

No. 1998

**UNITED KINGDOM OF GREAT BRITAIN
AND NORTHERN IRELAND
and
IRAQ**

**Exchange of letters constituting an agreement on financial
arrangements. London, 10 July 1952**

Official text: English.

*Registered by the United Kingdom of Great Britain and Northern Ireland on
18 December 1952.*

**ROYAUME-UNI DE GRANDE-BRETAGNE
ET D'IRLANDE DU NORD
et
IRAK**

**Échange de lettres constituant des arrangements financiers.
Londres, 10 juillet 1952**

Texte officiel anglais.

*Enregistré par le Royaume-Uni de Grande-Bretagne et d'Irlande du Nord le 18
décembre 1952.*

No. 1998. EXCHANGE OF LETTERS CONSTITUTING AN AGREEMENT¹ BETWEEN THE GOVERNMENT OF THE UNITED KINGDOM OF GREAT BRITAIN AND NORTHERN IRELAND AND THE GOVERNMENT OF IRAQ ON FINANCIAL ARRANGEMENTS. LONDON, 10 JULY 1952

I

The Chancellor of the Exchequer to the Head of the Iraqi Financial Delegation

10th July, 1952

Your Excellency,

I have the honour to inform your Excellency that, as a result of the discussions which have taken place in London between the United Kingdom and the Iraqi Financial Delegations between 12th June and 4th July, 1952, Her Majesty's Government agree that, following the expiry on 14th July, 1952, of the Financial Agreement of 13th August, 1947,² the financial relationship of the United Kingdom and Iraq continues, until further notice, to be on the basis of common membership of the Sterling Area.

Her Majesty's Government further agree that the Sterling now held in Iraq No. 2 Accounts shall be released forthwith from all restrictions placed on those Accounts by the above-mentioned 1947 Agreement.

If the Government of Iraq agree, I have the honour to suggest that the present Note, and your Excellency's reply to that effect, shall be regarded as constituting an Agreement between the two Governments in this matter.

I avail, &c.

R. A. BUTLER

¹ Came into force on 15 July 1952, in accordance with the terms of the said letters.

² United Nations, *Treaty Series*, Vol. 9, p. 259, and Vol. 88, p. 418.

II

The Head of the Iraqi Financial Delegation to the Chancellor of the Exchequer

IRAQI EMBASSY, LONDON

10th July, 1952

Your Excellency,

I have the honour to acknowledge receipt of your letter of even date which reads as follows :—

[*See letter I*]

On behalf of the Government of Iraq, I agree to the contents of your letter.

I avail, &c.

D. JAFAR