

cial year ended 31 December 1954 and the certificate of the Board of Auditors;⁵

2. Takes note of the observations of the Advisory Committee on Administrative and Budgetary Questions as set forth in paragraphs 224 to 226 of its first report⁶ to the General Assembly at its tenth session.

*539th plenary meeting,
3 November 1955.*

953 (X). Annual report of the United Nations Joint Staff Pension Board

The General Assembly

Takes note with satisfaction of the annual report⁷ of the United Nations Joint Staff Pension Board.

*539th plenary meeting,
3 November 1955.*

954 (X). Report of the United Nations Joint Staff Pension Board on the third actuarial valuation of the United Nations Joint Staff Pension Fund as of 30 September 1954

The General Assembly

1. Takes note of the report⁸ of the United Nations Joint Staff Pension Board on the third actuarial valuation of the United Nations Joint Staff Pension Fund as of 30 September 1954;

2. Takes note of the observations thereon of the Advisory Committee on Administrative and Budgetary Questions as set forth in its third report⁹ to the General Assembly at its tenth session.

*539th plenary meeting,
3 November 1955.*

955 (X). Amendments to the Regulations of the United Nations Joint Staff Pension Fund

The General Assembly

Adopts the texts annexed to the present resolution as amendments to the Regulations of the United Nations Joint Staff Pension Fund. These amendments shall become effective from the date of their adoption.

*539th plenary meeting,
3 November 1955.*

ANNEX

Article I, paragraph 4 (amended text)

"Final average remuneration" means the average annual pensionable remuneration of the participant during the last five years of his contributory service. Where the participant has less than five years of contributory service, the final average remuneration shall mean the average annual pensionable remuneration during the actual period of contributory service.

Article II, paragraph 2 (amended text)

The foregoing provision shall apply to the Registrar and every full-time officer of the Registry of the International Court of Justice except that the occupant of the position of Registrar as at 16 December 1954 shall become a participant notwithstanding that he was over sixty years of age at the time of his appointment.

⁵ *Ibid.*, Tenth Session, Supplement No. 6D (A/2900).

⁶ *Ibid.*, Supplement No. 7 (A/2921).

⁷ *Ibid.*, Supplement No. 8 (A/2914).

⁸ *Ibid.*, Supplement No. 8A (A/2916).

⁹ *Ibid.*, Tenth Session, Annexes, agenda item 44, document A/2986.

Article IV, paragraph 3 (amended text)

A participant who is entitled under this article to a benefit which is less than \$180 per annum may, prior to the date on which the first payment of his retirement benefit becomes due and with the consent of the Joint Staff Pension Board receive the whole benefit payable to him in the form of a lump sum which is the actuarial equivalent of his benefit. In the case of a participant who is married at the date of retirement, he may also receive the actuarial equivalent of the prospective benefit which would be payable on his death under article VII, 2(a).

Article VII, paragraph 2(a) (amended text)

If a married man who is a recipient of a retirement benefit as provided under article IV dies, his widow, provided she was his wife at the time of the cessation of his service with the member organization, shall be entitled, except as provided in paragraph 3 below, to a widow's benefit half as large as the benefit which was being paid to the deceased at the time of his death. However, if the deceased at the time of his retirement had received a lump sum as provided in article IV in lieu of part or the whole of the retirement benefit to which he was entitled, the widow's benefit shall be half of the total retirement benefit to which the staff member was entitled at the cessation of his service, except that in the case where a married man received the actuarial equivalent of a prospective widow's benefit, no widow's benefit shall be payable. This benefit shall cease on the widow's remarriage.

Article VII, paragraph 5 (amended text)

Upon the death of a participant who does not leave a widow entitled to a widow's benefit, there shall be paid to his designated recipient a sum equal to:

(a) His own contributions to the Pension Fund, with compound interest at 2½ per cent per annum, plus

(b) Such amount as may have been transferred on his account to the Pension Fund from the Provident Fund of a member organization at the time of his entry into the Pension Fund, without interest, plus

(c) If he has validated a period of prior non-pensionable service under article III such amount, not exceeding 5 per cent of his pensionable remuneration for that period, as he may have received from the Provident Fund of a member organization in excess of his own contributions thereto and have refunded to that member organization.

If a designated recipient does not survive a participant or if a participant has not made, or has revoked, a designation, such sum shall be paid to the participant's estate.

Article IX, paragraph 2 (amended text)

On the basis of the medical examinations referred to in the preceding paragraph, the Joint Staff Pension Board shall decide whether the participant concerned shall be covered by the provisions of articles V and VII, 1, immediately, or shall not be covered by those provisions until he has completed five years of contributory service or, in the case of a re-entrant, until he has completed five years of contributory service subsequent to his re-entrance. However, no participant shall be excluded from the benefits provided under articles V and VII, 1, if the disability or death is the direct result of accident or damage to health arising from service in an unhealthy area, nor shall his widow be excluded from the provision of article VII, 1, if he has attained age sixty.

Article X, paragraph 1(a) (amended text)

If the participant has less than five years of contributory service, he shall be paid a sum equal to:

(i) His own contributions to the Pension Fund, with compound interest at 2½ per cent per annum, plus

(ii) Such amount as may have been transferred on his account to the Pension Fund from the Provident Fund of a member organization at the time of his entry into the Pension Fund, without interest, plus