

No. 5031

**UNITED KINGDOM OF GREAT BRITAIN
AND NORTHERN IRELAND, UNITED STATES
OF AMERICA and FRANCE
and
PORTUGAL**

**Agreement on German assets in Portugal and on certain
claims regarding monetary gold. Signed at Lisbon,
on 27 October 1958**

Official texts: English, French and Portuguese.

*Registered by the United Kingdom of Great Britain and Northern Ireland on
4 March 1960.*

**ROYAUME-UNI DE GRANDE-BRETAGNE
ET D'IRLANDE DU NORD, ÉTATS-UNIS
D'AMÉRIQUE et FRANCE
et
PORTUGAL**

**Accord sur les biens allemands au Portugal et sur certaines
revendications relatives à l'or monétaire. Signé à
Lisbonne, le 27 octobre 1958**

Textes officiels anglais, français et portugais.

*Enregistré par le Royaume-Uni de Grande-Bretagne et d'Irlande du Nord le
4 mars 1960.*

No. 5031. AGREEMENT¹ BETWEEN THE GOVERNMENTS OF THE UNITED KINGDOM OF GREAT BRITAIN AND NORTHERN IRELAND, THE UNITED STATES OF AMERICA AND THE FRENCH REPUBLIC AND THE GOVERNMENT OF THE PORTUGUESE REPUBLIC ON GERMAN ASSETS IN PORTUGAL AND ON CERTAIN CLAIMS REGARDING MONETARY GOLD. SIGNED AT LISBON, ON 27 OCTOBER 1958

The Governments of the United Kingdom of Great Britain and Northern Ireland, the United States of America and the French Republic (hereinafter referred to as "the three Governments") of the one part, acting on their own behalf and as representatives of the signatories to the Agreement on Reparation signed at Paris on January 14, 1946,² and of the countries claimants to monetary gold under Part III of that Agreement; and the Government of the Portuguese Republic (hereinafter referred to as "the Portuguese Government") of the other part;

Considering their reciprocal desire to settle all questions relating to German Assets subject in Portuguese territory to Laws of Precautionary Seizure and Liquidation, and of all questions relating to Monetary Gold, and thereby to strengthen further the ties of friendship between their respective countries;

Considering the Agreement on German Assets in Portuguese Territory signed on April 3, 1958, by the Portuguese Government and the Government of the Federal Republic of Germany (hereinafter referred to as "the Portuguese/Federal German Agreement");

Hereby agree as follows :

Article 1

(1) The three Governments will receive from the Portuguese Government the sum of one hundred and forty four million, five hundred thousand (144,500,000) escudos.

(2) Of this amount the sum of twelve million (12,000,000) escudos at present in an account in the name of representatives of the Three Governments shall be finally allocated to them.

(3) The balance of one hundred and thirty two million, five hundred thousand (132,500,000) escudos shall be delivered in two equal instalments :

¹ Came into force on 24 October 1959, in accordance with the provisions of article 3 (1).

² United Kingdom : " *Treaty Series No. 56 (1947)*," Cmd. 7173.

the first, sixty days after the entry into force of the Portuguese/Federal German Agreement; the second, at the beginning of the Federal German Republic's next fiscal year after that in which the first payment shall have been made.

(4) The payments to the Three Governments referred to in paragraph (3) of this Article shall not take place until it has been established that the payments to the Portuguese Government foreseen in the Portuguese/Federal German Agreement have been made.

Article 2

(1) Except as provided for in paragraph (2) of this Article, the payments by the Portuguese Government shall be made in escudos, convertible into foreign currency and transferable at the request of the Three Governments.

(2) The three Governments may receive from the Portuguese Government, if they so wish, fine gold up to the limit of 3,998·741 kilogrammes; in which case the counter value of the fine gold delivered shall be deducted from the sum of one hundred and thirty two million five hundred thousand (132,500,000) escudos mentioned in paragraph (3) of Article (1), taking as a basis for calculation the United States Treasury buying price for gold and the official parity of the escudo to the dollar at the date of signature of this Agreement.

Article 3

(1) The present Agreement which shall enter into force on the same day as the Portuguese/Federal German Agreement enters into force¹ shall :

- (a) supersede all arrangements concerning these assets made between the Portuguese Government and the Three Governments, acting on their own behalf and as representatives of the signatories to the Agreement on Reparation signed at Paris on January 14, 1946, especially the Accord of February 21, 1947, between the Three Governments and the Portuguese Government and annexed documents as supplemented by the Exchange of Notes of February 16 and February 26, 1949; and shall :
- (b) supersede all documents relating to claims to monetary gold exchanged between the Portuguese Government and the Three Governments, acting as representatives of the countries claimants to gold under Part III of the Agreement on Reparation mentioned in paragraph (1) (a) of this Article.

(2) All and any claims presented by the Three Governments to the Portuguese Government regarding the said assets or monetary gold shall be

¹ According to the information provided by the Government of the United Kingdom the said Agreement came into force on 24 October 1959.

considered as finally settled when the payments provided for in this Agreement have been made.

IN WITNESS WHEREOF the undersigned, being duly authorised thereto by their respective Governments, have signed the present Agreement.

DONE at Lisbon, this twenty-seventh day of October, 1958, in the English French and Portuguese languages, each text being equally authoritative in a single copy which shall be deposited in the archives of the Government of the Portuguese Republic. The Portuguese Government shall transmit certified copies thereof to all other signatory Governments.

For the Government of the United Kingdom of Great Britain
and Northern Ireland :

C. N. STIRLING

For the Government of the United States of America :

Robinson MC ILVAINE

For the Government of the French Republic :

B. DE MENTHON

For the Government of the Portuguese Republic :

Marcello MATHIAS
