No. 5420

YUGOSLAVIA and BURMA

Agreement on long term co-operation for the development of industry, in utilization of the sources of power and natural resources and in other fields of economy. Signed at Rangoon, on 7 March 1956

Official text: English.

Registered by Yugoslavia on 1 November 1960.

YOUGOSLAVIE et BIRMANIE

Accord prévoyant une coopération à long terme pour le développement de l'industrie et l'utilisation des sources d'énergie et des ressources naturelles, ainsi que dans d'autres domaines de l'économie. Signé à Rangoon, le 7 mars 1956

Texte officiel anglais.

Enregistré par la Yougoslavie le 1er novembre 1960.

No. 5420. AGREEMENT¹ BETWEEN THE FEDERAL PEOPLE'S REPUBLIC OF YUGOSLAVIA AND THE UNION OF BURMA ON LONG TERM CO-OPERATION FOR THE DEVELOPMENT OF INDUSTRY, IN UTILIZATION OF THE SOURCES OF POWER AND NATURAL RESOURCES AND IN OTHER FIELDS OF ECONOMY. SIGNED AT RANGOON, ON 7 MARCH 1956

With the aim of speeding up the development in industry, of more complete utilization of sources of power and natural resources and of mutual assistance in other fields of economy, the Government of the Federal People's Republic of Yugoslavia and the Government of the Union of Burma on the basis of Brioni Protocol of June 14, 1955,² and in the spirit of UN Charter hereby agree as follows:

Article 1

Within the limits of their own requirements and possibilities the Government of the Federal People's Republic of Yugoslavia and the Government of the Union of Burma will further mutual cooperation in industry, in utilization of sources of power and natural resources and in other fields of economy.

Article 2

To implement this Agreement the Government of the Federal People's Republic of Yugoslavia and the Government of the Union of Burma will facilitate and favour the conclusion of individual contracts and long term arrangements in fields mentioned in this Article, between their respective institutions and enterprises. These contracts may cover in particular:

Economic and industrial planning;

Field investigation works (hydroelectric development, mining and drilling, etc.);

Laboratory researches (ore analysis, construction material testing etc.);

* See p. 93 of this volume.

¹ Came into force on 7 March 1956, the date of signature, in accordance with article 4.

Elaboration of estimates, economic analysis, technical documentation, technological know-how;

Design works and elaboration of project reports;

Construction of civil engineering works;

Delivery and installation of machinery and engagement of experts during trial period of production;

Organization of production and management of the whole plants or separate services;

Other works and services in economic field.

Article 3

Ways of cooperation and methods of payments for contracts concluded on the basis of this Agreement will be settled in accordance with the terms and conditions contained in the contracts signed in individual cases between the interested institutes and enterprises.

Article 4

This Agreement shall come into force on the day it is signed and shall remain in force until 31st December 1960 unless terminated by one or other of the Contracting Parties at twelve months' notice.

Done at Rangoon this 7th day of March 1956 in two originals in the English language, both texts being equally authentic.

On behalf of the Government of the Federal People's Republic of Yugoslavia:

(Signed) M. CETINIC Head of the Yugoslav Economic Mission On behalf of the Government of the Union of Burma:

(Signed) M. A. RASCHID Minister for Trade Development