

not already applied against Members' assessments for 1951 in accordance with General Assembly resolution 585 A (VI) of 21 December 1951;

(c) As to \$260,797 by transfer of part of the balance of surplus account as at 31 December 1951 not already applied against Members' assessments for 1952;

2. Members shall make cash advances to the Working Capital Fund as required under paragraph 1 (a) above in accordance with the scale adopted by the General Assembly for contributions of Members to the eighth annual budget;¹⁹

3. There shall be set off against this new allocation of advances the amounts paid by Members to the Working Capital Fund for the financial year 1952, under General Assembly resolution 585 A (VI), paragraph 2; provided that, should the advance paid by any Member to the Working Capital Fund for the financial year 1952 exceed the amount of that Member's advance under the provision of paragraph 2 hereof, the excess shall be set off against the amount of contributions payable by that Member in respect of the eighth annual budget, or any previous budget;

4. The Secretary-General is authorized to advance from the Working Capital Fund:

(a) Such sums as may be necessary to finance budgetary appropriations pending receipt of contributions; sums so advanced shall be reimbursed as soon as receipts from contributions are available for the purpose;

(b) Such sums as may be necessary to finance commitments which may be duly authorized under the provisions of the resolution relating to unforeseen and extraordinary expenses.²⁰ The Secretary-General shall make provision in the budget estimates for reimbursing the Working Capital Fund;

(c) Such sums as, together with net sums outstanding for the same purposes, do not exceed \$250,000 to continue the revolving fund to finance miscellaneous self-liquidating purchases and activities. Advances in excess of the total of \$250,000 may be made with the prior concurrence of the Advisory Committee on Administrative and Budgetary Questions. The Secretary-General shall submit, with the annual accounts, an explanation of the outstanding balance of the revolving fund at the end of each year;

(d) Loans to specialized agencies and preparatory commissions of agencies to be established by inter-governmental agreement under the auspices of the United Nations to finance their work, pending receipt by the agencies concerned of sufficient contributions under their own budgets. In making such loans, which shall normally be repayable within two years, the Secretary-General shall have regard to the proposed financial resources of the agency concerned, and shall obtain the prior concurrence of the Advisory Committee on Administrative and Budgetary Questions for any cash issues which would increase the aggregate balance outstanding (including amounts previously advanced and outstanding) at any one time to an amount in excess of \$3,000,000 and for any issue which would increase

the balance outstanding (including amounts previously advanced and outstanding) in respect of any one agency to an amount in excess of \$1,000,000, provided that, notwithstanding the above provisions, the Interim Commission of the International Trade Organization shall be authorized to postpone until 31 December 1953 repayment of the outstanding balance of the loans made to the Interim Commission;

(e) Such sums as, together with the sums previously advanced and outstanding for the same purpose, do not exceed \$420,000 to continue the Staff Housing Fund in order to finance rental payments, guarantee deposits and working capital requirements for housing the staff of the Secretariat. Such advances shall be reimbursed to the Working Capital Fund following the recovery of rental advances, guarantee deposits and working capital advances;

(f) Such sums not exceeding \$90,000 as may be required to finance payments of advance insurance premiums and deposits where the period of insurance extends beyond the end of the financial year in which payment is made. This amount may be increased with the prior concurrence of the Advisory Committee on Administrative and Budgetary Questions. The Secretary-General shall make provision in the budget estimates of each year during the life of the related policies to cover the charges applicable to each such year;

(g) Such sums not exceeding \$1,000,000 as may be necessary to complete the Headquarters of the United Nations.

*410th plenary meeting,
21 December 1952.*

677 (VII). Payment of honoraria to rapporteurs of United Nations bodies

The General Assembly,

Recognizing that the appointment of a person as rapporteur of a United Nations body confers honour upon his country and distinction upon himself,

1. *Considers* that no such appointment should carry remuneration;

2. *Requests* all organs of the United Nations to bear in mind in future the views of the General Assembly as expressed in the present resolution.

*410th plenary meeting,
21 December 1952.*

678 (VII). Annual report of the United Nations Joint Staff Pension Board for the year ended 31 December 1951

The General Assembly

1. *Takes note* of the annual report²¹ of the United Nations Joint Staff Pension Board for the year ended 31 December 1951;

¹⁹ See resolution 665 (VII), p. 46.

²⁰ See resolution 675 (VII), p. 51.

²¹ See *Official Records of the General Assembly, Seventh Session, Supplement No. 8.*

2. *Requests* the Secretary-General to bring to the attention of the specialized agencies which are members of the United Nations Joint Staff Pension Fund the reports submitted to the General Assembly at its seventh session by the United Nations Joint Staff Pension Board and by the Advisory Committee on Administrative and Budgetary Questions;²²

3. *Recommends* that the appropriate governing organs of the specialized agencies concerned accept the jurisdiction of the United Nations Administrative Tribunal in matters involving applications alleging non-observance of Pension Fund regulations;

4. *Requests* the Secretary-General to report to the General Assembly at its eighth session on the action taken by the specialized agencies concerning this recommendation.

410th plenary meeting,
21 December 1952.

679 (VII). Second actuarial valuation of the United Nations Joint Staff Pension Fund

The General Assembly

1. *Takes note* of the report²³ of the United Nations Joint Staff Pension Board on the second actuarial valuation of the United Nations Joint Staff Pension Fund as of 31 December 1951;

2. *Takes note* of the observations²⁴ thereon of the Advisory Committee on Administrative and Budgetary Questions.

410th plenary meeting,
21 December 1952.

680 (VII). Amendments to the Regulations for the United Nations Joint Staff Pension Fund

The General Assembly,

Having considered the recommendations²⁵ proposed by the United Nations Joint Staff Pension Board in pursuance of article 37 of the Regulations²⁶ for the United Nations Joint Staff Pension Fund, with respect to amendments and additions to be made in the Regulations,

1. *Approves* the amendments and additions²⁷ to the Regulations for the United Nations Joint Staff Pension Fund as set forth in the annex to the present resolution and decides that the Regulations so amended shall take effect as from 1 January 1953;

2. *Refers* the proposals of the Joint Staff Pension Board relating to articles 11 and 16 to the Board for

²² See document A/2285.

²³ See *Official Records of the General Assembly, Seventh Session, Supplement No. 8A.*

²⁴ See document A/2346.

²⁵ See document A/2203.

²⁶ See resolution 248 (III).

²⁷ The text of the above-mentioned amendments and additions, indicated by italics, can be found in document A/2345 which is reproduced in the *Official Records of the General Assembly, Seventh Session, Annexes*, agenda item 45.

further consideration in the light of the observations presented with respect to these articles in the twenty-fourth report²⁸ of the Advisory Committee on Administrative and Budgetary Questions to the seventh session of the General Assembly and of the discussions held at the 369th meeting of the Fifth Committee;

3. *Refers* to the Joint Staff Pension Board for consideration at its next session the recommendation of the Advisory Committee on Administrative and Budgetary Questions that the administrative expenses incurred in the administration of the Regulations of the United Nations Joint Staff Pension Fund should be charged to the Fund;

4. *Requests* the Joint Staff Pension Board to report to the General Assembly at its eighth session on the matters referred to in paragraphs 2 and 3 of the present resolution.

410th plenary meeting,
21 December 1952.

ANNEX

Regulations of the United Nations Joint Staff Pension Fund

(Incorporating the amendments and additions approved by the General Assembly at its seventh session)

ARTICLE I

Definitions

1. "Member organization" means the United Nations or a specialized agency referred to in Article 57, paragraph 2, of the Charter which has been admitted to the United Nations Joint Staff Pension Fund under article XXVIII of these regulations.

2. "Age of retirement" means the age at the end of the month in which the participant reaches the age of sixty years or such later age as may be determined in accordance with the staff regulations applying to the participant concerned for the termination of appointment by retirement.

3. "Pensionable remuneration" means the remuneration of a participant which is pensionable in accordance with his terms of employment. It shall not include any special grants or allowances, such as children's allowances, education grants, expense allowances, cost-of-living allowances, payments for overtime, fees, honoraria, and payments for any expenses incurred in the service of a member organization. If part or the whole of the pensionable remuneration is paid in kind, the value of such payments, if not stated in the terms of employment, shall be determined by the Joint Staff Pension Board.

4. "Final average remuneration" means the average annual pensionable remuneration of the participant during the last ten years of his contributory service. Where the participant has less than ten years of contributory service, the final average remuneration shall mean the average annual pensionable remuneration during the actual period of contributory service.

5. "Contributory service" means the actual time spent in continuous employment, with a member organization or with two or more of these organizations, for which contributions have been paid in accordance with these regulations.

²⁸ See document A/2285.