

No. 1022

**DENMARK
and
GREECE**

Trade Agreement. Signed at Copenhagen, on 25 February 1949

Official text: French.

Registered by Denmark on 12 January 1951.

**DANEMARK
et
GRÈCE**

Accord commercial. Signé à Copenhague, le 25 février 1949

Texte officiel français.

Enregistré par le Danemark le 12 janvier 1951.

TRANSLATION—TRADUCTION

No. 1022. TRADE AGREEMENT¹ BETWEEN THE ROYAL GOVERNMENT OF DENMARK AND THE ROYAL GOVERNMENT OF GREECE. SIGNED AT COPENHAGEN, ON 25 FEBRUARY 1949

The Royal Government of Denmark and the Royal Government of Greece, desiring to promote trade between the two countries as fully as possible, have agreed as follows:

Article I

The two Governments shall grant to each other the most favourable treatment possible in the reciprocal issue of import and export permits.

Article II

Trade between the two countries shall be governed by import and export lists I and II annexed to this Agreement.

Subject to the existing law in Denmark and Greece, import and export permits shall be issued in conformity with the quantities and values referred to in these lists.

With the consent of both parties, import and export permits may also be issued for goods in excess of the quotas referred to in the foregoing paragraph, and for other goods not mentioned in those lists.

Nevertheless, each Government reserves the right to refuse an import permit if the price of the particular commodity is not justifiable in view of the price quoted on the world market for goods of the same type and quality, the method of payment, and the price control in force in the importing country.

Article III

In using the quotas and issuing the corresponding licences, the two Governments shall ensure that the proportions of the various goods referred to in the lists are generally maintained.

Imports within the limits of the quotas established in the lists shall, as far as possible, be distributed uniformly over the period during which the lists

¹ Came into force on 25 February 1949, as from the date of signature, in accordance with article X.

are in force, except for seasonal goods and for the goods contained in list III annexed hereto for the utilization of the drawing rights established by Denmark in favour of Greece.

Article IV

The quotas stated in lists I and II shall remain in force for one year.

Article V

Payments relating to commercial transactions between the two countries shall be made in accordance with the Payments Agreement¹ signed this day.

Article VI

Goods to be exchanged between the parties shall be invoiced in Danish kroner.

Article VII

Except for tobacco, hides, guts, sponges and valonia extract, private compensation transactions may be approved by the two Governments if necessary, but only in the case of—

- (a) goods not referred to in the annexed quota lists;
- (b) goods, referred to in the lists, of which the quota is exhausted.

Article VIII

A Joint Commission consisting of representatives of the two countries shall be set up. It shall ensure the proper operation of this Agreement and may make any proposal likely to improve commercial relations between the two countries. It may in particular amend and supplement the lists annexed to this Agreement. The Commission shall meet at the request of one of the two Contracting Parties.

Article IX

Transactions authorized by the competent authorities of the two countries before the date of entry into force of this Agreement shall be executed under the conditions established when they were approved.

¹ See p. 335 of this volume.

Article X

This Agreement shall come into force on the date of signature and shall remain in force for one year. If not denounced by one of the High Contracting Parties three months before the date of its expiry, it shall continue in force for a further year.

DONE at Copenhagen, in two copies, in French, on 25 February 1949.

For the Danish Government:

(Signed) GUSTAV RASMUSSEN

For the Greek Government:

(Signed) P. ANDROULIS

LIST I

GREEK GOODS TO BE IMPORTED INTO DENMARK

<i>Goods</i>	<i>Value in thousands of Danish kroner</i>
Tobacco	960
Sponges	192
Emery powder	48
Wool rags	96
Dried fruits (sultanas, currants, dried figs)	768
Resin	
Turpentine }	480
Mastic }	
Caustic magnesite	48
Wines	192
Miscellaneous I	192
Miscellaneous II	480

3,456

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LIST II

DANISH GOODS TO BE IMPORTED INTO GREECE

<i>Goods</i>	<i>Value in thousands of Danish kroner</i>
Tinned meat	240
Tinned fish	48
Cheese	1,440
Powdered milk	2,160
Eggs	3,600
Salted cod	2,880
Machinery	1,536
Casein	480
Electrical equipment	192
Vegetable seeds	48
Grass and forage seeds	96
Paints	96
White cement	72
Rennet	48
Potatoes ¹	288
Seed potatoes ²	480
Horses	168
Miscellaneous	216
	14,088

LIST III

DANISH GOODS TO BE IMPORTED INTO GREECE UNDER THE DRAWING RIGHTS
ESTABLISHED IN FAVOUR OF GREECE

THE GOODS IN LIST III REPRESENT PART OF THE QUOTAS GIVEN IN LIST II

<i>Goods</i>		<i>Value in thousands of Danish kroner</i>
Tinned meat	\$ 50,000	240,000
Powdered milk	\$ 400,000	1,920,000
Tinned fish	\$ 10,000	48,000
Cheese	\$ 250,000	1,200,000
Eggs	\$ 490,000	2,352,000
Salted cod	\$ 500,000	2,400,000
Machinery	\$ 250,000	1,200,000
Casein	\$ 50,000	240,000
	\$ 2,000,000	9,600,000

¹ To be imported into Greece not later than 31 March 1949.² To be imported into Greece at the end of the Autumn of 1949.