

No. 1675

**UNITED STATES OF AMERICA
and
FRANCE**

Exchange of notes constituting an understanding relating to the allocation of proceeds of German assets to be received from the liquidation of German property in Sweden. Washington, 18 July 1946

Official texts: English and French.

Registered by the United States of America on 26 March 1952.

**ÉTATS-UNIS D'AMÉRIQUE
et
FRANCE**

Échange de notes constituant un accord relatif à la répartition du produit des avoirs allemands à recevoir de la liquidation des biens allemands situés en Suède. Washington, 18 juillet 1946

Textes officiels anglais et français.

Enregistré par les États-Unis d'Amérique le 26 mars 1952.

No. 1675. EXCHANGE OF NOTES CONSTITUTING AN UNDERSTANDING¹ BETWEEN THE UNITED STATES OF AMERICA AND FRANCE RELATING TO THE ALLOCATION OF PROCEEDS OF GERMAN ASSETS TO BE RECEIVED FROM THE LIQUIDATION OF GERMAN PROPERTY IN SWEDEN. WASHINGTON, 18 JULY 1946

I

The Chief of the United States Delegation to the Chief of the French Delegation

Washington, D.C., July 18, 1946

Dear Mr. Valensi :

On behalf of my Government, I may confirm to you the following understanding with respect to the allocation of the proceeds of the German assets to be received from Sweden as a result of the recent Swedish-Allied negotiations² in Washington :

1. The sums to be divided are 75 million kronor referred to in paragraph 2³ of the letter of today dealing with the Swedish " contributions " and 150 million kronor referred to in paragraph 2³ of the principal letter of today on German assets. The Swedish Government has indicated its preferences with regard to the use of these sums. Accordingly, applying the proportions agreed in the Paris Reparation Agreement⁴ and having regard to the preferences of the Swedish Government, it is estimated that a sum of 12 million kronor will remain after the countries other than the U.S., U.K. and France have been allotted their full shares out of this sum of 75 million kronor which alone is available to cover their shares.

2. It is agreed that this entire sum of 12 million kronor will be allocated to France. In return, the amount which the U.K. and the U.S. would be entitled to receive from this sum will be included in the shares which these two countries will receive from the 150 million kronor referred to in the principal letter. It is estimated that on the basis of the proportions agreed in the Paris Reparation Agreement this will have the effect that, of those 150 million kronor, France will receive 24 million kronor and the U.K. and the U.S. will each receive 63 million kronor.

¹ Came into force on 18 July 1946 by the exchange of the said notes.

² See p. 119 of this volume.

³ See p. 120 of this volume.

⁴ United States of America : *Treaties and Other International Acts Series 1655*, p. 3.

3. It is understood that the U.K. Representative is addressing a similar note to you, and that this understanding is to be notified to the Inter-Allied Reparation Agency.

Very truly yours,

Seymour J. RUBIN
Chief of Delegation of United States

M. Christian Valensi
Chief of French Delegation

II

[TRANSLATION¹ — TRADUCTION²]

Washington, D.C., July 18, 1946

Dear Mr. Rubin :

I have the honor to acknowledge receipt of your letter of today in the following terms :

[*See note I*]

and to confirm to you the understanding expressed therein.

Very truly yours,

Christian VALENSI
Chief of the French Delegation

Mr. Seymour J. Rubin
Department of State
Washington, D.C.

¹ Translation by the Government of the United States of America.

² Traduction du Gouvernement des États-Unis d'Amérique.