

No. 8457

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**ISRAEL, PAN-AMERICAN UNION and  
INTER-AMERICAN DEVELOPMENT BANK**

**Agreement for co-operation in a plan of comprehensive  
rural development in Latin America. Signed at Jerusa-  
lem, on 2 August 1966**

*Official text: English.*

*Registered by Israel on 14 December 1966.*

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**ISRAËL, UNION PANAMÉRICAINNE et  
BANQUE INTERAMÉRICAINNE DE DÉVELOPPEMENT**

**Accord de coopération relatif à un plan de développement  
rural intégré en Amérique latine. Signé à Jérusalem, le  
2 août 1966**

*Texte officiel anglais.*

*Enregistré par Israël le 14 décembre 1966.*

No. 8457. AGREEMENT<sup>1</sup> BETWEEN THE GOVERNMENT OF ISRAEL, THE PAN-AMERICAN UNION AND THE INTER-AMERICAN DEVELOPMENT BANK FOR CO-OPERATION IN A PLAN OF COMPREHENSIVE RURAL DEVELOPMENT IN LATIN AMERICA. SIGNED AT JERUSALEM, ON 2 AUGUST 1966

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The Government of Israel, the Pan-American Union (the Secretary-General of the Organization of American States), and the Inter-American Development Bank (IDB),

Whereas the technical experience contributed by Israel to the agricultural development of developing countries has been useful and desirable, specifically with respect to the training of personnel, specialized in realizing a better utilization of resources in the field of Latin American agriculture; and

Whereas the purposes of the IDB with reference to agricultural development in its member-countries are fully consistent with the joint activities undertaken by Israel and the Pan-American Union in certain countries of Latin America;

The Parties hereto agree as follows :

1. The basis of cooperation between the Government of Israel and the Pan-American Union shall be broadened through the participation of the IDB.
2. The contribution of the IDB shall be equivalent to one hundred twenty-two thousand United States dollars (US \$ 122,000) and shall be made for the specific purpose of participating in a program of integrated rural development in Central America with the total cost to be shared by the participating countries and the Government of Israel.
3. This program shall consist basically of the following items :
  - (a) Teams shall be formed combining Israeli experts with technicians of the participating countries for the purpose of training these national technicians to carry out independently, upon completion of the program, the activities of planning, preparing and executing agricultural development projects.
  - (b) The Government of Israel, operating through technical personnel with prior experience in the fields in which they will act, shall be responsible for the execution of the programs.

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<sup>1</sup> Came into force on 2 August 1966, upon signature, in accordance with the provisions of the final paragraph.

- (c) The coordination and control of the activities shall be effected through periodic consultation between the Parties to this Agreement. Each of the Parties shall designate a representative for these consultations. All decisions necessary to be taken under the Agreement shall require the concurrence of all the aforementioned Parties.
- (d) The IDB reserves the right to make its contributions to this program in such currencies it considers appropriate, in each case, in accordance with the nature of the expenditure to be financed under this program.
- (e) The terms of the present Agreement shall not limit the Parties hereto to negotiate any other agreement with national or international organizations or directly with any other country concerning similar programs to those which are the subject of this Agreement.
4. The Pan-American Union shall have the responsibility for the management of the funds assigned to the execution of this program. The supervisory group referred to in Article 3 (c) of this Agreement shall (i) establish the procedures for the payment of the respective contributions, (ii) establish the reporting requirements about the utilization of the funds and (iii) adopt all measures it considers necessary to effectuate control over the program and to approve the future use of funds destined for its execution.
5. The selection of experts shall be carried out by the Government of Israel and their activities shall be subject to the supervision provided for in Article 3 (c).
6. The present Agreement shall be in force for one year, provided however that it may be extended by agreement between the Parties.

IN WITNESS WHEREOF, the Government of Israel, the Pan-American Union, and the Inter-American Development Bank, each acting through its duly authorized representative, have signed this Agreement, in three equally valid copies in the English language which shall enter into force on the date of the signature of all the Parties hereto.

DONE in Jerusalem on this day of August 2, 1966, corresponding to 16 Av 5726.

For the Government of Israel :

Abba EBAN

For the Pan-American Union :

José A. MORA

For the Inter-American Development Bank :

Felipe HERRERA