

No. 4531

**UNITED KINGDOM OF GREAT BRITAIN
AND NORTHERN IRELAND
and
ARGENTINA**

**Agreement on the consolidation of debts (with schedules).
Signed at Buenos Aires, on 25 November 1957**

Official texts: English and Spanish.

*Registered by the United Kingdom of Great Britain and Northern Ireland on
29 September 1958.*

**ROYAUME-UNI DE GRANDE-BRETAGNE
ET D'IRLANDE DU NORD
et
ARGENTINE**

**Accord relatif à la consolidation des dettes (avec annexes).
Signé à Buenos-Aires, le 25 novembre 1957**

Textes officiels anglais et espagnol.

*Enregistré par le Royaume-Uni de Grande-Bretagne et d'Irlande du Nord le
29 septembre 1958.*

No. 4531. AGREEMENT¹ BETWEEN THE GOVERNMENT OF THE UNITED KINGDOM OF GREAT BRITAIN AND NORTHERN IRELAND AND THE ARGENTINE GOVERNMENT ON THE CONSOLIDATION OF DEBTS. SIGNED AT BUENOS AIRES, ON 25 NOVEMBER 1957

The Government of the United Kingdom of Great Britain and Northern Ireland (hereinafter referred to as “the United Kingdom Government”) and the Government of the Republic of Argentina (hereinafter referred to as “the Argentine Government”) have agreed as follows :

Article 1

The total indebtedness of the Argentine Government to the United Kingdom Government in respect of advances made by the United Kingdom Government to the Argentine Government in accordance with the provisions of paragraph (e) of Article 12 of the Agreement on Trade and Payments between the two Governments signed in Buenos Aires on the 31st of March, 1955² which amounts to the sum of £19 million, shall be discharged as follows :

- (i) The Argentine Government shall pay to the United Kingdom Government interest at the rate of 3½ per cent. per annum on such part of the said sum of £19 million as from time to time remains unpaid.
- (ii) The said sum of £19 million shall be repaid to the United Kingdom Government by the Argentine Government by nine instalments as set out in the First Schedule³ to the present Agreement, the amount of these instalments being calculated so as to include the interest payable under paragraph (i) above.

Article 2

If the Argentine Government shall at any time make arrangements with the Government of France, of the Federal Republic of Germany, of Italy or of Japan for the settlement of the debts or deferred payment liabilities set out in Part I of the Second Schedule⁴ to the present Agreement, or any part thereof, on terms which are more favourable to the creditors concerned than those provided for in the present Agreement, they shall forthwith accord no less favourable terms for the settlement of the debts and deferred payment liabilities set out in Part II of the Second Schedule to the present Agreement.

¹ Came into force on 25 November 1957, upon signature, in accordance with article 3.

² United Nations, *Treaty Series*, Vol. 210, p. 223, and Vol. 218, p. 393.

³ See p. 100 of this volume.

⁴ See p. 102 of this volume.

Article 3

The present Agreement shall come into force on signature and, so far as Article 1 is concerned, shall be regarded as having had effect from the 2nd of July, 1956. It shall remain in force until the 30th of June, 1965.

IN WITNESS WHEREOF, the Plenipotentiaries appointed for this purpose, and duly authorized, have signed the present Agreement.

DONE in duplicate in Buenos Aires on the Twenty-fifth day of November One thousand Nine hundred and Fifty-seven, in the English and Spanish languages, both texts being equally authoritative.

For the Government
of the Republic of Argentina :

[L.S.] Alfonso DE LAFERRERE
[L.S.] Adalbert KRIEGER VASENA
[L.S.] Julio César CUETO RUA

For the Government
of the United Kingdom of Great
Britain and Northern Ireland :

[L.S.] John GUTHRIE WARD

FIRST SCHEDULE
 INSTALMENTS PAYABLE TO THE UNITED KINGDOM GOVERNMENT

<i>Date due</i>	<i>Amount outstanding</i>			<i>Instalment</i>								
				<i>Capital</i>			<i>Interest</i>			<i>Total</i>		
	£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.
First instalment . . . 30th June, 1957	19,000,000	0	0	1,470,018	12	11	665,000	0	0	2,135,018	12	11
Second instalment . . . 30th June, 1958	17,529,981	7	1	—			254,237	9	3 ¹	254,237	9	3
Third instalment . . . 30th June, 1959	17,889,293	4	9 ¹	1,271,240	1	11	626,125	5	3	1,897,365	7	2
Fourth instalment . . . 30th June, 1960	16,618,053	2	10	1,938,178	17	1	581,631	17	2	2,519,810	14	3
Fifth instalment . . . 30th June, 1961	14,679,874	5	9	2,396,435	16	7	513,795	12	0	2,910,231	8	7
Sixth instalment . . . 30th June, 1962	12,283,438	9	2	2,834,031	15	11	429,920	6	11	3,263,952	2	10
Seventh instalment . . . 30th June, 1963	9,449,406	13	3	2,979,643	19	7	330,729	4	8	3,310,373	4	3
Eighth instalment . . . 30th June, 1964	6,469,762	13	8	3,083,931	10	4	226,441	13	11	3,310,373	4	3
Ninth instalment . . . 30th June, 1965	3,385,831	3	4	3,385,831	3	4	118,504	1	10	3,504,335	5	2

¹ The total interest due on 30th June, 1958, in respect of the preceding twelve months, calculated on the outstanding capital of £17,529,981 7s. 1d., is £613,549 6s. 11d. Of this amount £254,237 9s. 3d. was paid by the Argentine Government before the 25th of November, 1957. The balance of the interest due on 30th June, 1958, is added to the capital sum outstanding.

SECOND SCHEDULE
DETAILS OF DEBTS AND DEFERRED PAYMENT LIABILITIES

<i>Country</i>	<i>Governmental and Central Bank debt</i>	<i>Deferred payment liabilities</i>
PART I		
Equivalent in United States dollars		
France	2,840,337	27,864,000
Federal Republic of Germany	23,095,239	124,893,632
Italy	89,841,127	23,782,848
Japan	55,000,000	8,968,952
PART II		
Pounds Sterling		
United Kingdom	£19,000,000	£4,005,250