

No. 1495

**NETHERLANDS
and
GREECE**

Agreement for the reciprocal exemption from income taxes of certain profits accruing from the business of international sea or air transport. Signed at Athens, on 26 July 1951

Official text: French.

Registered by the Netherlands on 15 November 1951.

**PAYS-BAS
et
GRÈCE**

Accord en vue d'exempter réciproquement des impôts sur le revenu certains bénéfices provenant des entreprises de navigation internationale maritime ou aérienne. Signé à Athènes, le 26 juillet 1951

Texte officiel français.

Enregistré par les Pays-Bas le 15 novembre 1951.

Article 3

The expression "the business of international sea transport" means the international business carried on by an owner of ships; for the purpose of this definition the expression "owner" includes any charterer.

The expression "the business of international air transport" means the international business of transporting persons or goods by air.

Article 4

The present Agreement shall come into force on the date of signature and shall be applicable with retroactive effect to 1 October 1947, provided that the refunding of sums already assessed and paid shall not be required. It may be denounced by either Contracting Party any time by giving six months' notice.

The present Agreement shall completely replace the provisions of the Agreement between the Netherlands and Greece for the reciprocal exemption from income tax in certain cases of profits accruing from the business of shipping, signed at Athens, 5 December 1930.¹

IN FAITH WHEREOF, the undersigned representatives, duly authorized to that effect, have signed the present Agreement and have thereto affixed their seals.

DONE at Athens on 26 July 1951, in two copies in the French language.

For the Royal Government of
the Netherlands :
(Signed) G. W. BOISSEVAIN

For the Royal Greek
Government :
(Signed) J. G. POLITIS

¹ League of Nations, *Treaty Series*, Vol. CXVII, p. 357.