No. 5435

GUATEMALA and AUSTRIA

Trade Agreement. Signed at Guatemala, on 18 March 1960

Official texts: Spanish and German.

Registered by Guatemala on 4 November 1960.

GUATEMALA et AUTRICHE

Traité de commerce. Signé à Guatemala, le 18 mars 1960

Textes officiels espagnol et allemand.

Enregistré par le Guatemala le 4 novembre 1960.

[Translation — Traduction]

No. 5435. TRADE AGREEMENT BETWEEN THE REPUBLIC OF GUATEMALA AND THE REPUBLIC OF AUSTRIA. SIGNED AT GUATEMALA, ON 18 MARCH 1960

The President of the Republic of Guatemala and the President of the Republic of Austria, desirous of strengthening the trade relations between the two countries, have decided to conclude a Trade Agreement, and to that end have appointed as their plenipotentiaries:

His Excellency the President of the Republic of Guatemala:

His Excellency Jesús Unda Murillo, Minister for Foreign Affairs;

His Excellency the President of the Republic of Austria:

His Excellency Rudolf Baumann, Ambassador Extraordinary and Minister Plenipotentiary,

who, having exchanged their full powers, found in good and due form, have agreed as follows:

Article I

The High Contracting Parties shall take all appropriate measures to strengthen and expand the trade relations between the two countries.

Article II

The competent Austrian authorities shall, within the framework of the existing laws and regulations, treat applications for import licences covering Guatemalan goods with the utmost liberality and shall, in particular, authorize imports of coffee produced in Guatemala into Austria without any restriction whatsoever during the period of validity of this Agreement.

Article III

The competent Guatemalan authorities shall, within the framework of the existing laws and regulations, treat applications for import licences covering Austrian goods with the utmost liberality.

Article IV

(a) The High Contracting Parties shall accord each other most-favoured-nation treatment with respect to customs tariffs, customs formalities, and import and export duties on goods originating in one country and destined for the other.

¹ Came into force on 29 June 1960, the date of the exchange of the instruments of ratification at Mexico City, in accordance with article VII.

- (b) The provisions of paragraph (a) shall not extend to:
- (1) Advantages which have been or may be accorded by one of the High Contracting Parties to neighbouring countries with the object of facilitating frontier commercial traffic;
- (2) Advantages accorded by virtue of a customs union or free-trade area of which one of the High Contracting Parties is, or may become, a member; and
- (3) Advantages which have been or may be granted by one of the High Contracting Parties to third countries under multilateral agreements to which the other High Contracting Party is not a party.

Article V

Payments relating to commercial transactions by either side shall be made exclusively in freely convertible currencies.

Article VI

A Mixed Commission of representatives of the High Contracting Parties may be established to supervise the implementation of this Agreement, and to dispose of any difficulties that may arise. The said Commission shall likewise be entitled to make proposals to the High Contracting Parties for promoting the exchange of goods and, in particular, to take any appropriate measures that may prove necessary in the event of one of the High Contracting Parties substantially modifying its foreign trade policies.

Article VII

This Agreement shall be ratified in accordance with the constitutional procedures of each of the High Contracting Parties. The instruments of ratification shall be exchanged as soon as possible, at Mexico City.

This Agreement shall enter into force on the day of exchange of the instruments of ratification, and shall remain in force until it is denounced by one of the High Contracting Parties subject to three months notice being given.

Signed at Guatemala on the eighteenth day of March 1960 in the Spanish and German languages, both texts being equally authentic.

For the Republic of Guatemala: (Signed) Jesús Unda MURILLO Minister for Foreign Affairs

For the Republic of Austria: (Signed) Dr. Rudolf BAUMANN Ambassador Extraordinary and Minister Plenipotentiary