

No. 3977

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**UNITED STATES OF AMERICA  
and  
LIBERIA**

**Memorandum of Understanding on the Joint Liberian-United  
States Commission for Economic Development. Signed  
at Monrovia, on 6 October 1955**

*Official text: English.*

*Registered by the United States of America on 20 August 1957.*

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**ÉTATS-UNIS D'AMÉRIQUE  
et  
LIBÉRIA**

**Mémorandum d'accord relatif à la Commission mixte libéro-  
américaine pour le développement économique. Signé  
à Monrovia, le 6 octobre 1955**

*Texte officiel anglais.*

*Enregistré par les États-Unis d'Amérique le 20 août 1957.*

No. 3977. MEMORANDUM OF UNDERSTANDING<sup>1</sup> BETWEEN THE UNITED STATES OF AMERICA AND LIBERIA ON THE JOINT LIBERIAN-UNITED STATES COMMISSION FOR ECONOMIC DEVELOPMENT. SIGNED AT MONROVIA, ON 6 OCTOBER 1955

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The purpose of this Memorandum of Understanding is to revise the composition and further clarify the terms of reference of the Joint Liberian-United States Commission for Economic Development in order to carry out more effectively the aims and purposes of the General Agreement for Technical Assistance and Cooperation between the Government of the United States of America and the Government of the Republic of Liberia signed at Monrovia on the 6th day of October 1955<sup>2</sup>, and in order to furnish improved means for consultation between the Government of the United States of America, the Government of the Republic of Liberia, and participating international organizations to insure the effective coordination and integration of technical cooperation and financial assistance programs.

In accordance with this purpose the Government of the Republic of Liberia and the Government of the United States of America agree as follows :

1. The Joint Commission shall be advisory and its duties shall include :
  - a. The periodic examination of Liberia's resources and potentialities, the progress of Liberia's economic development program, and the requirements for technical and financial assistance ; and the preparation of reports and recommendations to the Government of the Republic of Liberia, the Government of the United States of America, and participating international organizations regarding the utilization of foreign technical knowledge, skills, and investments.
  - b. The examination and recommendation of policies which will encourage the introduction, local development, and application of technical skills and the creation and effective utilization of capital, both domestic and foreign ; and the recommendation of appropriate measures for implementing such policies on the part of the Republic of Liberia, the United States of America, and other countries when appropriate.

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<sup>1</sup> Came into force on 6 October 1955 by signature.

<sup>2</sup> See p. 93 of this volume.

2. The Joint Commission shall be composed of not to exceed four representatives of the Republic of Liberia, one of whom the President of the Republic of Liberia shall designate as Chairman, and not to exceed three representatives of the United States of America. These representatives shall be chosen from among salaried officials of their respective Governments and shall serve on the Joint Commission without additional compensation. Upon the mutual agreement of the two Governments, representatives of international organizations may be invited to participate as observers in the deliberations of the Joint Commission.

3. The work of the Joint Commission will be assisted by the establishment of a subsidiary body to be known as the Evaluation Committee, which will consist of one Liberian member of the Joint Commission designated by the Government of the Republic of Liberia and one American member of the Joint Commission designated by the Government of the United States of America. The duties of the Evaluation Committee will be to evaluate the progress of the economic development programs and to make periodic reports to the Joint Commission.

4. The Government of the Republic of Liberia shall furnish periodically to the Joint Commission such current economic, budgetary, and fiscal reports, plans, and data as the Joint Commission may require to perform its planning, review, and evaluation responsibilities.

5. The Government of the Republic of Liberia agrees to provide necessary office space, supplies, and equipment, to be chargeable against amounts appropriated annually by the Liberian Government, and a fund of not less than \$10,000.00 annually to cover costs of administrative, clerical and secretarial services as are needed in addition to those provided from the regular staffs of the two Governments.

It is further agreed that the Memorandum of Understanding between the Government of the Republic of Liberia and the Government of the United States of America signed at Washington December 22, 1950,<sup>1</sup> shall be and hereby is superseded by this Memorandum of Understanding.

Done at Monrovia, in duplicate, this 6th day of October, A. D. 1955.

For the Government  
of the United States of America :

Richard L. JONES  
American Ambassador

For the Government  
of the Republic of Liberia :

M. DUKULY  
Acting Secretary of State

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<sup>1</sup> United Nations, *Treaty Series*, vol. 133, p. 69.