

ration of its work programme, taking into account the conclusions and recommendations of the Fourth Meeting of Governmental Experts²⁰ and of the work accomplished by previous meetings of governmental experts on the subject;

3. *Invites* other relevant organs and bodies of the United Nations system and other relevant international organizations to take into consideration in their work, as appropriate, individually and in the context of the work of the Inter-Agency Group on Reverse Transfer of Technology, the economic, social and developmental aspects of the reverse transfer of technology and international policy initiatives in this area at the multilateral level.

*83rd plenary meeting
20 December 1988*

43/185. Trade embargo against Nicaragua

The General Assembly,

Recalling its resolutions 40/188 of 17 December 1985, 41/164 of 5 December 1986 and 42/176 of 11 December 1987, as well as its resolutions 42/204 of 11 December 1987 and 42/231 of 12 May 1988,

Taking note of the report of the Secretary-General on the trade embargo against Nicaragua,²¹

1. *Deplores* the continuation of the trade embargo contrary to its resolutions 40/188, 41/164 and 42/176 and to the Judgment of the International Court of Justice of 27 June 1986,²² and once again requests that those measures be immediately revoked;

2. *Requests* the Secretary-General to report to the General Assembly at its forty-fourth session on the implementation of the present resolution.

*83rd plenary meeting
20 December 1988*

43/186. Second United Nations Conference on the Least Developed Countries

The General Assembly,

Recalling its resolution 42/177 of 11 December 1987, in which it decided to convene the Second United Nations Conference on the Least Developed Countries at a high level in Paris in September 1990,

Recalling also its decision to convene one session of the Meeting of Governmental Experts of Donor Countries and Multilateral and Bilateral Financial and Technical Assistance Institutions with Representatives of the Least Developed Countries early in 1989 followed by one session of the Intergovernmental Group on the Least Developed Countries, as Preparatory Committee for the Second United Nations Conference on the Least Developed Countries, early in 1990 in order to prepare for the Conference,

Reiterating its request to the Secretary-General to obtain, as has been the past practice, extrabudgetary resources to ensure the effective participation of the representatives of the least developed countries through provision of the resources necessary to finance the travel

expenses of at least two representatives from each least developed country to attend the two preparatory meetings,

Taking note of the report of the Secretary-General on the Second United Nations Conference on the Least Developed Countries,²³

Expressing deep concern at the continuing deterioration in the overall socio-economic situation of the least developed countries,

1. *Emphasizes* the crucial importance of adequate preparation for the Second United Nations Conference on the Least Developed Countries, taking into account the priorities to be put forward by the least developed countries themselves;

2. *Calls upon* all Governments, intergovernmental and multilateral institutions and others concerned to take appropriate steps to ensure that adequate preparations are made for the Conference and to participate effectively in the two above-mentioned preparatory meetings, as well as in the Conference itself;

3. *Requests* all concerned organs, organizations and bodies of the United Nations system to submit, before the first preparatory meeting, reports containing a review of the implementation of the Substantial New Programme of Action for the 1980s for the Least Developed Countries⁴ within their fields of competence and proposals for further action as input to the preparations for the Conference;

4. *Notes* the steps being taken by the Secretary-General of the United Nations, with the assistance of the Director-General for Development and International Economic Co-operation and the Secretary-General of the United Nations Conference on Trade and Development, and urges them to ensure full mobilization and coordination of all organs, organizations and bodies of the United Nations system in the preparations for the Conference;

5. *Takes note with appreciation* of decision 88/30 on the Second United Nations Conference on the Least Developed Countries, adopted by the Governing Council of the United Nations Development Programme on 1 July 1988,²⁴ in which the Administrator of the United Nations Development Programme was requested, in close consultation with the Secretary-General of the United Nations Conference on Trade and Development, to assist the least developed countries to ensure that they are able to participate fully in the preparations, including preparatory meetings, for the Conference and in the Conference itself;

6. *Requests* the Secretary-General to submit a report to the General Assembly at its forty-fourth session on the state of preparations for the Conference.

*83rd plenary meeting
20 December 1988*

43/187. International conference on money and finance

The General Assembly,

Taking note with appreciation of the report of the Secretary-General on current international monetary issues,²⁵

Requests the Secretary-General to continue to monitor the international monetary situation and to prepare an updated version of his report thereon for submission to the General Assembly at its forty-fourth session and to pro-

²¹ A/43/612.

²² See *Military and Paramilitary Activities in and against Nicaragua (Nicaragua v. United States of America)*, Merits, Judgment, I.C.J. Reports, 1986, p. 14.

²³ A/43/698.

²⁴ See *Official Records of the Economic and Social Council, 1988, Supplement No. 9 (E/1988/19)*, annex I.

²⁵ A/43/749 and Corr.1.

vide updated information on the proposals for convening an international conference on monetary issues made in recent years by Governments, prominent persons and organizations.

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43/188. Report of the Trade and Development Board

The General Assembly,

Recalling its resolution 1995 (XIX) of 30 December 1964, as amended,²⁶ on the establishment of the United Nations Conference on Trade and Development and the Final Act adopted by the Conference at its seventh session, held at Geneva from 9 July to 3 August 1987,²⁷

Recalling also its resolution 42/175 of 11 December 1987 on the seventh session of the Conference,

Noting that the *Trade and Development Report, 1988*²⁸ has made a constructive contribution to the consideration by the Trade and Development Board, at the first part of its thirty-fifth session, of the interdependence of problems of trade, development finance and the international monetary system, as well as to the Board's consideration of the debt and development problems of the developing countries,

1. Takes note of the report of the Trade and Development Board on the second part of its thirty-fourth session,²⁹ and the first part of its thirty-fifth session,³⁰

2. Welcomes the review of the implementation of the guidelines contained in the annex to Board resolution 222 (XXI) of 27 September 1980³¹ undertaken by the Board at its thirty-fifth session and urges the Governments concerned to implement fully the relevant provisions contained in Board resolution 358 (XXXV) of 5 October 1988;³²

3. Urges all Governments, bearing in mind their particular contributions, commensurate with their economic weight, and their commitments as embodied in the Final Act,²⁷ to give full and prompt effect to the policies and measures agreed to therein through continuing action, individually and collectively and in competent international organizations, in pursuit of the objective of revitalizing development, growth and international trade;

4. Requests the Board, in accordance with its mandate, to keep under review the implementation of the relevant provisions of the Final Act;

5. Welcomes the contribution of the Board to intergovernmental discussions on the interdependence of economic issues and policies, particularly in the interrelated areas of trade, money, finance, debt, commodities and development, and notes the efforts under way to enhance the outcome of the Board's debates on interdependence, as well as the substantive linkages with other discussions on related questions in the United Nations Conference on Trade and Development and other organizations;

6. Stresses that it is important that the Uruguay Round of multilateral trade negotiations respond positively to the interests and concerns of all parties thereto, in accordance with its objectives, and that it promote growth and development, particularly in developing countries;

7. Invites the Board to continue to follow closely developments and issues in the Uruguay Round that are of particular concern to the developing countries;

8. Notes that the Board has been requested to review and study, in depth, developments in the international trading system; in doing so it could, respecting the principles of most-favoured-nation treatment and non-discrimination, make recommendations on principles and policies related to international trade and make proposals as to the strengthening and improvement of the trading system, with a view to giving it a more universal and dynamic character, as well as to making it more responsive to the needs of developing countries and supportive of accelerated economic growth and development, particularly of developing countries;

9. Notes also the imminent entry into force of the Agreement Establishing the Common Fund for Commodities³³ and invites the ratifying States, with the active support of the secretariat of the United Nations Conference on Trade and Development, to take the necessary action to bring the Common Fund into operation at an early date as an important and useful instrument of international co-operation on commodities;

10. Takes note of Board decision 356 (XXXIV) of 10 May 1988 containing agreed conclusions regarding trade relations among countries having different economic and social systems, urges the Board to elaborate further a programme for the promotion of trade and economic co-operation among countries having different economic and social systems, in particular East-South trade, and requests the Secretary-General of the United Nations Conference on Trade and Development, in his consultations referred to in paragraph 105 (27) of the Final Act, to seek ways and means of broadening and strengthening inter-system trade relations, in particular East-South trade;

11. Invites the Board to contribute effectively to the preparations for the international development strategy for the fourth United Nations development decade, in close co-operation with the *Ad Hoc* Committee of the Whole for the Preparation of the International Development Strategy for the Fourth United Nations Development Decade.

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43/189. Specific measures in favour of island developing countries

The General Assembly,

Recalling the Declaration and the Programme of Action on the Establishment of a New International Economic Order, contained in its resolutions 3201 (S-VI) and 3202 (S-VI) of 1 May 1974, the Charter of Economic Rights and Duties of States, contained in its resolution 3281 (XXIX) of 12 December 1974, resolution 3362 (S-VII) of 16 September 1975 on development and international economic co-operation, and the International Development Strategy for the Third United Nations Development

²⁶ See resolutions 2904 (XXVII), 31/2 A and B and 34/3.

²⁷ See TD/350.

²⁸ United Nations publication, Sales No. E.88.II.D.8 and corrigendum.

²⁹ *Official Records of the General Assembly, Forty-third Session, Supplement No. 15 (A/43/15), vol. I.*

³⁰ *Ibid.*, vol. II.

³¹ *Ibid.*, *Thirty-fifth Session, Supplement No. 15 (A/35/15), vol. II, annex I.*

³² *Ibid.*, *Forty-third Session, Supplement No. 15 (A/43/15), vol. II, sect. II.A.*

³³ United Nations publication, Sales No. E.81.II.D.8.