

operative approaches to international economic issues are to be found;

4. *Invites* the concerned organs and organizations of the United Nations system, in accordance with their respective mandates, to consider in their current activities the conclusions and recommendations contained in the report of the Secretary-General;¹²⁶

5. *Requests* the Secretary-General to take the present resolution into account when preparing his report for the special session of the General Assembly devoted to international economic co-operation, in particular to the revitalization of economic growth and development of the developing countries.

85th plenary meeting
22 December 1989

44/232. Trends in the transfer of resources to and from the developing countries and their impact on the economic growth and sustained development of those countries

The General Assembly,

Recalling its resolutions 41/202 of 8 December 1986 on strengthened international economic co-operation aimed at resolving the external debt problems of developing countries, 42/198 of 11 December 1987 on furthering international co-operation regarding the external debt problems and 43/198 of 20 December 1988 on external debt crisis and development and the search for a durable solution of the debt problems,

Recalling also its resolution 43/197 of 20 December 1988 on fulfilment of the target for official development assistance,

Recalling Economic and Social Council decision 1988/160 of 27 July 1988 on the net transfer of resources from developing to developed countries, and taking note of Council resolution 1989/112 of 28 July 1989 on the net transfer of resources from developing countries and its impact on their economic growth and development,

Aware that the pronounced decline in the flow of resources, severe external indebtedness, the deterioration in terms of trade, the long-term downward trend of commodity prices, continued protectionism and other trade measures have resulted in a net transfer of resources from developing countries,

Deeply concerned that such a phenomenon is still contributing to the deprivation of the developing countries affected of resources needed for economic growth and sustained development and may threaten their social and political stability,

Bearing in mind that, owing to the persistent structural imbalances of the world economy, the developing countries continue to face major problems in the areas of money, finance, resource flows, trade, commodities and external debt,

Gravely concerned about the trend in the net flow of resources, and believing that there is an urgent need for all countries to act in a concerted way to address this problem in order to ensure the reactivation of economic growth and sustained development of the developing countries,

1. *Urges* the international community to take concrete measures to ensure adequate resources for the reactivation of economic growth and sustained development in developing countries, taking into account the following recommendations:

(a) The Governments of developed countries should promote an adequate flow of resources to developing countries, and donor countries should bring up the official development assistance rate as quickly as possible to internationally agreed targets;

(b) Where appropriate, national economic measures should be taken that are conducive to capital formation in developing countries with insufficient savings and flow of external resources;

(c) In order to overcome the longstanding external indebtedness of developing countries, there should be, *inter alia* and as appropriate, a reduction in the stock and service of debt that is large enough to contribute to the attainment of the objective of the resumption of vigorous growth and sustained development in indebted developing countries;

(d) The Governments of countries members of multilateral financial institutions should ensure that these institutions have an adequate level of resources for the full discharge of their mandates in order to contribute to meeting the needs and requirements of the economic and social programmes of developing countries in the context of an approach consistent with the socio-economic objectives and growth and development priorities of those countries;

(e) Intensified efforts should be made by industrial countries to continue structural adjustment, maintain the vigour of their expansion while reducing and/or containing inflation and work towards a mix of fiscal and monetary policies that would allow interest rates to come down, and hence induce a more favourable international economic climate;

(f) All Governments should work towards a more open international trading system that improves access, especially for the export products of developing countries, particularly in the context of the Uruguay Round of multilateral trade negotiations, launched during the Special Session of the Contracting Parties to the General Agreement on Tariffs and Trade, held at Punta del Este, Uruguay, from 15 to 20 September 1986;

2. *Recommends* that the Trade and Development Board give in-depth consideration at its thirty-seventh session to the transfer of resources to and from developing countries;

3. *Invites* the Joint Ministerial Committee of the Board of Governors of the World Bank and the International Monetary Fund on the Transfer of Real Resources to Developing Countries to continue its work and to give in-depth consideration to the transfer of resources to and from developing countries;

4. *Requests* the Secretary-General to report to the General Assembly at its forty-fifth session on the implementation of the recommendations contained in paragraph 1 of the present resolution.

85th plenary meeting
22 December 1989

44/233. Prevention and control of acquired immunodeficiency syndrome (AIDS)

The General Assembly,

Recalling its resolution 43/15 of 27 October 1988, other relevant resolutions and the London Declaration on AIDS Prevention adopted by the World Summit of Ministers of Health on Programmes for AIDS Prevention on 28 January 1988¹²⁷ and taking note of Economic and Social Coun-

¹²⁷ A/43/341-E/1988/80, annex, appendix I.