

(b) To formulate recommendations on possible measures to combat the international inflationary process and make it possible to formulate policies designed to reduce the economic and social effects of inflation;

2. *Further requests* the Secretary-General of the United Nations Conference on Trade and Development to transmit to the General Assembly at its thirty-third session, through the Economic and Social Council, the study prepared by the governmental group of experts established in accordance with paragraph 1 above, together with the comments of the Trade and Development Board, so that the Assembly may decide what action should be taken, including the possibility of holding a world conference on inflation;

3. *Recommends*, at the same time, that the international community should devote special attention to the problem of world inflation in the negotiations concerning the establishment of the new international economic order and in the preparation of a new international development strategy.

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32/176. Multilateral development assistance for the exploration of natural resources

The General Assembly,

Recalling the provisions of its resolution 3201 (S-VI) of 1 May 1974 which relate to permanent sovereignty over natural resources,

Reaffirming that the effective discovery, exploration, development and conservation of their natural resources by developing countries is indispensable to the mobilization of their resources for development,

Bearing in mind especially the over-all impact of natural resources on the development of developing countries and the connexion thereof with the flow of capital and the transfer of technology,

Emphasizing the link between the improvement of the structure of the raw materials markets, taking into account the interest of developing countries, and the adequate flow of investment into the raw materials sector,

Noting that several developing countries desiring to do so have been unable to undertake systematically the survey of their natural resources,

Taking into account the work of the Committee on Natural Resources,¹²³

Emphasizing also the need to increase, *inter alia*, the resources of the United Nations Revolving Fund for Natural Resources,

Recalling also the Charter of Economic Rights and Duties of States,¹²⁴

Recalling further the International Development Strategy for the Second United Nations Development Decade,¹²⁵

¹²³ For the work of the Committee on its second special and its fifth sessions, see *Official Records of the Economic and Social Council, Sixty-third Session, Supplement No. 2 (E/5907), Supplement No. 2A (E/6004) and E/6004/Add.1.*

¹²⁴ Resolution 3281 (XXIX).

¹²⁵ Resolution 2626 (XXV).

Emphasizing further the need for urgent specific action in order to establish the new international economic order,

1. *Requests* the Secretary-General to prepare, with the assistance of a group of high-level experts appointed by him on the recommendation of Governments and with due regard to equitable geographical distribution, a report on the following, including conclusions and recommendations, taking into account studies already undertaken within the United Nations system:

(a) An estimate of the financial requirements over the next ten to fifteen years for the exploration and location of natural resources in developing countries which indicate to the Secretary-General their interest;

(b) The availability of multilateral mechanisms for the provision of adequate finance for the exploration of natural resources with special reference to the availability of soft loans with an element of subsidy for developing countries, bearing in mind, *inter alia*, the special needs of the least developed, land-locked and island developing countries and the most seriously affected among them;

(c) The availability of mechanisms for the transfer of technology to developing countries for the exploration and exploitation of natural resources;

2. *Also requests* the Secretary-General to provide the group with material for its consideration, in consultation with the Secretary-General of the United Nations Conference on Trade and Development and other interested bodies of the United Nations system;

3. *Decides* to consider the report of the Secretary-General at its thirty-third session.

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19 December 1977*

32/177. Finance for development

The General Assembly,

Recalling its resolution 31/174 of 21 December 1976 on ways and means of accelerating the transfer of real resources to developing countries on a predictable, assured and continuous basis,

Convinced of the urgent need to develop policies to ensure the increased flow of resources to developing countries, including the access of developing countries to capital markets, as indispensable to the mobilization of their resources for development, and to develop the general concepts in this regard emerging from the Conference on International Economic Co-operation,¹²⁶

Taking into account consideration of this urgency in the discussions of, *inter alia*, the United Nations Conference on Trade and Development on financing related to trade and the United Nations Industrial Development Organization on the redeployment of industry, investment guarantees and manpower training and employment,

Confident that the framework of economic co-operation among developing countries and countries of different economic and social systems can encourage investments in developing countries as determined by them,

¹²⁶ See A/31/478 and Corr.1, annex, and A/31/478/Add.1 and Add.1/Corr.1.

Recalling the relevant provisions of the International Development Strategy for the Second United Nations Development Decade,¹²⁷

1. *Requests* the Secretary-General to prepare, with the assistance of a group of high-level experts appointed by him on the recommendation of Governments and with due regard to equitable geographical distribution, a report on the following, including conclusions and recommendations, taking into account studies already undertaken within the United Nations system:

(a) The guarantee powers of existing international financial institutions and their possible enlargement;

(b) The feasibility and desirability of establishing a multilateral insurance and reinsurance agency;

2. *Also requests* the Secretary-General to provide the group with material for its consideration, in consultation with relevant bodies and organizations of the United Nations system;

3. *Decides* to consider the report of the Secretary-General at its thirty-third session under the item entitled "Acceleration of the transfer of real resources to developing countries".

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32/178. Network for the exchange of technological information and the industrial and technological information bank

The General Assembly,

Recalling its resolutions 3201 (S-VI) and 3202 (S-VI) of 1 May 1974 containing the Declaration and the Programme of Action on the Establishment of a New International Economic Order, 3281 (XXIX) of 12 December 1974 containing the Charter of Economic Rights and Duties of States and 3362 (S-VII) of 16 September 1975 on development and international economic co-operation,

Further recalling the Lima Declaration and Plan of Action on Industrial Development and Co-operation,¹²⁸ adopted by the United Nations Industrial Development Organization at its Second General Conference, held at Lima from 12 to 26 March 1975,

Taking into account resolutions 87 (IV), 88 (IV) and 89 (IV) of 30 May 1976 of the United Nations Conference on Trade and Development¹²⁹ concerning strengthening the technological capacity of the developing countries,

Further taking into account General Assembly resolutions 3507 (XXX) of 15 December 1975 and 31/183 of 21 December 1976 and Industrial Development Board decision V (XI) of 6 June 1977 regarding institutional arrangements in the transfer of technology,¹³⁰

Recalling paragraph 1 of its resolution 31/183, in which it reaffirmed the importance of wider dissemination of scientific and technological information for the

purpose of allowing developing countries access to research findings that they considered to be of interest as well as project experience of other developing countries, thus permitting the selection of technologies essential for their industrial growth and promoting the development of their own technological capacity,

Reaffirming the need for the improvement and strengthening of national capacities of developing countries for access to, collection, storage, analysis and dissemination of technological and related information, in order, *inter alia*, to make the proposed network fully effective,

1. *Takes note* of the report of the Secretary-General on the establishment of a network for the exchange of technological information¹³¹ and the note by the Secretary-General concerning the patent information system,¹³² prepared in response to General Assembly resolution 3507 (XXX), and expresses its thanks to the Inter-Agency Task Force on Information Exchange and the Transfer of Technology and to the World Intellectual Property Organization;

2. *Welcomes* the progress achieved thus far in determining the shape of a technological information network, useful to all countries, in particular developing countries, in studying regional and national capacities and needs in technological information, particularly in the publication of a pilot user-oriented directory of information services of the United Nations system;

3. *Requests* the Secretary-General to continue the preparatory studies and assessments of existing information networks already undertaken;

4. *Further requests* the Secretary-General, in cooperation with the regional commissions, the United Nations Conference on Trade and Development and the United Nations Industrial Development Organization, as well as with the World Intellectual Property Organization, the United Nations Educational, Scientific and Cultural Organization and other specialized agencies concerned, to develop alternatives for further work on the network, including time schedules, costs and user-oriented operational suggestions, together with suggestions on sectors and/or subject areas where there is a particular requirement for an international information network, using the best possible experience in the fields of identification of user needs, information exchange and the transfer of technology;

5. *Requests* the Administrative Committee on Co-ordination, in view of the fruitful collaboration developed by the Inter-Agency Task Force among agencies of the United Nations system on measures undertaken thus far in pursuance of General Assembly resolution 31/183, to make appropriate arrangements to continue such support and co-ordination during the period of study envisaged under paragraphs 3 and 4 above;

6. *Reaffirms* that all countries, particularly developed countries, should take measures as a matter of high priority to improve the availability and quality of the technological information, including advanced technologies, needed to assist developing countries in the selection of technologies relevant to their needs;

7. *Urges* the Secretary-General of the United Nations Conference on Trade and Development and the

¹²⁷ Resolution 2626 (XXV).

¹²⁸ See A/10112, chap. IV.

¹²⁹ See *Proceedings of the United Nations Conference on Trade and Development, Fourth Session*, vol. I, *Report and Annexes* (United Nations publication, Sales No. E.76.II.D.10 and corrigendum), part one, sect. A.

¹³⁰ See *Official Records of the General Assembly, Thirty-second Session, Supplement No. 16 (A/32/16)*, annex I.

¹³¹ E/6055.

¹³² E/6054.