

No. 4088

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**UNITED STATES OF AMERICA  
and  
ICELAND**

**Agreement regarding the settlement of claims of Icelandic insurance companies. Signed at Washington, on 23 November 1956**

*Official text: English.*

*Registered by the United States of America on 25 November 1957.*

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**ÉTATS-UNIS D'AMÉRIQUE  
et  
ISLANDE**

**Accord relatif au règlement des créances de compagnies d'assurance islandaises. Signé à Washington, le 23 novembre 1956**

*Texte officiel anglais.*

*Enregistré par les États-Unis d'Amérique le 25 novembre 1957.*

No. 4088. AGREEMENT<sup>1</sup> BETWEEN THE GOVERNMENT OF THE UNITED STATES OF AMERICA AND THE GOVERNMENT OF THE REPUBLIC OF ICELAND REGARDING THE SETTLEMENT OF CLAIMS OF ICELANDIC INSURANCE COMPANIES. SIGNED AT WASHINGTON, ON 23 NOVEMBER 1956

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The Government of the United States of America and the Government of the Republic of Iceland have reached agreement as set forth below regarding final settlement of certain claims of the Icelandic insurance companies, Sjóvatryggingarfelag Islands h. f. and Trolle and Rothe h. f. (agent for Baltica, a Danish company), against the Government of the United States; and similar claims, or counterclaims, of the Government of the United States of America against these same insurance companies.

*Article I*

The two Governments agree that the claim of Sjóvatryggingarfelag Islands h. f. is meritorious in the sum of 84,703.19 kronur. Claims of the United States against policyholders of that company are meritorious in the sum of 27,982.58 kronur, which latter amount is set off against the former. There remains a net amount of 56,720.61 kronur due Sjóvatryggingarfelag Islands h. f.

The two Governments agree that the claim of Trolle and Rothe h. f. (Baltica) is meritorious in the sum of 60,291.36 kronur. Claims of the United States against policyholders of that company are meritorious in the sum of 29,011.97 kronur, which latter amount is set off against the former. There remains a net amount of 31,279.39 kronur due Trolle and Rothe h. f. (Baltica).

The sum of the net amounts due is 88,000 kronur.

*Article II*

The Congress of the United States will be requested to appropriate the necessary funds to effect payment of this settlement.

*Article III*

During the course of negotiations leading to this Agreement, representatives of the two Governments have considered claims of the aforementioned insurance companies which grew out of accidents of incidents involving military personnel

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<sup>1</sup> Came into force on 23 November 1956 by signature.

and equipment of the armed forces of the United States, and policyholders, and vehicles owned by policyholders, of the two Icelandic insurance companies, during the period July 7, 1941 to April 5, 1947, when United States armed forces were present in Iceland under the terms of the Agreement between the United States and Iceland, dated July 1, 1941<sup>1</sup> (55 Stat. 1547).

Claims of the Government of the United States of America against policyholders of these same insurance companies which resulted from the same or similar incidents have been evaluated, and set off, as shown in Article I of this Agreement.

#### *Article IV*

During the course of negotiations leading to this Agreement, the representatives of the two Governments considered, but excluded from the setoff, those claims of the United States against policyholders of these insurance companies for expenses incurred relating to medical expenses, loss of services, burial expenses and gratuity payment in cases involving injury or death of military personnel; which claims are to be regarded as having been taken into account, but waived, under the terms of this Agreement.

Claims of the insurance companies arising out of the Agreement dated July 1, 1941, between the United States and Iceland, *supra*, which have not hitherto been presented and included in this Settlement are to be regarded as having been waived.

#### *Article V*

Upon payment of the amount heretofore agreed upon in settlement of the claims described herein, the Government of the Republic of Iceland discharges and agrees to save harmless the Government of the United States of America, its officials, employees, or agencies and instrumentalities, its nationals or other individuals and organizations, for these and all other claims of these same claimants, which may have arisen out of the Agreement, dated July 1, 1941, between the United States and Iceland, *supra*.

IN WITNESS WHEREOF, the undersigned representatives duly authorized thereto by their respective governments have signed this Agreement.

DONE at Washington, in duplicate, this twenty-third day of November, 1956.

For the Government of the United States of America :  
C. Burke ELBRICK  
For the Government of the Republic of Iceland :  
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<sup>1</sup> United Nations, *Treaty Series*, Vol. 12, p. 405.