

No. 4822

**CEYLON
and
PEOPLE'S REPUBLIC OF CHINA**

**Agreement on economic aid. Signed at Peking, on
19 September 1957**

Official texts: English and Chinese.

Registered by Ceylon on 13 July 1959.

**CEYLAN
et
RÉPUBLIQUE POPULAIRE DE CHINE**

**Accord relatif à une aide économique. Signé à Pékin, le
19 septembre 1957**

Textes officiels anglais et chinois.

Enregistré par Ceylan le 13 juillet 1959.

No. 4822. AGREEMENT¹ ON ECONOMIC AID BETWEEN
THE GOVERNMENT OF CEYLON AND THE GO-
VERNMENT OF THE PEOPLE'S REPUBLIC OF CHINA.
SIGNED AT PEKING, ON 19 SEPTEMBER 1957

For the purpose of promoting friendly co-operation between Ceylon and China and of strengthening the friendship between the two peoples, on the basis of the Resolution on Economic Co-operation adopted at the Bandung Conference, and the five principles of mutual respect for territorial integrity and sovereignty, non-aggression, non-interference in each others internal affairs, equality and mutual benefit and peaceful coexistence, and animated by the lofty desire of the two countries to give each other mutual support and assistance, the Government of the People's Republic of China has decided, after negotiations between the two Contracting Parties, to grant economic aid without repayment and without any attached conditions to the Government of Ceylon for its Rubber Replanting Subsidy Program. For this purpose, the two Parties have reached agreement as follows :

Article I

The Government of the People's Republic of China agrees to grant economic aid to the Government of Ceylon for a period of five years from the date on which this Agreement comes into force of 15,000,000 Ceylon Rupees annually, and with a total value of 75,000,000 Ceylon Rupees for the period of five years.

Article II

The assistance granted to the Government of Ceylon by the Government of China in accordance with the provisions of Article I of this Agreement shall be made in commodities ; the specific commodities shall be negotiated separately by representatives of the two Governments.

Article III

The prices of all commodities supplied to Ceylon by China under this Agreement shall be quoted in Ceylon Rupees at international market price levels (F. O. B. prices).

¹ Came into force on 1 January 1958, in accordance with article VI.

Article IV

The organs to carry out this Agreement shall be the Ministry of Foreign Trade of the People's Republic of China and the Ministry of Finance of Ceylon.

Article V

Technical details regarding the maintenance of accounts in connection with the implementation of this Agreement shall be worked out by the People's Bank of China and the Central Bank of Ceylon.

Article VI

This Agreement shall come into force on 1st January, 1958, and remain effective for a period of five years.

DONE and signed in Peking this 19th day of September, 1957, in two copies, each in the Chinese and English languages, both texts being equally authentic.

For the Government
of Ceylon :

(Signed) Wilmot A. PERERA

For the Government
of the People's Republic of China :

(Signed) YEH Chi-Chuang