

No. 1781

**UNITED STATES OF AMERICA
and
LIBERIA**

**Memorandum of Understanding on the establishment of
a Joint Liberian-United States Commission for Economic
Development. Signed at Washington, on 22 December
1950**

Official text: English.

Registered by the United States of America on 17 June 1952.

**ÉTATS-UNIS D'AMÉRIQUE
et
LIBÉRIA**

**Mémorandum d'accord relatif à la création d'une commission
mixte libéro-américaine pour le développement écono-
mique. Signé à Washington, le 22 décembre 1950**

Texte officiel anglais.

Enregistré par les États-Unis d'Amérique le 17 juin 1952.

No. 1781. MEMORANDUM OF UNDERSTANDING¹ BETWEEN THE UNITED STATES OF AMERICA AND LIBERIA ON THE ESTABLISHMENT OF A JOINT LIBERIAN-UNITED STATES COMMISSION FOR ECONOMIC DEVELOPMENT. SIGNED AT WASHINGTON, ON 22 DECEMBER 1950

In order to carry out the aims and purposes of the General Agreement for Technical Assistance and Cooperation between the Government of the United States of America and the Government of the Republic of Liberia² and in order to furnish ready means for consultation between the Government of the United States of America, the Government of the Republic of Liberia, and participating international organizations to insure the effective coordination and integration of technical cooperation and financial assistance programs, the Government of the United States of America and the Government of the Republic of Liberia agree to establish a Joint Commission for Economic Development as provided for in the Act for International Development (Section 410, United States Public Law 535, 81st Congress).³

The Commission shall be advisory and its duties shall include :

1. The periodic examination of the progress of Liberia's economic development program, the requirements for technical and financial assistance, and the preparation of reports and recommendations to the Government of the United States of America, the Government of the Republic of Liberia, and participating international organizations covering such progress and requirements as fall within the limits of this program.

2. The periodic examination of Liberia's resources and potentialities and the preparation of recommendations for the utilization of foreign technical knowledge, skills, and investments which may be mutually advantageous.

3. The examination and recommendation of policies which will encourage the introduction, local development, and application of technical skills and the creation and effective utilization of capital, both domestic and foreign ; and the recommendation of appropriate measures for implementing such

¹ Came into force on 22 December 1950, by signature.

² United Nations, *Treaty Series*, Vol. 92, p. 145.

³ United States of America : 64 Stat., Pt. 1, p. 207.

policies on the part of the United States of America, the Republic of Liberia, and other countries when appropriate and after consultation with them.

4. Any duties, advisory or other, which shall be assigned to it from time to time by mutual agreement of the Governments of the United States of America and the Republic of Liberia.

The Commission shall be composed of not to exceed seven representatives of the Republic of Liberia, one of whom shall be designated by the President of the Republic of Liberia as Chairman, and not to exceed six representatives of the United States of America. Upon the mutual agreement of the two Governments, representatives of international organizations may be invited to participate as observers in the deliberations of the Commission. Until otherwise agreed by the two Governments, it is understood that the representatives on the Joint Commission of the respective Governments will be officials of these Governments and will serve on the Commission without additional compensation. Administrative, clerical, and secretarial services of the Commission also will be provided from the regular staffs of the participating Governments. The Government of the Republic of Liberia agrees to provide necessary office space, supplies, and equipment, to be chargeable against amounts appropriated annually by the Liberian Government for this economic development program, and a fund of not to exceed \$10,000 annually to cover costs of such special administrative, clerical, and secretarial services as are needed in addition to those otherwise provided by the two Governments.

DONE at Washington, in duplicate, this twenty-second day of December, 1950.

For the Government of the United States of America :
Dean ACHESON

For the Government of the Republic of Liberia :
Gabriel L. DENNIS