No. 6617

UNITED STATES OF AMERICA and ITALY

Exchange of notes constituting an agreement relating to exports of cotton velveteen fabrics from Italy to the United States. Washington, 6 July 1962

Official text: English.

Registered by the United States of America on 16 April 1963.

ÉTATS-UNIS D'AMÉRIQUE et ITALIE

Échange de notes constituant un accord relatif aux exportations vers les États-Unis de velours de coton italiens. Washington, 6 juillet 1962

Texte officiel anglais.

Enregistré par les États-Unis d'Amérique le 16 avril 1963.

EXCHANGE OF NOTES CONSTITUTING ANNo. 6617. AGREEMENT¹ BETWEEN THE UNITED STATES AMERICA AND ITALY RELATING TO EXPORTS OF COTTON VELVETEEN FABRICS FROM ITALY TO THE WASHINGTON, 6 JULY 1962 UNITED STATES.

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The Secretary of State to the Italian Ambassador

The Secretary of State presents his compliments to His Excellency the Ambassador of Italy and has the honor to refer to the Arrangements Regarding International Trade in Cotton Textiles done at Geneva July 21, 19612 and effective October 1, 1961 to which the Government of Italy and the Government of the United States have acceded, and to the Long Term Cotton Textile Arrangement negotiated ad referendum in Geneva February 1962 which becomes effective October 1, 1962, and to which both Governments intend to accede.

This note is a formal proposal from the Government of the United States to the Government of Italy regarding exports of cotton velveteen fabrics from Italy to the United States. It supersedes any prior bilateral arrangement with regard to cotton velveteen fabrics agreed to between the two Governments and is made pursuant to the above-described arrangements in international trade in cotton textiles.

The Government of the United States now proposes that

- 1. The Government of Italy restrain its exports to the United States in cotton velveteen fabrics during each of the calendar years 1962 through 1967 at an annual level not to exceed 1.5 million square yards.
- The Government of the United States will consult with the Government of Italy at the latter's request each calendar year to determine if market conditions in the United States warrant imports from Italy of cotton velveteen fabrics in excess of the agreed level of 1.5 million square yards.

¹ Came into force on 6 July 1962 by the exchange of the said notes.
² United States of America: Treaties and Other International Acts Series 4884.

It is requested that the Government of Italy inform the Government of the United States as soon as possible of its agreement to the above understanding.

Department of State Washington, July 6, 1962

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The Italian Ambassador to the Secretary of State

AMBASCIATA D'ITALIA¹ WASHINGTON, D.C.

The Ambassador of Italy presents his compliments to the Secretary of State and has the honor to refer to the Secretary's note of July 6th, 1962 concerning the exportation of cotton velveteen fabrics from Italy to the United States.

Pursuant to instructions from his Government, the Ambassador informs the Secretary of State that the Government of Italy agrees to the two points proposed by the Secretary of State.

The Government of Italy also wishes to confirm that it intends to accede to the Long Term Cotton Textile Arrangement.

(Initialed) [illegible]

[SEAL]

Washington, D.C., July 6, 1962 The Department of State Washington 25, D.C.

¹ Embassy of Italy.