No. 4482

UNITED KINGDOM OF GREAT BRITAIN AND NORTHERN IRELAND and TURKEY

Exchange of notes constituting an agreement concerning the purchase of certain ships of the British Reserve Fleet by the Turkish Government. Istanbul and Ankara, 16 August 1957

Official text : English.

Registered by the United Kingdom of Great Britain and Northern Ireland on 3 September 1958.

ROYAUME-UNI DE GRANDE-BRETAGNE ET D'IRLANDE DU NORD

et

TURQUIE

Échange de notes constituant un accord relatif à l'achat par le Gouvernement turc de certains navires de la flotte britannique de réserve. Istanbul et Ankara, 16 août 1957

Texte officiel anglais.

Enregistré par le Royaume-Uni de Grande-Bretagne et d'Irlande du Nord le 3 septembre 1958.

No. 4482. EXCHANGE OF NOTES CONSTITUTING AN AGREEMENT¹ BETWEEN THE GOVERNMENT OF THE UNITED KINGDOM OF GREAT BRITAIN AND NORTH-ERN IRELAND AND THE GOVERNMENT OF TURKEY CONCERNING THE PURCHASE OF CERTAIN SHIPS OF THE BRITISH RESERVE FLEET BY THE TURKISH GOVERNMENT. ISTANBUL AND ANKARA, 16 AUGUST 1957

I

Her Majesty's Ambassador at Ankara to the Turkish Minister for Foreign Affairs

BRITISH EMBASSY

Istanbul, August 16, 1957

Your Excellency,

I have the honour to refer to the discussions between representatives of the Government of the United Kingdom of Great Britain and Northern Ireland and the Government of the Turkish Republic concerning the purchase of certain ships of the British Reserve Fleet by the Turkish Government. As a result of these discussions agreement was reached in principle in the following terms :

(1) The Government of the United Kingdom will make available to the Turkish Government four "M" Class destroyers of the British Reserve Fleet and will arrange for the immediate transfer of title to these ships, which will then be at the risk of the Turkish Government.

(2) The Government of the United Kingdom will refit the vessels within an estimated maximum cost of \pounds 500,000 per ship, and provide them with initial stores and spares, on a scale recommended by the British Admiralty and agreed by representatives of the Turkish Government.

(3) The Government of the United Kingdom will make the necessary payments, as and when required, in connexion with the cost of refitting and the provision of initial stores and spares, direct from the sum to be made available in paragraph (4) below.

(4) The Government of the Turkish Republic have deposited the sum of \pounds 100,000, and the Government of the United Kingdom undertake to grant to the Turkish Government a loan of \pounds 2,900,000, towards the total purchase price of the hulls, the cost of refitting them, and the initial stores and spares.

1958

¹ Came into force on 16 August 1957 by the exchange of the said notes.

(5) Interest at the rate of 5 % per annum will be payable commencing, in respect of that part of the loan applicable to each destroyer, from the date on which each destroyer

(6) The sum of $f_{2,900,000}$ loaned to the Turkish Government under the provisions of paragraph (4) above, together with simple interest thereon calculated in accordance with paragraph (5), and outstanding on the first day of January, 1968 (hereinafter referred to as the "principal sum") shall be repaid by the Government of the Turkish Republic to the Government of the United Kingdom in pounds sterling by means of ten equal half-yearly instalments, payable on the first day of July and on the first day of January, 1973, of the principal sum.

(7) The Turkish Government will insure the ships against loss or damage and make them available to the Government of the United Kingdom for the initial refit. In the event of any claims being made against insurance for loss or damage to the ships while being towed to the refitting ports or during the period they are undergoing refit, the Turkish Government will remit to the Government of the United Kingdom any insurance monies received. Monies made available in respect of loss will be debited to the total amount of the loan outstanding at that date, while monies made available in respect of damage will be put by the Government of the United Kingdom towards the cost of making good that damage.

I now have the honour upon instructions from Her Majesty's Principal Secretary of State for Foreign Affairs to inform your Excellency that the above terms are acceptable to the Government of the United Kingdom, and if they are likewise acceptable to the Government of the Turkish Republic to propose that this Note, together with your Excellency's reply in that sense, should be regarded as constituting an agreement between the two Governments in this matter which shall enter into force on this day's date.

I have, &c.

James Bowker

Π

The Turkish Minister for Foreign Affairs to Her Majesty's Ambassador at Ankara

Ankara, August 16, 1957

Your Excellency,

I have the honour to acknowledge the receipt of your Note of to-day's date, which reads as follows :

[See note I]

sails from the United Kingdom.

I have, &c.

Melih ESENBEL

1958