

No. 7087

**NETHERLANDS
and
AUSTRIA**

**Exchange of notes constituting an agreement concerning
amortization. Paris, 29 April 1959**

Official text: French.

Registered by the Netherlands on 4 February 1964.

**PAYS-BAS
et
AUTRICHE**

**Échange de notes constituant un accord d'amortissement.
Paris, 29 avril 1959**

Texte officiel français.

Enregistré par les Pays-Bas le 4 février 1964.

[TRANSLATION — TRADUCTION]

No. 7087. EXCHANGE OF NOTES CONSTITUTING AN AGREEMENT¹ BETWEEN THE GOVERNMENT OF THE NETHERLANDS AND THE AUSTRIAN FEDERAL GOVERNMENT CONCERNING AMORTIZATION. PARIS, 29 APRIL 1959

I

DELEGATION OF AUSTRIA

TO THE ORGANIZATION FOR EUROPEAN ECONOMIC CO-OPERATION (OECE)

Paris, 29 April 1959

Sir,

I have the honour to refer to the following :

—The Agreement for the Establishment of a European Payments Union, signed in Paris on 19 September 1950, and Supplementary Protocols Nos. 1 to 10 amending that Agreement;

—The fact that the Agreement of 19 September 1950 terminated at the close of business on 27 December 1958;

—The Decision of 30 January 1959 of the Council of the Organization for European Economic Co-operation establishing that, on the liquidation of the European Payments Union in accordance with the provisions of Annex B to the Agreement of 19 September 1950, Austria owed the Kingdom of the Netherlands the sum of 1,341,966 units of account which, converted on the basis of the parity of the Netherlands guilder with the unit of account as on 27 December 1958, represents 5,099,470.80 Netherlands guilders.

I have the honour to inform you that the National Bank of Austria has paid to the Nederlandsche Bank N.V. at Amsterdam, acting for the Government of the Kingdom of the Netherlands, value 12 March 1959, the sum of fl. 5,115,118.49, representing the principal of the Austrian debt and the interest calculated at the rate of 2 per cent per annum on the principal for the period 16 January 1959 to 12 March 1959.

This payment is final and constitutes the full discharge by Austria of its obligations to the Government of the Kingdom of the Netherlands resulting from the liquidation of the European Payments Union, as established by the Council's Decision of 30 January 1959.

¹ Came into force on 29 April 1959 by the exchange of the said notes.

If the contents of this letter are acceptable to the Government of the Kingdom of the Netherlands, I have the honour to suggest that this letter and your affirmative reply should be considered to constitute an agreement between our two Governments.

It is understood that, as regards the Kingdom of the Netherlands, this Agreement shall apply only to the Kingdom in Europe.

Accept, Sir, the assurances of my highest consideration.

(Signed) Carl H. BOBLETER

Mr. J. Strengers
Minister Plenipotentiary
Head of the OEEC Section
of the Permanent Delegation of the Netherlands
to OEEC and NATO
Paris

II

NETHERLANDS DELEGATION TO THE ORGANIZATION FOR EUROPEAN ECONOMIC CO-OPERATION

Paris, 29 April 1959

Sir,

By a letter dated 29 April 1959 you were good enough to inform me as follows :

[See note I]

I have the honour to confirm to you that the Government of the Kingdom of the Netherlands accepts the contents of your letter and considers the said letter and this reply to constitute an agreement between our two Governments.

Accept, Sir, the assurances of my highest consideration.

(Signed) J. STRENGERS
Permanent Representative

Dr. C. H. Bobleter
Minister Plenipotentiary
Head of the Permanent Mission of Austria
to OEEC
Paris