

No. 1876

**UNITED STATES OF AMERICA
and
AUSTRIA**

**Exchange of notes constituting an agreement relating to
economic co-operation. Vienna, 11 and 15 May 1951**

Official text: English.

Registered by the United States of America on 8 October 1952.

**ÉTATS-UNIS D'AMÉRIQUE
et
AUTRICHE**

**Échange de notes constituant un accord de coopération
économique. Vienne, 11 et 15 mai 1951**

Texte officiel anglais.

Enregistré par les États-Unis d'Amérique le 8 octobre 1952.

No. 1876. EXCHANGE OF NOTES CONSTITUTING AN AGREEMENT¹ BETWEEN THE UNITED STATES OF AMERICA AND AUSTRIA RELATING TO ECONOMIC CO-OPERATION. VIENNA, 11 AND 15 MAY 1951

I

The American Minister to the Austrian Minister for Foreign Affairs

AMERICAN LEGATION

No. 166

Vienna, Austria, May 11, 1951

Excellency :

I have the honor to refer to additional financial assistance which is being made available to Austria for the purpose of settling deficits with countries participating in the European Payments Union in an amount not exceeding ten million dollars or one half of the total of such deficits which may be incurred in the period of April through June 1951. I refer also to conversations between representatives of our two governments relating to the necessary amendment of the Economic Cooperation Agreement between the United States of America and Austria signed at Vienna on July 2, 1948,² as heretofore amended,³ to permit utilization of this additional financial assistance.

Accordingly, it is understood that the Government of Austria agrees that local currency shall be deposited pursuant to Article 4, Paragraph (C), of the Economic Cooperation Agreement between the United States of America and Austria commensurate with assistance on a grant basis to Austria in the form of transfers of funds pursuant to Section III (D)⁴ of the Economic Cooperation Act of 1948 as amended⁵ as well as in the form of commodities, services and technical assistance.

Accept, Excellency, the renewed assurances of my highest consideration.

His Excellency Dr. Karl Gruber
Minister for Foreign Affairs
Vienna I

Walter J. DONNELLY

¹ Came into force on 15 May 1951, by the exchange of the said notes.

² United Nations, *Treaty Series*, Vol. 21, p. 29.

³ United Nations, *Treaty Series*, Vol. 79, p. 288.

⁴ The following information is provided by the Department of State of the United States of America (*Treaties and Other International Acts Series 2380*, p. 1, footnote 3): "Should read '111 (d)'."

⁵ United States of America, *64 Stat. 199*.

II

The Austrian Minister for Foreign Affairs to the American Minister

DER BUNDESMINISTER
FÜR DIE AUSWÄRTIGEN ANGELEGENHEITEN¹

Z1.181.516—Wpol/51

Vienna, May 15, 1951

Excellency,

I have the honor to acknowledge receipt of your note No. 166 dated May 11, 1951, as follows :

[See note I]

I wish to inform you that I am in agreement with its contents.

Accept, Excellency, the renewed assurances of my highest consideration.

GRUBER

The Honorable Walter J. Donnelly
U.S. Minister
Vienna

¹ The Federal Minister for Foreign Affairs.