

No. 4327

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**UNITED STATES OF AMERICA  
and  
BURMA**

**Economic Co-operation Agreement. Signed at Rangoon, on  
21 March 1957**

*Official texts: English and Burmese.*

*Registered by the United States of America on 7 May 1958.*

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**ÉTATS-UNIS D'AMÉRIQUE  
et  
BIRMANIE**

**Accord de coopération économique. Signé à Rangoon, le  
21 mars 1957**

*Textes officiels anglais et birman.*

*Enregistré par les États-Unis d'Amérique le 7 mai 1958.*

No. 4327. ECONOMIC CO-OPERATION AGREEMENT<sup>1</sup> BETWEEN THE GOVERNMENT OF THE UNITED STATES OF AMERICA AND THE GOVERNMENT OF THE UNION OF BURMA. SIGNED AT RANGOON, ON 21 MARCH 1957

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The Government of the United States of America and the Government of the Union of Burma :

Recognizing that individual liberty, free institutions, and independence depend largely upon sound economic conditions and stable international economic relationships;

Considering that the Congress of the United States of America has enacted legislation enabling the United States to furnish assistance to the Government of the Union of Burma in order that the Government of the Union of Burma through its own individual efforts and through concerted effort with other countries and with the United Nations may achieve such objectives;

Desiring to set forth the understandings which govern the furnishing of assistance by the Government of the United States of America, the receipt of such assistance by the Government of the Union of Burma and the measures which the two Governments will take individually and together in furtherance of the above objectives;

Have agreed as follows :

*Article I*

The Government of the United States of America will, subject to the terms and conditions prescribed by law and to the arrangements provided for in this agreement, furnish the Government of the Union of Burma such loan assistance for economic development purposes as may be requested by it and agreed to by the Government of the United States of America. The two Governments agree to co-operate to assure that procurement will be at reasonable prices and on reasonable terms. The purposes and manner of utilization of the loan assistance will be defined in appropriate arrangements which will be concluded between representatives of the two Governments or of the competent agencies thereof.

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<sup>1</sup> In accordance with article VII, the Agreement came into force on 9 October 1957, the date on which the Government of the United States of America received notification from the Government of Burma that all necessary legal requirements in connexion with the conclusion of the said Agreement by the Government of Burma had been fulfilled.

### *Article II*

In order to assure maximum benefits to the people of the Union of Burma from the assistance to be furnished hereunder by the Government of the United States of America, the Government of the Union of Burma will use its best endeavors :

- (a) to assure the efficient and practical use of all resources available under this Agreement for purposes consistent therewith;
- (b) to promote the economic development of the Union of Burma on a sound basis and to achieve such objectives as may be agreed upon by the two Governments;
- (c) to assure the stability of its currency and the validity of its rate of exchange, and generally to assure confidence in its internal financial stability;
- (d) to co-operate with other countries to reduce barriers to international trade, and to take appropriate measures singly and in cooperation with other countries to eliminate restrictive practices of public or privately owned business enterprises hindering domestic or international trade.

### *Article III*

The Governments will, upon request of either of them, consult regarding any matter relating to the application of the Agreement or operations thereunder. The Government of the Union of Burma will prepare for the use of both Governments such information as may be necessary to carry out the provisions of this agreement including a quarterly statement on the use of resources received hereunder and other relevant information which may be needed by either Government to determine the nature and scope of operations under this agreement and evaluate the effectiveness of assistance furnished or contemplated.

### *Article IV*

The Government of the Union of Burma will give full cooperation to the Government of the United States of America, including the provision of necessary facilities, for observation and survey of the carrying out of this agreement including the use of assistance furnished under it.

### *Article V*

The Government of the Union of Burma will co-operate by facilitating acquisition by the United States of America on reasonable commercial terms, no less favorable than those provided to nationals of other countries, of materials in which the United States of America is actually or potentially deficient, giving due

regard to the reasonable requirements of the Union of Burma for the domestic use and commercial export of such materials.

*Article VI*

The Government of the Union of Burma will permit and give full publicity to the objectives and progress of the programme under this Agreement and will make public each quarter full statements of operations hereunder including information as to the use of the resources received.

*Article VII*

1. This Agreement shall take effect upon notification by the Government of the Union of Burma to the Government of the United States of America that all necessary legal requirements in connection with the conclusion of this Agreement by the Government of the Union of Burma have been fulfilled.

This Agreement shall continue in force until three months after the receipt by either party of written notice of the intention of the other party to terminate it.

2. This Agreement may be amended at any time by agreement between the two Governments.

3. This Agreement shall be registered with the Secretariat of the United Nations.

IN WITNESS WHEREOF, the undersigned, duly authorized for the purpose, have affixed their respective signatures to the Agreement.

DONE at Rangoon this 21st day of March 1957 in duplicate in the English and Burmese languages, both texts to be authentic, except that in the case of divergencies, the English text shall govern.

For the Government of the United States of America :  
Joseph C. SATTERTHWAITÉ  
[SEAL]

For the Government of the Union of Burma :  
SAO HKUN HKIO  
[SEAL]