No. 8436

THAILAND and REPUBLIC OF CHINA

Trade Agreement. Signed at Bangkok, on 23 November 1966

Official text : English.

Registered by Thailand on 8 December 1966.

THAÏLANDE et RÉPUBLIQUE DE CHINE

Accord commercial. Signé à Bangkok, le 23 novembre 1966

Texte officiel anglais.

Enregistré par la Thaïlande le 8 décembre 1966.

No. 8436. TRADE AGREEMENT¹ BETWEEN THE GOVERN-MENT OF THE KINGDOM OF THAILAND AND THE GOVERNMENT OF THE REPUBLIC OF CHINA. SIGNED AT BANGKOK, ON 23 NOVEMBER 1966

The Government of the Kingdom of Thailand and the Government of the Republic of China,

Being desirous of expanding direct trade between the two countries and of maintaining it at the highest practicable level,

Have agreed as follows:

Article I

The two Governments shall take appropriate measures to promote economic relations and to develop, to the fullest extent possible, the volume of direct trade between the two countries.

Article II

Subject to the export and import controls in force in their respective countries, the two Governments shall facilitate the direct flow of commodities and goods between the two countries.

Article III

Subject to the laws and regulations of their respective countries, the two Governments shall extend to each other as favourable a treatment in connection with exportation and importation as given to any other country with respect to duties, taxes and other charges, as well as export-import procedures and foreign exchange control.

The foregoing paragraph of this Article shall not be construed as including the preferential treatment that is or may be accorded by either Party :

(a) to the commodities and goods imported under economic and military aid program,

(b) to neighbouring countries in order to facilitate frontier traffic,

¹ Came into force on 23 November 1966, upon signature, in accordance with article VI.

(c) by virtue of customs union, a common market, a free trade area or a regional association for economic cooperation of which either Party is or may become member.

Article IV

The purchases and sales of commodities and goods between the two countries shall be effected through normal trade channels either by private traders or by governmental agencies.

Article V

Whenever necessary, the two Governments shall consult each other in respect of measures which either of them may recommend for expanding mutual trade or for overcoming difficulties that may arise with regard to the implementation of the provisions of the present Agreement.

Article VI

The present Agreement shall come into force on the date of signing and shall remain in force for a period of one year. Unless either Government has notified the other in writing of its intention to terminate the present Agreement ninety days prior to the expiration of the aforesaid period of one year, it shall be considered as automatically extended for another year and thereafter, subject to the same procedure with respect to its termination, for further successive periods of one year each.

At the request of either Government, the present Agreement may be revised by mutual consent.

Any revision or termination of the present Agreement shall be effected without prejudice to any rights or obligations accruing or incurred under this Agreement prior to the effective date of such revision or termination.

IN WITNESS WHEREOF, the undersigned, duly authorized by their respective Governments, have signed the present Agreement and have affixed thereto their seals.

DONE in duplicate in the English language at Bangkok, this twenty-third day of November in the year one thousand nine hundred and sixty-six.

For the Government of the Kingdom of Thailand :

Thanat KHOMAN Minister of Foreign Affairs For the Government of the Republic of China :

PENG Meng-chi Ambassador