- (d) Loans to specialized agencies and preparatory commissions of agencies to be established by inter-governmental agreement under the auspices of the United Nations to finance their work, pending receipt by the agencies concerned of sufficient contributions under their own budgets; in making such loans, which shall normally be repayable within two years, the Secretary-General shall have regard to the proposed financial resources of the agency concerned, and shall obtain the prior concurrence of the Advisory Committee on Administrative and Budgetary Questions for any cash issues which would increase the aggregate balance outstanding (including amounts previously advanced and outstanding) at any one time to an amount in excess of \$1,500,000 and for any issue which would increase the balance outstanding (including amounts previously advanced and outstanding) in respect of any one agency to an amount in excess of \$500,000;
- (e) Such sums not exceeding \$35,000 as may be required to finance payments of advance insurance premiums where the period of insurance extends beyond the end of the financial year in which payment is made; this amount may be increased with the prior concurrence of the Advisory Committee on Administrative and Budgetary Questions; the Secretary-General shall make provision in the budget estimates of each year, during the life of the related policies, to cover the charges applicable to each such year;
- (f) Such sums as may be necessary to enable the Tax Equalization Fund to meet current commitments pending accumulation of credits; such advances shall be repaid as soon as credits are available in the Tax Equalization Fund.

731st plenary meeting, 14 December 1957.

1233 (XII). Change in the date of repayment of the Headquarters loan

The General Assembly,

Having considered the need for financing budgetary appropriations pending the receipt of contributions, and taking into account the pattern of payments of contributions,

Believing that the financial situation in this respect would be alleviated by changing the date of the annual repayment made to the United States of America under the Headquarters Loan Agreement of 23 March 1948 between the United States and the United Nations, 35

Authorizes the Secretary-General to conclude an agreement with the United States of America modifying paragraph 4 of the above-mentioned Agreement so that the date of 1 September is substituted for 1 July for the years 1958 to 1982 inclusive.

731st plenary meeting, 14 December 1957.

1234 (XII). Emoluments of Under-Secretaries: amendments to the Staff Regulations of the United Nations

The General Assembly,

Having considered the report of the Secretary-General on the organization of the Secretariat at the senior level³⁶ and the comments thereon of the Advisory Committee on Administrative and Budgetary Questions,³⁷

Resolves that the Staff Regulations of the United Nations shall be modified by the amendments annexed to the present resolution, with effect from 1 January 1052

731st plenary meeting, 14 December 1957.

ANNEX

Annex I, paragraph 1

Replace the present text by the following:

"An Under-Secretary shall receive a salary of \$US23,000 (subject to the Staff Assessment Plan provided in staff regulation 3.3 and to post adjustments wherever applied) and, if otherwise eligible, shall receive the allowances which are available to staff members generally."

Annex I, paragraph 2

In the first sentence delete the words "and officials of equivalent rank at Headquarters".

Annex I, paragraph 9 (Post adjustments)

In the first sentence replace the words "may adjust the basic salaries set forth in paragraph 3 and 4 of this annex" by the words "may adjust the basic salaries set forth in paragraphs 1, 3 and 4 of this annex".

Regulation 3.4 (Dependency benefits)

In paragraph (a) amend the beginning of the first sentence to read: "Under-Secretaries and staff members in the Principal Officer and Director category".

Regulations 1.10 and 4.5 (a)

Delete the references to "officials of equivalent rank".

1235 (XII). Secretariat of the Military Staff Committee

The General Assembly

Requests the Secretary-General, subject to any objection which may be received from the Security Council, to take appropriate steps to effect the integration of the civilian staff of the Military Staff Committee with the Secretariat of the United Nations.

731st plenary meeting, 14 December 1957.

^{*} Ibid., Third Session, Part I, Plenary Meetings, Annexes, document A/627, annex.

³⁰ Ibid., Twelfth Session, Annexes, agenda item 41, document A/C.5/728.

³¹ Ibid., document A/3762.