

efficiency and co-ordination of activities of participating organizations in order that the fullest benefits of the programmes of technical assistance may be brought to the countries served;

3. *Expresses its confidence* that all pertinent comments made by Member States in the General Assembly concerning the nature, operations and other aspects of the regular and expanded programmes of technical assistance will be kept in mind when any comprehensive review of these programmes and their possibilities is undertaken;

4. *Invites* Governments to give the fullest support to the Expanded Programme of Technical Assistance and to announce their pledges for the year 1956 at the forthcoming Sixth United Nations Technical Assistance Conference, in order to ensure the continued growth of the Programme.

537th plenary meeting,
25 October 1955.

922 (X). Question of the establishment of an International Finance Corporation

The General Assembly,

Having received the report⁹ of the Economic and Social Council on the establishment of an International Finance Corporation submitted in response to General Assembly resolution 823 (IX) of 11 December 1954,

Noting that a substantial number of Governments have taken steps towards acceptance of membership, or have declared their intention of acquiring membership, in the Corporation in order to further economic development by encouraging the growth of productive private enterprise in member countries, particularly in the less developed areas,

1. *Expresses its appreciation* to the International Bank for Reconstruction and Development for:

(a) Preparing the draft Articles of Agreement for the International Finance Corporation;

(b) Bringing about agreement by a large number of its members to join in the establishment of the International Finance Corporation;

2. *Looks to* the early establishment of the International Finance Corporation and to successful results from its operations.

539th plenary meeting,
3 November 1955.

923 (X). Question of the establishment of a Special United Nations Fund for Economic Development

The General Assembly,

Reaffirming the importance of the economic development of the under-developed countries as an essential condition for promoting such international relationships as are propitious for the strengthening of peace and the attainment of world-wide prosperity,

Considering the real need of the under-developed countries for additional means for accelerating the development of their economic-social infra-structure, which is basic to the substantial expansion of their production and to the well-being of their peoples,

⁹ *Official Records of the General Assembly, Tenth Session, Supplement No. 3 (A/2943), chapter III A, paras. 178 to 190.*

Recalling its resolutions on the establishment of a Special United Nations Fund for Economic Development and, in particular, reaffirming its unanimously adopted resolutions 724 A (VIII) and 724 B (VIII) of 7 December 1953,

Recalling further its appeal to Governments to review their respective positions as regards extending their material support to such a Fund in accordance with changes in the international situation and other relevant factors, both national and international, as expressed in its resolution 822 (IX) of 11 December 1954,

Having examined the further report¹⁰ of Mr. Raymond Scheyven, assisted by the Secretary-General and a Committee of Experts, the comments¹¹ thereon of the Economic and Social Council, included in the Council's report at the request of the General Assembly under resolution 822 (IX), and the statement¹² made by Mr. Scheyven on 31 October 1955,

Taking note of Economic and Social Council resolution 583 A (XX) of 5 August 1955,

1. *Expresses its great appreciation* of the work performed by Mr. Scheyven, assisted by the Secretary-General and the Committee of Experts;

2. *Requests* the Secretary-General to invite the States Members of the United Nations and members of the specialized agencies in the economic and social sphere, to transmit to him, not later than 31 March 1956, their views, as definitely as possible, relating to the establishment, role, structure and operations of a Special United Nations Fund for Economic Development, bearing in mind particularly the questions enumerated in the annex attached hereto, in order that such views and replies may provide material for the statute of the Fund when it is decided to establish such a Fund;

3. *Requests further* that the Secretary-General, in addressing Member States as indicated above, provide them with all the relevant documents, including the records of the discussions on the subject at the tenth session of the General Assembly;

4. *Establishes an Ad Hoc Committee* composed of representatives of sixteen Governments, to be appointed by the President of the General Assembly, to analyse the replies and comments of Governments received under paragraph 2 above, with a view to submitting to the Economic and Social Council at its twenty-second session and to the General Assembly at its eleventh session such interim report as it may be in a position to make, and its final report to the twenty-third session of the Council, it being understood that in making such reports, it would not commit any Member Government;

5. *Invites* the Secretary-General to provide the *Ad Hoc Committee* with all the necessary facilities;

6. *Expresses the hope*, in view of the increased support for the proposed establishment of a Special United Nations Fund for Economic Development, that conditions more favourable to the establishment of an international Fund will be created in the near future, and that savings from internationally supervised world-wide disarmament will provide additional means for financ-

¹⁰ *Ibid.*, Supplement No. 17 (A/2906).

¹¹ *Ibid.*, Supplement No. 3 (A/2943), chapter III A, paras. 142 to 177.

¹² *Ibid.*, Tenth Session, Second Committee, 366th meeting.