

No. 3193

**CANADA
and
DENMARK**

**Exchange of notes constituting an agreement concerning
settlement of claims arising out of the war. Copen-
hagen, 24 and 25 March 1950**

Official text: English.

Registered by Canada on 27 March 1956.

**CANADA
et
DANEMARK**

**Échange de notes constituant un accord concernant le
règlement des créances nées de la guerre. Copenhague,
24 et 25 mars 1950**

Texte officiel anglais.

Enregistré par le Canada le 27 mars 1956.

No. 3193. EXCHANGE OF NOTES CONSTITUTING AN AGREEMENT¹ BETWEEN CANADA AND DENMARK CONCERNING SETTLEMENT OF CLAIMS ARISING OUT OF THE WAR. COPENHAGEN, 24 AND 25 MARCH 1950

I

The Minister of Foreign Affairs of Denmark to the Canadian Minister in Denmark

MINISTRY OF FOREIGN AFFAIRS

Ø P. I. Journal Nr. 87. x. 21. f

Copenhagen, March 24, 1950

Monsieur le Ministre,

The final settlement of the Canadian military relief credits was discussed at a meeting on the 20th February last in the Ministry of Foreign Affairs between you and representatives of the Canadian Minister of Finance on one side and representatives of the Danish Government on the other side.

I have the honour to confirm that at this meeting agreement was reached on the following :

I. The statement made in my note of August 3rd last, according to which the total amount payable by Denmark for military relief is calculated at Danish kr. 47,371,178, was examined and found to be acceptable as the basis for the settlement.

II. Of the 5 per cent of said amount due to Canada, kr. 2,368,558.90, an amount of 1 mill. kr. has already been transferred to the Canadian Government's account with the Danmarks Nationalbank, and at the meeting the Canadian Representatives agreed to accept another million kroner to be credited this account, bringing the total amount up to 2 mill. kr. according to preliminary arrangements discussed early in 1949.

III. It was furthermore agreed to transfer the remaining balance, kr. 368,558.90, in U.S.\$ 76,798.94, to the Canadian Ministry of Finance in Ottawa (the conversion of the krone amount into U.S. dollars being effected at the rate of 1 U.S. \$=kr. 4.79901).

¹ Came into force on 25 March 1950 by the exchange of the said notes.

IV. The transfer of the 1 mill. kr. and the U.S.\$ 76,798.94 will take place at the beginning of April.

V. The Canadian Government's krone-account with the Danmarks Nationalbank may be used for the following purposes :

- (1) Current expenses of the Canadian Government in Denmark;
- (2) Expenses in this country by Canadian citizens for educational and cultural purposes;
- (3) For conversion into soft currencies by mutual agreement between our two Governments.

With regard to (3), the Danish authorities have already agreed, cf. my note of August 3rd last, to place at your disposal the equivalent in French francs of Danish kr. 150,000 out of the kr. 1 mill. to be transferred to the account with the Danmarks Nationalbank.

I would propose that this note and Your Excellency's reply in similar terms should be regarded as formally placing on record the understanding arrived at in this matter.

I avail myself of this opportunity to renew to you, Monsieur le Ministre the assurance of my highest consideration.

Gustav RASMUSSEN

II

The Canadian Minister in Denmark to the Minister of Foreign Affairs of Denmark

CANADIAN LEGATION

Copenhagen, March 25, 1950

Excellency,

I have the honour to acknowledge receipt of your Note of March 24th, 1950, your reference File No. 87.X.21.f, in which you refer to the final settlement of the Canadian Military Relief Credits in the following terms :

[*See note I*]

Acting on instructions from my Government, I hereby confirm that the proposals set forth in Your Excellency's Note are acceptable to the Government of Canada, and affirm that your Note of March 24th, 1950, together with this reply, shall be regarded as placing on record the understanding arrived at in this matter.

Accept, Excellency, the renewed assurances of my highest consideration.

Dr. Henry LAUREYS