

to enable him to submit periodic reports to the Trade and Development Board.

*2115th plenary meeting  
19 December 1972*

### 3037 (XXVII). Charter of the economic rights and duties of States

*The General Assembly,*

*Having considered* the report of the United Nations Conference on Trade and Development on its third session,<sup>94</sup>

*Decides* to enlarge the composition of the Working Group on the Charter of the Economic Rights and Duties of States established under resolution 45 (III) of 18 May 1972 of the United Nations Conference on Trade and Development,<sup>95</sup> and authorizes the Secretary-General of the Conference to appoint nine additional members, in consultation with Governments of member States.

*2115th plenary meeting  
19 December 1972*

### 3038 (XXVII). Dissemination of information and mobilization of public opinion regarding problems of trade and development

*The General Assembly,*

*Bearing in mind* paragraph 84 of the International Development Strategy for the Second United Nations Development Decade,<sup>96</sup> relating to the mobilization of public opinion,

*Recalling* its resolution 2800 (XXVI) of 14 December 1971, regarding the dissemination of information and the mobilization of public opinion relative to the review and appraisal of progress in the implementation of the International Development Strategy,

*Noting with satisfaction* resolution 43 (III) of 17 May 1972,<sup>97</sup> in which the United Nations Conference on Trade and Development proposed a series of specific measures for the dissemination of information and the mobilization of public opinion relative to problems of trade and development,

*Noting also* agreed conclusion 89 (XII) of 20 October 1972,<sup>98</sup> adopted on the subject by the Trade and Development Board at the first part of its twelfth session,

*Convinced* that improvement in the dissemination of information and the mobilization of public opinion, particularly among young people, would be an important factor for greater awareness of the general problems of development and would thus promote the increased efforts required in the sphere of interna-

tional co-operation for development and the success of the International Development Strategy,

1. *Decides* to institute a World Development Information Day with the object of drawing the attention of world public opinion each year to development problems and the necessity of strengthening international co-operation to solve them;

2. *Further decides* that the date for this day shall coincide in principle with United Nations Day, 24 October, which is also the date on which the International Development Strategy for the Second Nations Development Decade was adopted in 1970;

3. *Invites* the Trade and Development Board to study at its fifth special session, devoted to the review and appraisal of the Second United Nations Development Decade, the preliminary report of the Secretary-General of the United Nations,<sup>99</sup> as well as the interim report requested of the Secretary-General of the United Nations Conference on Trade and Development in agreed conclusion 89 (XII);

4. *Requests* the Secretary-General of the United Nations to prepare, for the fifth special session of the Trade and Development Board, a detailed report elaborating the elements outlined in his preliminary report;

5. *Further invites* the Secretary-General of the United Nations to indicate in the detailed report mentioned in paragraph 4 above what measures he is considering, in accordance with paragraph 5 of resolution 43 (III) of the United Nations Conference on Trade and Development, to strengthen the information services of the Conference and to regroup them, in close liaison with the Office of Public Information, in particular the Centre for Economic and Social Information and other United Nations information sources, in an information unit responsible for giving wider publicity to the debates and decisions of the Conference concerning problems of trade and development and to the objectives of the International Development Strategy of concern to the Conference;

6. *Requests* the Trade and Development Board at its fifth special session to outline a programme of events for World Development Information Day in 1973 and to make specific proposals to that end;

7. *Requests* the Economic and Social Council at its fifty-fifth session, taking into consideration the report of the Trade and Development Board on its fifth special session, to draw up a programme of events for World Development Information Day in 1973.

*2115th plenary meeting  
19 December 1972*

### 3039 (XXVII). External debt servicing by the developing countries

*The General Assembly,*

*Mindful* of the purposes set forth in Article 55 of the Charter of the United Nations, which specifies that the United Nations should promote higher standards of living, full employment, and conditions of economic and social progress and development,

*Recalling* its resolutions 2170 (XXI) of 6 December 1966, 2415 (XXIII) of 17 December 1968 and 2807 (XXVI) of 14 December 1971 concerning the need

<sup>94</sup> See *Proceedings of the United Nations Conference on Trade and Development, Third Session, vol. I, Report and Annexes* (United Nations publication, Sales No.: E.73.II.D.4).

<sup>95</sup> *Ibid.*, annex I.A.

<sup>96</sup> Resolution 2626 (XXV).

<sup>97</sup> See *Proceedings of the United Nations Conference on Trade and Development, Third Session, vol. I, Report and Annexes* (United Nations publication, Sales No.: E.73.II.D.4), annex I.A.

<sup>98</sup> See *Official Records of the General Assembly, Twenty-seventh Session, Supplement No. 15 (A/8715/Rev.1), part one, annex I.*

<sup>99</sup> A/8893.

to find practical solutions to the increasing external indebtedness of developing countries,

*Bearing in mind* resolution 59 (III) of 19 May 1972 adopted by the United Nations Conference on Trade and Development at its third session,<sup>100</sup>

*Noting* that, according to official information given by the International Bank for Reconstruction and Development to the United Nations Conference on Trade and Development at its third session, the combined gross national products of the countries of the world increased by \$1,100,000 million during the First United Nations Development Decade and all the developing countries together accounted for only 20 per cent of that increase,

*Taking into account* the report of the World Bank Group to the Board of Governors, dated 25 September 1972,<sup>101</sup> on the steadily increasing burden of external debt servicing (amortization and interest) by the developing countries, which this year will exceed \$7,000 million,

*Aware* that, by absorbing ever-increasing percentages of their export earnings, the servicing of the external debt of the developing countries is jeopardizing the chances of attaining the goals set for the Second United Nations Development Decade,

*Considering* therefore that it is urgently necessary to adopt practical measures to reduce effectively the burden represented by the external debt servicing of the developing countries,

1. *Requests* the Trade and Development Board to study, through its Committee on Invisibles and Financing related to Trade at its sixth session, the problems deriving from the burden for the developing countries represented by the servicing of their external debt, including the desirability and feasibility of the establishment and operation of a special fund for the financing, and/or compensation, of the interest on that debt;

2. *Further requests* the Secretary-General of the United Nations Conference on Trade and Development to prepare, after consultation with the President of the International Bank for Reconstruction and Development and the Managing Director of the International Monetary Fund, a study on the matters referred to in paragraph 1 above with a view to its submission to the Committee on Invisibles and Financing related to Trade for consideration at its sixth session.

2115th plenary meeting  
19 December 1972

### 3040 (XXVII). Multilateral trade negotiations

*The General Assembly,*

*Recalling* resolution 82 (III) of 20 May 1972 as well as resolution 62 (III) of 19 May 1972, adopted by the United Nations Conference on Trade and Development at its third session,<sup>102</sup> and the principles

<sup>100</sup> See *Proceedings of the United Nations Conference on Trade and Development, Third Session*, vol. I, *Report and Annexes* (United Nations publication, Sales No.: E.73.II.D.4), annex I.A.

<sup>101</sup> See International Bank for Reconstruction and Development—International Development Association, *Annual Report, 1972* (Washington, D.C.).

<sup>102</sup> See *Proceedings of the United Nations Conference on Trade and Development, Third Session*, vol. I, *Report and Annexes* (United Nations publication, Sales No.: E.73.II.D.4), annex I.A.

contained in paragraph 1 of resolution 82 (III), which were drawn up by the developing countries to serve as guidelines for the multilateral trade negotiations in 1973.

*Recalling further* the agreed conclusions adopted by the Trade and Development Board at the first part of its twelfth session,<sup>103</sup>

*Considering* the importance of those multilateral trade negotiations from the point of view of the trade and economic interests of the developing countries,

*Recognizing* that the negotiations may lead to very important changes in world economic affairs and that the interests of the developing nations should be taken fully into account both in the field of trade and in the spheres of international monetary reform and development financing,

*Considering* that the summing-up by the Chairman of the Contracting Parties to the General Agreement on Tariffs and Trade at its twenty-eighth session, on 14 November 1972, regarding the objectives of the developing countries in the multilateral trade negotiations may be considered a step forward in so far as it states that the negotiations should aim at securing additional benefits for the international trade of the developing countries so as to achieve a substantial increase in their foreign exchange earnings, diversification of their exports and an acceleration of the rate of growth of their trade, taking into consideration their development needs,

*Taking into account* the establishment of a Preparatory Committee for the Trade Negotiations within the framework of the General Agreement on Tariffs and Trade,

1. *Invites* all Contracting Parties to the General Agreement on Tariffs and Trade to give priority attention to the economic and development needs of developing countries during the preparatory work as well as in all stages of the multilateral trade negotiations;

2. *Also invites* the Contracting Parties to the General Agreement on Tariffs and Trade to re-examine, with a view to their adoption, the objectives of the developing countries in the multilateral trade negotiations that were not included in the summing-up by the Chairman at the twenty-eighth session of the General Agreement, particularly those relating to the economic development of the developing countries, such as an increased share for the developing countries in world trade, an improvement in the conditions of access for their exports to the markets of the industrialized countries and new rules for the international trade of those countries;

3. *Declares* that the multilateral trade negotiations should contribute effectively to a more equitable international division of labour;

4. *Recommends* that the Contracting Parties to the General Agreement on Tariffs and Trade should take full account of the following principles, to serve as guidelines for the multilateral trade negotiations:

(a) The developing countries, collectively or individually, shall not suffer, directly or indirectly, adverse or prejudicial effects as a result of these negotiations; on the contrary, the negotiations shall provide the developing countries with additional benefits that repre-

<sup>103</sup> See *Official Records of the General Assembly, Twenty-seventh Session, Supplement No. 15 (A/8715/Rev.1)*, part one, annex I.