Recalling also resolution 94 (IV) of 31 May 1976 of the United Nations Conference on Trade and Development,<sup>153</sup>

Recalling further Trade and Development Board resolutions 132 (XV) of 15 August 1975<sup>154</sup> on the increasing burden of debt servicing in developing countries, adopted by the Board at the first part of its fifteenth session, and 165 (S-IX) of 11 March 1978<sup>155</sup> on debt and development problems of developing countries, adopted at the third part of its ninth special session, at the ministerial level,

Taking note of the report of the Trade and Development Board on its eighteenth session<sup>156</sup> and of the provisional agenda for the fifth session of the United Nations Conference on Trade and Development,<sup>157</sup>

Having considered the statement of the Secretary-General of the United Nations Conference on Trade and Development with regard to work on the elaboration of detailed features for future operations concerning debt problems undertaken within the Conference,

Concerned that many developing countries are experiencing great difficulties in servicing their external debt and are unable to pursue or initiate important development projects,

Noting with concern that official development assistance flows are stagnating and that balance-of-payments support facilities to developing countries have been inadequate,

Convinced that net capital inflows, especially those relating to development assistance to developing countries and in particular to the most seriously affected, least developed, land-locked and island developing countries, must be increased substantially and rapidly,

Aware that the majority of developing countries do not enjoy proper access to international capital markets and that, in any event, loans in such markets are available at high interest rates and on short maturities.

- 1. Welcomes the decision of some developed countries which have adopted measures for the adjustment of past bilateral official development assistance in respect of the least developed countries;
- 2. Notes, however, that such measures have not been made applicable to many of the developing countries specified in paragraph 2 of Trade and Development Board resolution 165 (S-IX), which are facing serious problems;
- 3. Calls upon all developed countries to implement in full the agreement on debt problems contained in Trade and Development Board resolution 165 (S-IX) in respect of the most seriously affected, least developed, land-locked and island developing countries, particularly the least developed among them;
- 158 See Proceedings of the United Nations Conference on Trade and Development, Fourth Session, vol. I, Report and Annexes (United Nations publication, Sales No. E.76.II.D.10 and corrigendum), part one, sect. A.

and corrigendum), part one, sect. A.

154 See Official Records of the General Assembly, Thirtieth
Session, Supplement No. 15 (A/10015/Rev.1), part three,
appear I

185 Ibid., Thirty-third Session, Supplement No. 15 (A/33/15), vol. I, part two, annex I.

156 Ibid., vol. II.

157 Ibid., annex II.

- 4. Further calls upon all developed countries and competent international institutions to implement the provisions of Trade and Development Board resolution 132 (XV) on the increasing burden of debt servicing in developing countries;
- 5. Welcomes the inclusion in the provisional agenda for the fifth session of the United Nations Conference on Trade and Development of the following items:
- (a) Review of implementation and further action that may be required pursuant to Trade and Development Board resolution 165 (S-IX);
- (b) Detailed features for future operations relating to the debt problems of interested developing countries;
- 6. Recommends that additional financial resources should be committed by multilateral development finance institutions to the developing countries experiencing debt servicing difficulties;
- 7. Urges all developed countries to work towards the adoption at the fifth session of the United Nations Conference on Trade and Development of action-orientated decisions on the debt problems faced by the developing countries.

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## 33/160. United Nations Conference on a Convention on International Multimodal Transport

The General Assembly,

Recalling that the Trade and Development Board at its eighteenth session authorized the Intergovernmental Preparatory Group on Multimodal Transport, should it complete its work at its fifth session, to submit to the General Assembly at its thirty-third session, through the Economic and Social Council, its recommendations concerning the convening of a conference of plenipotentiaries on a convention on international multimodal transport, <sup>158</sup>

Noting that the Intergovernmental Preparatory Group did not complete its work and consequently has not submitted any recommendations concerning a conference,

Noting further that the Intergovernmental Preparatory Group will now hold a sixth session from 26 February to 9 March 1979 at Geneva,

- 1. Decides that a conference of plenipotentiaries on a convention on international multimodal transport be convened;
- 2. Requests the Intergovernmental Preparatory Group at its sixth session to make recommendations concerning the appropriate dates, either in 1979 or 1980, for the convening of the United Nations Conference on a Convention on International Multimodal Transport;
- 3. Requests further the Trade and Development Board at its tenth special session, in March 1979, to consider this question on the basis of the recommendation of the Intergovernmental Preparatory Group.

90th plenary meeting 20 December 1978

<sup>158</sup> Ibid., annex I, decision (h).