No. 5599

AUSTRIA and EL SALVADOR

Trade Agreement. Signed at San Salvador, on 23 March 1960

Official texts: German and Spanish.

Registered by Austria on 6 March 1961.

et SALVADOR

Traité de commerce. Signé à San Salvador, le 23 mars 1960

Textes officiels allemand et espagnol.

Enregistré par l'Autriche le 6 mars 1961.

[Translation — Traduction]

No. 5599. TRADE AGREEMENT BETWEEN THE REPUBLIC OF AUSTRIA AND THE REPUBLIC OF EL SALVADOR. SIGNED AT SAN SALVADOR, ON 23 MARCH 1960

The President of the Republic of Austria and the President of the Republic of El Salvador, being desirous of strengthening trade relations between the two countries, have decided to conclude a Trade Agreement and for that purpose have appointed as their Plenipotentiaries:

His Excellency the President of the Republic of Austria:

His Excellency Dr. Rudolf Baumann, Ambassador Extraordinary and Minister Plenipotentiary;

His Excellency the President of the Republic of El Salvador:

His Excellency Dr. Alfredo Ortiz Mancía, Minister of Foreign Affairs,

who having communicated their full powers, found in good and due form, have agreed as follows:

Article I

The Contracting Parties shall take all appropriate measures to develop and expand trade between their two countries.

Article II

The competent Austrian authorities shall, within the limits of the existing laws and regulations, treat applications for import licenses in respect of Salvadorian goods with the utmost liberality.

The importation of Salvadorian coffee into Austria shall be permitted without any restriction whatsoever. The Austrian Government shall accordingly grant import licenses and make available free and convertible currency for the purchase of this commodity, without restrictions or deductions.

Article III

The competent Salvadorian authorities shall, within the limits of the existing laws and regulations, treat applications for import licenses in respect of Austrian goods with the utmost liberality.

¹ Came into force on 1 August 1960, the date of the exchange of the instruments of ratification at Mexico City, in accordance with article VII.

If El Salvador should in the future introduce import restrictions or controls over the international movement of funds, the most-favoured-nation treatment shall be granted in respect of the importation of goods of Austrian origin.

Article IV

- (A) The Contracting Parties shall accord each other the most-favoured-nation treatment with respect to customs tariffs, customs formalities and import and export duties on goods originating in the country of either of the Contracting Parties.
- (B) The provisions of paragraph (A) shall not extend to the granting or continuance of:
- (1) Advantages which have been or may be accorded by one of the Contracting Parties to neighbouring countries with the object of facilitating frontier traffic;
- (2) Advantages arising from a customs union or free trade area of which one of the Contracting Parties is, or may become, a member;
- (3) Advantages which have been or may be granted by one of the Contracting Parties to third countries under multilateral agreements to which the other Contracting Party is not a party.

Article V

Payments relating to trade between the two countries shall be made exclusively in freely convertible currencies.

Article VI

A Mixed Commission of representatives of the Contracting Parties may be established to supervise the application of this Agreement and to settle any difficulties that may arise. The said Commission shall likewise be entitled to make proposals to the Contracting Parties for promoting the exchange of goods and, in particular, to take any appropriate measures which may prove necessary in the event of one of the Contracting Parties substantially modifying its foreign trade policies.

Article VII

This Agreement shall be ratified in accordance with the constitutional procedures of each of the Contracting Parties. The instruments of ratification shall be exchanged as soon as possible at Mexico City, United Mexican States.

This Agreement shall enter into force on the day of exchange of the instruments of ratification and shall remain in force until it is denounced by one of the Contracting Parties, subject to three months' notice being given.

SIGNED and sealed at San Salvador on 23 March 1960, in duplicate, in the German and Spanish languages, both texts being equally authentic.

For the Republic of Austria:

Dr. Rudolf Baumann

For the Republic of El Salvador:

Dr. Alfredo Ortiz Mancia