## No. 3620

# GREECE and EGYPT

Trade Agreement (with exchange of letters). Signed at Cairo, on 21 May 1953

Official text: French.

Registered by Greece on 5 December 1956.

# GRÈCE et ÉGYPTE

Accord commercial (avec échange de lettres). Signé au Caire, le 21 mai 1953

Texte officiel français.

Enregistré par la Grèce le 5 décembre 1956.

### [Translation — Traduction]

# No. 3620. TRADE AGREEMENT<sup>1</sup> BETWEEN THE ROYAL GOVERNMENT OF GREECE AND THE ROYAL GOVERNMENT OF EGYPT. SIGNED AT CAIRO, ON 21 MAY 1953

The Royal Government of Greece and the Royal Government of Egypt, desiring to develop their trade and taking into account the terms of the provisional trade arrangement of 1930, have agreed as follows:

#### Article 1

The Royal Government of Greece and the Royal Government of Egypt shall grant each other most-favoured-nation treatment with regard to customs and excise duties, wharf dues and all related formalities.

#### Article 2

The two Parties mutually undertake to grant import and export licences for their goods within the limits of their relevant regulations.

#### Article 3

Payments relating to commercial transactions concluded in accordance with the provisions of this Agreement shall be settled in accordance with the Payments Agreement<sup>2</sup> signed this day.

#### Article 4

Barter transactions shall not be authorized save with the prior consent of the competent authorities of both countries.

#### Article 5

Goods imported by one of the two Contracting Parties may not be reexported to third countries save with the prior consent of the competent authorities of both countries.

<sup>&</sup>lt;sup>1</sup> Came into force on 21 May 1953, as from the date of signature, in accordance with article 7

<sup>&</sup>lt;sup>2</sup> See p. 25 of this volume.

#### Article 6

The two Contracting Parties agree to establish a Mixed Commission, which shall meet at the request of either Party in order to ensure the satisfactory operation of the Agreement and to resolve such difficulties as may arise in the application of the Payments Agreement.

#### Article 7

This Agreement shall enter into force on the date of its signature and may be denounced at any time subject to three months' notice.

For the Royal Government of Greece: (Signed) Michel C. Mélas For the Royal Government of Egypt:
(Signed) Mahmoud FAWZI

#### EXCHANGE OF LETTERS

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MINISTRY OF FOREIGN AFFAIRS
OFFICE OF THE DIRECTOR OF PROTOCOL

Cairo, 19 April 1953

Your Excellency,

During the negotiations leading to the conclusion of the Trade Agreement<sup>1</sup> and the Payments Agreement<sup>2</sup> between Egypt and Greece it was agreed as follows:

The most-favoured-nation clause provided by the Trade Agreement between the two countries shall be applied on the basis of absolute reciprocity except for such special treatment as the Royal Government of Egypt grants or may hereafter grant to the following Arab countries:

Saudi Arabia, Syria, Lebanon, Transjordan, Iraq, Yemen and Libya. I have the honour to be, etc.

S. Aboul Fetouh Chairman of the Egyptian Delegation

His Excellency Mr. Michel C. Mélas Ambassador of Greece and Chairman of the Greek Delegation Cairo

<sup>&</sup>lt;sup>1</sup> See p. 19 of this volume. <sup>2</sup> See p. 25 of this volume.

II

Cairo, 19 April 1953

Your Excellency,

I have the honour to acknowledge receipt of the letter of today's date which you were good enough to address to me, and which reads as follows:

[See letter I]

I have the honour to inform you that the Royal Greek Government agrees to the contents of the above letter.

I have the honour to be, etc.

M. C. MÉLAS Ambassador of Greece Chairman of the Greek Trade Delegation

His Excellency the Chairman of the Egyptian Trade Delegation Cairo