### No. 4409

## CANADA and HUNGARY

Exchange of notes constituting an agreement concerning the sale of wheat to Hungary. London, 8 March 1956

Official text: English.

Registered by Canada on 11 July 1958.

### CANADA et HONGRIE

Échange de notes constituant un accord concernant la vente de blé à la Hongrie. Londres, 8 mars 1956

Texte officiel anglais.

Enregistré par le Canada le 11 juillet 1958.

No. 4409. EXCHANGE OF NOTES CONSTITUTING AN AGREEMENT<sup>1</sup> BETWEEN CANADA AND HUNGARY CONCERNING THE SALE OF WHEAT TO HUNGARY. LONDON, 8 MARCH 1956

I

The Envoy Extraordinary and Minister Plenipotentiary of Hungary to the United Kingdom to the Canadian High Commissioner to the United Kingdom

# LEGATION OF THE HUNGARIAN PEOPLE'S REPUBLIC LONDON

8th March, 1956

#### Excellency,

I have the honour to refer to the proposal of the Government of Hungary that Canadian wheat be supplied to Hungary on a credit basis, and to confirm the agreement reached between our two Governments in the following terms:

- 1. Up to 150,000 tons of Canadian wheat shall be supplied for shipment to Hungary prior to July 31, 1956.
- 2. 15 percent of the invoice value of each cargo shall be paid at the time of shipment, and the outstanding 85 percent balance within one year from the date of each shipment.
- 3. Purchases of the wheat shall be made by the Hungarian Foreign Trade Organisation, Agrimpex, Budapest from an agent or agents of the Canadian Wheat Board.
- 4. The Government of Hungary and the National Bank of Hungary shall ensure that the payments will be made at due dates in accordance with the provisions of Paragraphs 2 and 3 above.
- 5. The Canadian Government shall instruct the Export Credits Insurance Corporation to insure Canadian exporters in respect of the balance due on each cargo.

<sup>&</sup>lt;sup>1</sup> Came into force on 8 March 1956 by the exchange of the said notes.

If the foregoing is agreeable to the Government of Canada, I have the honour to propose, upon instructions from my Government, that this Note and your reply to that effect shall constitute an Agreement between our two Governments.

Please accept, Excellency, the assurance of my highest consideration.

Janos KATONA

His Excellency Mr. N. A. Robertson High Commissioner for Canada Canada House London

II

The Canadian High Commissioner for Canada to the United Kingdom to the Envoy Extraordinary and Minister Plenipotentiary of Hungary to the United Kingdom

## THE HIGH COMMISSIONER FOR CANADA LONDON

March 8, 1956

Excellency,

I have the honour to refer to your Note of this date concerning the supply of Canadian wheat to Hungary on a credit basis.

I have the honour to confirm, upon instructions from my Government, the terms of agreement set out in your Note, and that your Note and this reply shall constitute an Agreement between our two Governments.

Accept, Excellency, the renewed assurances of my highest consideration.

N. A. ROBERTSON

His Excellency Monsieur Janos Katona Envoy Extraordinary and Minister Plenipotentiary Hungarian Legation London