No. 7818

GREECE, AUSTRALIA and TURKEY

Agreement for the stabilization of raisin (sultanas) markets. Signed at Athens, on 9 June 1963

Official text: English. Registered by Greece on 14 June 1965.

GRÈCE, AUSTRALIE et TURQUIE

Accord relatif à la stabilisation des marchés des raisins secs (sultanièhs). Signé à Athènes, le 9 juin 1963

Texte officiel anglais.

Enregistré par la Grèce le 14 juin 1965.

No. 7818. AGREEMENT¹ BETWEEN GREECE, AUSTRALIA AND TURKEY FOR THE STABILIZATION OF RAISIN (SULTANAS) MARKETS. SIGNED AT ATHENS, ON 9 JUNE 1963

Delegations representing raisin (sultanas) growers, packers, exporters and Governmental Agencies from Australia, Greece, Iran, Turkey and United States of America met in Athens from June 4 to June 9, 1963 to discuss problems related to the present situation in world markets and future prospects of the world trade in raisin.

The delegations agreed to the following :

1. It was unanimously agreed that unsatisfactory conditions had prevailed during the recent years and that the instability in world markets had been prejudicial to the interests of importing as well as exporting countries and to growers of all producing countries, whose returns for their products have been ruinously low.

2. The representatives of Australia, Greece and Turkey decided that appropriate measures be taken to restore trade confidence. It was considered that the establishment of stability in world markets would be of benefit to consuming and producing countries.

3. Greece and Turkey pending arbitration on comparable qualities are agreed that minimum prices for the 1963 season will be:

Greek No. 4 $247^{1/2}$ dollars f.o.b. net (bleached or natural). Greek No. 2 $259^{1/2}$ dollars f.o.b. net (bleached or natural). Turkish No. 9 or 91 $247^{1/2}$ dollars f.o.b. net. Turkish No. 10 or 101 $259^{1/2}$ dollars f.o.b. net.

The above prices f.o.b. are to be related to landed duty paid prices and accordingly reduced, so that prices are brought on equal basis for duty paid products.

The Permanent Committee provided in paragraph 7 is authorised to issue the necessary regulations as soon as practicable.

4. In consequence of the above Australia has agreed to maintain a differential of at least $\pounds 2$ a long ton above Greek and Turkish prices for the lowest qualities within the related No. 4 and No. 5 grades for United Kingdom and Continental

¹ Came into force on 25 June 1963, upon its approval by each of the Contracting Governments, in accordance with paragraph 17.

Ports, landed duty paid basis. Further to increase the differential for better qualities within the No. 5 grade by a further $\pounds 3$ a long ton.

5. That negotiations for settlement regarding comparable grades continued between Greece and Turkey, but in the event of non-agreement the matter be referred to independent arbitration both countries agreeing to press for a decision not later than the end of December 1963. In the event of non-agreement on the election of independent arbitrators the assistance of F.A.O. to be asked.

6. The samples required for arbitration will be drawn from commercial shipments at the main ports of destination and from consignments selected by the arbitrators.

7. It is agreed that a Permanent Committee without executive authority be established in London to ensure the continued and successful implementation of the agreement.

The Permanent Committee is to consist of one representative of each country at present a party to the agreement and one representative of any additional signatory.

That it will be the particular responsibility of the Committee to supervise the working of the agreement, to suggest any measures for its smoother working and to deal with any complaints which may arise.

It will be a further responsibility of the Permanent Committee to examine periodically the value of taking common action to increase prices having regard to the desirability of stimulating buying and consumption by a steady improvement in market levels.

It be a suggestion to the respective Governments that the services of their Commercial Representatives be co-operated for the collection and dissemination of market information.

8. Any participating Country which considers that its interacts as a Party to the agreement have been seriously prejudiced by the actions of any one or more of the participating countries effecting the normal operation of the agreement may bring the matter before the Permanent Committee.

The Permanent Committee shall immediately examine the case and consult with the countries concerned in order to resolve the matter.

If the matter is not resolved through this procedure or by independent arbitration or by mutual agreement within a week period and the country concerned proves by producing evidence that its interests as a party to this agreement have suffered serious damage it may apply immediately for the convocation of a full Conference of the participating countries for urgent examination of the case within ten days. In the event of independent arbitration being accepted, a Panel of Arbitrators nominated by the participating countries will be established to adjudicate on any claim or claims.

If no relief is granted by the conference to the claiming country it may withdraw from the agreement by giving one week written notice to the Permanent Committee.

9. It is agreed that the market for Australian new season fruit be opened on July 1st and that the future market for Greek and Turkish crops open on July 20.

10. Action will be taken to firm prices of old crop fruit but that the market to free for shipment until September 1963, when a review of prices will be undertaken.

11. It is agreed that no quota provisions be applied in the case of any markets other than these necessary to prevent switch operations.

12. In order to protect the stabilisation of world prices all switch deals and re-exports be prevented. Every exporting country is asked to take appropriate measures to ensure that shipments to bilateral agreement countries are definitely directed to and imported by and consumed by the actual buying country. In case of any diversion of shipments, the exporting country should report the case to the Permanent Committee immediately. To assist in preventing such transactions the Permanent Committee and Commercial Representatives and International Arbitrators and all concerned are asked to be observant in markets continuously and should advise immediately any irregularities.

13. Barters and other arrangements or transactions which have the effect of reducing directly or indirectly the prices of sultanas in free markets will not be permitted.

14. The Turkish delegation undertakes to propose to the Turkish Government the establishment of an effective system of controlling export prices as a means of guaranteeing the effective implementation of this agreement.

15. It is suggested that consideration be given by the Greek and Turkish Governments to the introduction of suitable measures as a means of guaranteeing maximum control of Greek and Turkish exporters.

16. The conference concerned on the one hand with possibilities of the development of surpluses and on the other with the increase in malnutrition in less developed countries invites the co-operation of the respective Governments in undertaking negotiations with F.A.O. or any other appropriate International Agency with the object of the sale and distribution of any surplus in areas of need.

17. The conference agrees on the necessity for action to stimulate the sale of raisins (sultanas) in old and new markets and it also asks the Permanent Committee to examine the methods most likely to prove successful. It asks that participating countries give consideration to the provision of funds for research, particularly in new markets or those which may be regarded as offering a high potential.

This agreement will enter into force after its approval by the respective Governments.

Such approvals and its announcement by each country to the others should be effected before June 25, 1963.

It will remain in force until June 30, 1964 unless it is renewed before that day.

SIGNED in Athens the 9th of June 1963 in three originals.

For Australia :

Eugene GORMAN Chairman Australian Dried Fruit Control Board

For Greece:

George PAPADIMITRACOPOULOS Chairman, Sultanas Sales Board

For Turkey :

Ukit SANVER President of Dried Fruit Exporters Associated