

No. 5994

**INTERNATIONAL BANK FOR
RECONSTRUCTION AND DEVELOPMENT,
INTERNATIONAL DEVELOPMENT ASSOCIATION
and
COLOMBIA**

Disbursement Agreement. Signed at Washington, on 28 August 1961

Official text: English.

Registered by the International Bank for Reconstruction and Development on 11 December 1961.

**BANQUE INTERNATIONALE POUR
LA RECONSTRUCTION ET LE DÉVELOPPEMENT,
ASSOCIATION INTERNATIONALE
DE DÉVELOPPEMENT
et
COLOMBIE**

Contrat relatif aux versements. Signé à Washington, le 28 août 1961

Texte officiel anglais.

Enregistré par la Banque internationale pour la reconstruction et le développement le 11 décembre 1961.

No. 5994. DISBURSEMENT AGREEMENT¹ BETWEEN THE REPUBLIC OF COLOMBIA, THE INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT AND THE INTERNATIONAL DEVELOPMENT ASSOCIATION. SIGNED AT WASHINGTON, ON 28 AUGUST 1961

August 28, 1961

Republic of Colombia (the Borrower), International Bank for Reconstruction and Development (the Bank), and International Development Association (the Association) hereby agree as follows :

1. The figure of 22% constitutes the percentage to be established at this time pursuant to Section 2.03 (a) of the Development Credit Agreement (*Road Project*)² of even date between the Borrower and the Association.
2. The figure of 13.5% constitutes the percentage to be established at this time pursuant to Section 2.03 (a) (i) of the Loan Agreement (*Road Project*)³ of even date between the Borrower and the Bank.
3. With reference to Section 2.03 (b) of such Development Credit Agreement and to Section 2.03 (a) (ii) of such Loan Agreement, disbursements, unless otherwise agreed between the Bank and the Association, will be made according to the following ratio :

Association : 62

Bank : 38

4. Whenever the Borrower shall apply for the withdrawal of any part of the credit under the Development Credit Agreement and of any portion of that part of the loan provided for in the Loan Agreement which is to be utilized for the financing of Parts à and B of the Project as therein described, the Borrower shall deliver to the Bank an application to the Bank and the Association together with the documents and other evidence specified in Sections 4.04 of the Loan Regulations No. 3 of the Bank and of the Credit Regulations of the Association.

¹ Came into force on 25 November 1961, upon notification by the Bank to the Government of Colombia.

² See p. 3 of this volume.

³ See p. 23 of this volume.

5. Each such withdrawal application shall constitute a request to withdraw funds under the Loan Agreement and the Development Credit Agreement and the amount so requested to be withdrawn shall be apportioned by the Bank, as nearly as practicable under the circumstances, in accordance with the percentage and the ratio specified in paragraphs 1, 2 and 3 above.

IN WITNESS WHEREOF, the parties hereto, acting through their duly authorized representatives, have caused this Agreement to be signed in their respective names and delivered in the District of Columbia, United States of America, as of the day and year first above written.

Republic of Colombia :

By [illegible]

Authorized Representative

International Bank for Reconstruction and Development :

By William DIAMOND

International Development Association :

By William DIAMOND
