

No. 27

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**LEAGUE OF NATIONS**  
and  
**UNITED NATIONS**

**Protocol concerning the transfer of the library endowment  
Fund. Signed at Geneva, on 14 April 1947**

Came into force on 15 April 1947 with effect as from 1 August 1946.

*English official text communicated by the Secretary-General of the United Nations. The filing and recording took place on 5 June 1947.*

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**SOCIÉTÉ DES NATIONS**  
et  
**ORGANISATION DES NATIONS UNIES**

**Protocole concernant le transfert du Fonds de dotation de la  
bibliothèque. Signé à Genève, le 14 avril 1947**

Entré en vigueur le 15 avril 1947, avec effet rétroactif du 1<sup>er</sup> août 1946.

*Texte officiel anglais communiqué par le Secrétaire général de l'Organisation des Nations Unies. Le classement et l'inscription au répertoire ont eu lieu le 5 juin 1947.*

No. 27. PROTOCOL CONCERNING THE TRANSFER OF THE LIBRARY ENDOWMENT FUND FROM THE LEAGUE OF NATIONS TO THE UNITED NATIONS. SIGNED AT GENEVA, ON 14 APRIL 1937

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Mr. Sean LESTER, Secretary-General of the League of Nations, and Mr. Włodzimierz MODEROW, Director of the European Office of the United Nations, representing the Secretary-General of the United Nations:

*Considering*

that Mr. John D. Rockefeller Jr. made a gift to the League of Nations for the establishment of a library in an appropriate building which would be an integral part of the palais des Nations at Geneva;

that by a resolution of September 25th, 1929, the Assembly of the League of Nations accepted this gift by the means of which a Library Endowment Fund was created, and at the same time laid down rules for the administration and utilisation of this Fund;

that the Common Plan, approved by a resolution of the General Assembly of the United Nations of February 12th, 1946, and by a resolution of the Assembly of the League of Nations of April 18th, 1946, provided for the transfer to the United Nations by the League of Nations of the Library Building erected by the means of the said gift;

that in pursuance to the said resolution of its Assembly the Board of Liquidation of the League of Nations has decided on July 24th, 1947, that it is right and proper that the Library Endowment Fund which forms part of the said "gift shall be transferred to the United Nations subject to steps being taken to ensure that the object for which the said Fund was designed and its characteristic features be maintained";

that at the Second Part of its First Session the General Assembly of the United Nations has agreed to accept the Library Endowment Fund and authorised the Secretary-General to draw up, after consultation with the Secretary-General of the League of Nations, rules for the administration of the said Fund which would ensure it being earmarked permanently for the purpose for which it was given by Mr. John D. Rockefeller Jr.;

*Agree that*

(1) the transfer of the Library Endowment Fund to the United Nations shall be effected on April 15th, 1947, with effect as from August 1st, 1946;

(2) the transfer of the balance of the Library Building Fund which shall become part of the Library Endowment Fund shall be effected as soon as possible thereafter;

(3) on August 1st, 1946, the Library Endowment Fund consisted of securities the cost price of which amounted to Swiss frs. 1,706.371.79 and of U. S. \$98,457.06 in cash; and that

(4) the administration, utilisation, and control of the Library Endowment Fund by the United Nations shall be governed by the Provisional Rules of the Administration of the Library Endowment Fund the text of which is attached and which have been agreed to by the parties hereto, or by such rules or regulations as the Secretary-General of the United Nations may issue in substitution of the said Provisional Rules and in accordance with the purpose of the said Fund.

DONE in Geneva, on April 14th, 1947.

(Signed) W. MODEROW

Sean LESTER

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## PROVISIONAL RULES OF THE ADMINISTRATION OF THE LIBRARY ENDOWMENT FUND

### 1. *Application of Rules*

These rules shall govern the administration and control of the Library Endowment Fund transferred—in accordance with its decision of July 24th, 1946—by the Board of Liquidation of the League of Nations and accepted by the United Nations in accordance with a decision of its General Assembly taken at the Second Part of its First Session.

### 2. *Purpose of the Fund*

The general purposes for which the Fund is established shall include:

(a) The custody and control of the investments and uninvested cash funds transferred by the League of Nations as at 1 August 1946, together with such other sums derived from the League of Nations as may be designated for the purposes of the Library, and all gifts, bequests or other allocations of money or property which may from time to time be received for such purposes.

(b) The collection of income accruing to the Fund and the allocation of such income for the purposes of the Library.

### 3. *Capital and Investments*

(i) The capital value of the Fund shall be established on the basis of the market value of the investments transferred as at 1 August 1946, together with the total of all cash funds and other monetary rights transferred, converted into United States dollars at the mean rate of exchange for Swiss francs on 1 August 1946. Gifts, bequests, and other allocations of money or property received by the Fund from other parties subsequent to 1 August 1946 shall be added to the capital of the Fund and valued on the basis of the market value of the investments or other property received as at the effective date of the transfer to the United Nations. Items expressed in other currencies shall be converted into United States dollars at the mean rate of exchange as at the transfer date. All investments purchased by the Fund shall be recorded at cost.

(ii) The capital of the Fund shall be invested by the Secretary-General in consultation with a Committee of three members who shall be appointed by the Secretary-General subject to confirmation by the General Assembly.

(iii) Additional investments (including the investment of income monies not currently required for Library purposes), and changes in investments may be made by the Secretary-General in consultation with the Committee subject always to the provisions of the Financial Regulations of the United Nations.

(iv) Any profit on sale or other disposition of investments shall be added to the capital of the Fund, and any loss on sale shall be charged against the capital of the Fund.

### 4. *Income and Expenditure*

(i) The income of the Fund shall be used only for the purpose of the Library. The whole accumulated income of the Fund shall be available for such purposes as authorized in the Budget adopted by the General Assembly, and any balance of income not expended in any year shall be carried forward to the following year and remain available without limitation of time.

(ii) The Budget estimates annually submitted to the General Assembly shall show in sufficient detail all expenditure which it is proposed to meet from the income of the Fund in the year in question, and a proposed appropriation in aid from the said income equal to the total amount of such proposed expenditure. Such expenditures and appropriations shall be voted by the General Assembly.

(iii) If the appropriation made in any year is not utilized for the authorized purposes, the balance shall be retained in the Fund as unexpended income and remain available for future appropriations.

(iv) No monies may be withdrawn from the Fund except to meet expenditures actually incurred in accordance with the Budget.

### 5. *Accounts*

(i) Separate accounts shall be maintained to record the capital and income transactions of the Fund, and the assets of the Fund shall be segregated from the general assets of the United Nations as funds held in trust.

(ii) The annual accounts of the United Nations shall include in respect of the Library Endowment Fund:

(a) a statement as to the investment of the Fund,

(b) a statement showing the application of the income of the Fund against expenditures,

which statements shall be audited in the same manner as the general accounts of the United Nations.

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