

46/154. Economic stabilization programmes in developing countries

The General Assembly,

Recalling its resolution S-18/3 of 1 May 1990, the annex to which contains the Declaration on International Economic Cooperation, in particular the Revitalization of Economic Growth and Development of the Developing Countries,

Reaffirming its resolution 45/194 of 21 December 1990, on economic stabilization programmes in developing countries,

1. *Takes note with appreciation* of the report of the Secretary-General;²⁵

2. *Requests* the Secretary-General to submit to the General Assembly at its forty-eighth session a comprehensive and analytical report containing an evaluation of the extent to which the efforts made by developing countries to stabilize their economies are being supported by the current international economic environment.

*78th plenary meeting
19 December 1991*

46/155. Report of the South Commission

The General Assembly,

Recalling its resolution 45/195 of 21 December 1990,

Recognizing the relevance of the report entitled *The Challenge to the South: The Report of the South Commission*²⁶ in addressing the challenges of the South in the 1990s, especially the North-South dialogue, trade, finance, technology, regional cooperation and integration among developing countries,

Taking note of the report of the President of the Economic and Social Council on the outcome of the informal exchange of views held in the Council on the report of the South Commission,²⁷

1. *Urges* Member States, international organizations and other relevant institutions to study the report of the South Commission with a view to putting into effect its recommendations, as appropriate;

2. *Invites* the United Nations Development Programme to provide support for the distribution of the report of the South Commission in the developing countries, in particular the least developed countries, in order to enhance economic and technical cooperation among the developing countries;

3. *Urges* the United Nations Conference on Trade and Development, the United Nations Development Programme, the regional commissions and other developmental bodies of the United Nations to support developing countries in implementing the relevant recommendations of the report of the South Commission, with special emphasis on economic and technical cooperation among developing countries;

4. *Invites* the United Nations Conference on Trade and Development, the United Nations Development Programme and the regional commissions to follow, within their respective spheres of competence, the implementation of the recommendations contained in the report of the South Commission by the parties concerned, as appropriate;

5. *Requests* the Secretary-General to monitor the implementation of the present resolution and to report thereon, as appropriate, to the General Assembly at its forty-eighth session.

*78th plenary meeting
19 December 1991*

46/156. Implementation of the Programme of Action for the Least Developed Countries for the 1990s

The General Assembly,

Recalling its resolution 45/206 of 21 December 1990, in which it endorsed the Paris Declaration and the Programme of Action for the Least Developed Countries for the 1990s, adopted by the Second United Nations Conference on the Least Developed Countries,

Deeply concerned about the continuing deterioration in the socio-economic situation of the least developed countries as a whole and the adverse impact of the recent unforeseen external developments and other emergencies on their overall socio-economic situation,

Recalling the Declaration on International Economic Cooperation, in particular the Revitalization of Economic Growth and Development of the Developing Countries,²⁸ in which it was stated, *inter alia*, that it would be essential to stem the increasing marginalization of the least developed countries and to reactivate their growth and development through comprehensive national action and international support measures,

Reaffirming the International Development Strategy for the Fourth United Nations Development Decade,²⁹ in which Member States stressed, *inter alia*, the need for full implementation of the Programme of Action for the Least Developed Countries for the 1990s, adopted by the Second United Nations Conference on the Least Developed Countries, held in Paris from 3 to 14 September 1990,⁶

Recalling that the prime objective of the Programme of Action is to arrest the further deterioration in the socio-economic situation of those countries, to reactivate and accelerate their growth and development and, in the process, to set them on the path of sustained growth and development,

Reaffirming the basic principles outlined in the Programme of Action as the basis for action by the least developed countries and their development partners, including international organizations, financial institutions and development funds, to promote fundamental, growth-oriented transformation of the economies of those countries,

Recalling the solemn commitment of the international community, as contained in the Paris Declaration, adopted by the Second United Nations Conference on the Least Developed Countries,⁶ to implement the Programme of Action throughout the 1990s,

Stressing that successful implementation of the Programme of Action will depend on shared responsibility and strengthened partnership for the growth and development of the least developed countries,

1. *Takes note with appreciation* of the report of the Secretary-General;³⁰