Emphasizing that, while the developing countries themselves are primarily responsible for their own economic development, the international environment within which the effort to develop their economies is made and, particularly, the policies of the developed countries relating to trade and development are of crucial importance to their economic growth,

Recognizing that the advancement of international co-operation for development and the implementation of the recommendations of the Conference, in the light of the Final Act, call for greater political will on the part of the States members of the Conference to take action, jointly or separately, as may be feasible,

Noting a growing awareness in the world of the problems of the economic development of the developing countries and of the need to take urgent measures to solve them,

1. Takes note of the annual report of the Trade and Development Board for the period from 31 October 1965 to 24 September 1966;

2. Reiterates its call to the Governments of the States members of the United Nations Conference on Trade and Development to continue to examine their policies and to take action, jointly or separately, as may be feasible, in the light of the Final Act of the Conference, with a view to implementing the recommendations of the Conference in the various fields of their national and international programmes;

3. Urges the Governments of the developed and developing States members of the Conference, each in their particular spheres of responsibility, to do their utmost to achieve the greatest possible progress in the implementation of the recommendations of the Conference at its first session, in the light of the Final Act, relating to matters in which progress can be expected before the second session of the Conference, such as:

(a) The conclusion of international commodity arrangements, particularly on cocoa, and the removal of obstacles and expansion of trade;\(^{24}\)

(b) The adoption of tariff and non-tariff policies in respect of manufactures and semi-manufactures from developing countries;\(^{36}\) including the possibility of special tariff treatment for them;\(^{36}\)

(c) Measures for the expansion, diversification and promotion of the exports of developing countries;

(d) Expansion of trade among the developing countries;

(e) Measures to increase the flow of financial resources to developing countries and to improve the terms and conditions thereof, including a possible scheme of supplementary financing;

(f) Further mobilization by the developing countries of their domestic resources for development purposes;

(g) Consideration of problems of trade between countries having different economic and social systems, including problems of "East-West" trade, attention being paid, in particular, to the trade interests of developing countries;

(h) Steps to be taken to achieve complete agreement on principles governing international trade relations and trade policies conducive to development.\(^{37}\)


1497th plenary meeting, 17 December 1966.