

**No. 371**

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**DENMARK**  
**and**  
**UNITED KINGDOM OF GREAT BRITAIN AND**  
**NORTHERN IRELAND**

**Exchange of Notes extending the application of the Anglo-Danish Monetary Agreement of 16 August 1945 to the Faroe Islands. London, 10 and 11 November 1948**

*English official text communicated by the Permanent Representative of Denmark to the United Nations. The registration took place on 31 January 1949.*

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**DANEMARK**  
**et**  
**ROYAUME-UNI DE GRANDE-BRETAGNE ET**  
**D'IRLANDE DU NORD**

**Echange de notes étendant aux îles Féroé l'application de l'Accord monétaire anglo-danois du 16 août 1945. Londres, 10 et 11 novembre 1948**

*Texte officiel anglais communiqué par le représentant permanent du Danemark auprès de l'Organisation des Nations Unies. L'enregistrement a eu lieu le 31 janvier 1949.*

No. 371. EXCHANGE OF NOTES<sup>1</sup> EXTENDING THE APPLICATION OF THE ANGLO-DANISH MONETARY AGREEMENT OF 16 AUGUST 1945<sup>2</sup> TO THE FAROE ISLANDS. LONDON, 10 AND 11 NOVEMBER 1948

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I

FOREIGN OFFICE

s. w. 1

10th November, 1948

Your Excellency,

In Article 9 of the Anglo-Danish Monetary Agreement of the 16th August, 1945, it was provided that the Agreement should not apply to the Faroe Islands until a date to be agreed between the two Contracting Governments.

2. I now have the honour to state that in discussions between representatives of Denmark and the United Kingdom it has been proposed that the provisions of the Anglo-Danish Monetary Agreement of the 16th August, 1945, should apply to the Faroe Islands, as provided for in Article 9 thereof, with effect from the 10th November, 1948.

3. His Majesty's Government in the United Kingdom of Great Britain and Northern Ireland have approved this proposal. I shall be grateful if your Excellency will inform me whether the Royal Danish Government likewise approve this proposal. I suggest that the Note from Your Excellency informing me of the approval of the Royal Danish Government should, together with the present Note, be regarded as constituting an Agreement between the two Governments to this effect.

I have the honour to be, with the highest consideration, Your Excellency's obedient servant,

(For Mr. McNeil)  
(Signed) R. M. A. HANKEY

His Excellency Count Eduard Reventlow  
etc., etc., etc.  
29, Pont Street, S. W. 1

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<sup>1</sup> Came into force on 10 November 1948, by the exchange of the said notes.

<sup>2</sup> United Nations, *Treaty Series*, Volume 5, page 251.

## II

ROYAL DANISH EMBASSY  
LONDON

10th November, 1948

Sir,

I have the honour to acknowledge receipt of your Note of to-day's date reading as follows:

[*See note I*]

I have pleasure in stating that my Government approve this proposal and that they agree that your Note and my reply shall be regarded as constituting an Agreement between the Royal Danish Government and His Britannic Majesty's Government in the matter.

I have the honour to be with the highest consideration, Sir, your most obedient humble servant,

(*Signed*) REVENTLOW

The Right Honourable Ernest Bevin, P. C., M. P.  
Secretary of State for Foreign Affairs

## III

TREASURY CHAMBERS  
Great George Street  
S. W. 1

10th November, 1948

Your Excellency,

I have the honour to inform you that the Agreement concluded today between H. M. Government and the Royal Danish Government through an exchange of Notes, and according to which the provisions of the Anglo-Danish Monetary Agreement of August 16th, 1945, shall apply to the Faroe Islands, as provided for in Art. 9 thereof, with effect from November 10th, 1948, will not affect the direct trade between the United Kingdom and the Faroe Islands including access to land fresh fish from the Faroe Islands in the United Kingdom, in accordance with the terms of any landing arrangement agreed between His Majesty's Government and the Faroese Export Committee.

I have the honour to be with the highest consideration, Your Excellency's obedient servant,

(*Signed*) D. R. SERPELL

His Excellency Count Eduard Reventlow

## IV

ROYAL DANISH EMBASSY  
LONDON

10th November, 1948

Sir,

I have the honour to acknowledge receipt of your letter of to-day's date with the following wording:

[See note III]

contents of which I have noted.

I am, Sir, your obedient servant,

(Signed) REVENTLOW

The Secretary to the Treasury  
Great George Street  
London, S. W. 1

## V

ROYAL DANISH EMBASSY  
LONDON

10th November, 1948

Sir,

I hereby beg to inform you that the Agreement concluded to-day between the Royal Danish Government and His Britannic Majesty's Government through exchange of Notes and according to which the provisions of the Anglo-Danish Monetary Agreement of August 16th, 1945, shall apply to the Faroe Islands, as provided for in article 9 thereof with effect from November 10th, 1948, will not affect the arrangement hitherto existing according to which the Sterling earnings of the Faroe Islands are at their disposal for the purchase of goods etc., in the United Kingdom.

Further I have to inform you that arrangement has been made between the Danish and the Faroese authorities for the necessary Sterling to meet outstanding payments due from the Faroe Islands to the United Kingdom to be made available by the Danmarks Nationalbank.

I am, Sir, your obedient servant,

(Signed) REVENTLOW

To the Secretary to the Treasury  
Great George Street  
London, S. W. 1

## VI

TREASURY CHAMBERS  
Great George Street  
S. W. 1

11th November, 1948

Your Excellency,

I have the honour to acknowledge receipt of your letter of 10th November reading as follows:—

[*See note V*]

I am happy to take note of the arrangements set out in Your Excellency's letter.

I have the honour to be, with the highest consideration, Your Excellency's obedient servant,

(*Signed*) D. R. SERPELL

His Excellency Count Eduard Reventlow

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