VI

ADMINISTRATIVE EXPENSES

Approves expenses, chargeable directly to the United Nations Joint Staff Pension Fund, totalling $4,723,200 (net) for 1981, being the amount of $4,698,200 recommended by the Advisory Committee on Administrative and Budgetary Questions, increased by an amount of $25,000 required for the two temporary-assistance posts requested by the United Nations Joint Staff Pension Board, and supplementary expenses of $181,700 (net) for 1980 for the administration of the Fund;

VII

SUPPLEMENTARY MEASURES

Requests the United Nations Joint Staff Pension Board to consider, in conjunction with its proposed study of aid to pensioners who because of their advanced age are in need of supplementary payments, measures to alleviate the situation of pensioners whose retirement in the early years of the existence of the United Nations Joint Staff Pension Fund resulted in pensions which have remained inadequate despite subsequent adjustments, and to submit proposals thereon, which are within the available resources of the Fund, to the General Assembly at its thirty-sixth session.

99th plenary meeting
17 December 1980

B

The General Assembly,

Concerned over the increasing cost of pension adjustments,

Requests the United Nations Joint Staff Pension Board to take the following action and report to the General Assembly at its thirty-sixth session:

(a) To study the procedures involved in the verification of a pensioner’s residence;

(b) To study the possibility of a methodology to verify a pensioner’s residence;

(c) To study the possibility of pro-rata divisions of pension adjustments for pensioners who spend a significant part of a retirement year in a country other than their stipulated country of residence;

(d) To study the practice whereby individuals holding United Nations special service agreements or contracts receive a fee and a pension simultaneously from the United Nations or the specialized agencies,

99th plenary meeting
17 December 1980

35/216. Investments of the United Nations Joint Staff Pension Fund

A

The General Assembly,

Recalling its resolution 34/222 of 20 December 1979,

Mindful of the interests of the participants and beneficiaries of the United Nations Joint Staff Pension Fund and of the morale and efficiency of the international civil service,

Noting that a policy of prudent, world-wide diversification of the investments of the United Nations Joint Staff Pension Fund serves the interests of the participants and beneficiaries,

1. Takes note with appreciation of the report of the Secretary-General on the investments of the United Nations Joint Staff Pension Fund;

2. Requests the Secretary-General to continue to diversify the investments of the Fund in appropriate investments in developing countries whenever this serves the interests of the participants and beneficiaries and is in accordance with the criteria of safety, profitability, liquidity and convertibility;

3. Reaffirms its confidence in the Secretary-General as trustee of the assets of the Fund.

99th plenary meeting
17 December 1980

B

The General Assembly,

Recalling its resolutions 31/197 of 22 December 1976, 32/73 A of 9 December 1977, 33/121 A of 19 December 1978 and 34/222 A of 20 December 1979, in which it requested the Secretary-General to ensure that the resources which the United Nations Joint Staff Pension Fund holds invested in transnational corporations are invested on safe terms and, to the greatest extent practicable, in sound investments in developing countries,

Taking note of the report of the Secretary-General on the investments of the United Nations Joint Staff Pension Fund,

Having considered the report of the United Nations Joint Staff Pension Board on the United Nations Joint Staff Pension Fund,

Reaffirming the fiduciary responsibility of the Secretary-General for the interests of the participants and beneficiaries of the United Nations Joint Staff Pension Fund under the Regulations and Rules of the Fund,

Reaffirming its belief that the diversification of investments of the United Nations Joint Staff Pension Fund in developing countries and development agencies can facilitate the attainment of the objectives and purposes of the organizations of the United Nations system without affecting the profitability of the investments of the Fund,

Noting with concern that investments in shares of transnational corporations have been maintained at an appreciable level,

A/C 5/35/41 and Corr.1
1. **Commends** the efforts of the Secretary-General, as trustee of the assets of the Fund, to fulfill the mandate given to him to diversify the investments of the United Nations Joint Staff Pension Fund and to ensure, in consultation with the Investments Committee, that the resources which the Fund holds invested in shares of transnational corporations are reinvested in developing countries to the greatest extent practicable, subject to careful observance of the requirements of safety, profitability, liquidity and convertibility, and in conformity with Regulations of the Fund;

2. **Requests** the Secretary-General to continue and accelerate the efforts mentioned in paragraph 1 above and to report on those efforts to the General Assembly at its thirty-sixth session;

3. **Decides** that, as from the thirty-seventh session of the General Assembly, a detailed biennial inventory of the investments of the United Nations Joint Staff Pension Fund shall be made with a view to finding ways and means of strengthening its operations in conformity with the Regulations of the Fund and the relevant resolutions of the General Assembly.

*99th plenary meeting*
*17 December 1980*

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**The General Assembly.**


Taking note of the report of the Secretary-General on the investments of the United Nations Joint Staff Pension Fund, 49

Requests the Secretary-General to continue to consult with the Governments of all States members of the Organization of African Unity, as well as financial institutions in Africa, with a view to making substantial investments in Africa on safe and profitable terms in keeping with the development requirements of African countries.

*99th plenary meeting*
*17 December 1980*

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**35/217. Questions relating to the programme budget for the biennium 1980-1981**

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**The General Assembly**

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**DEPOSITARY FUNCTIONS OF THE SECRETARY-GENERAL AND REGISTRATION AND PUBLICATION OF TREATIES**

Endorses the recommendations made by the Advisory Committee on Administrative and Budgetary Questions in paragraphs 11 and 12 of its report on the depositary functions of the Secretary-General and registration and publication of treaties; 51

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