

No. 8697

**ARGENTINA
and
INDIA**

Trade Agreement. Signed at New Delhi, on 26 March 1966

Official texts: Spanish and English.

Registered by Argentina on 28 July 1967.

**ARGENTINE
et
INDE**

Accord commercial. Signé à New Delhi, le 26 mars 1966

Textes officiels: espagnol et anglais.

Enregistré par l'Argentine le 28 juillet 1967.

No. 8697. TRADE AGREEMENT¹ BETWEEN THE GOVERNMENT OF THE ARGENTINE REPUBLIC AND THE GOVERNMENT OF THE REPUBLIC OF INDIA. SIGNED AT NEW DELHI, ON 26 MARCH 1966

The Government of the Argentine Republic and the Government of India
Reaffirming the traditional ties of friendship existing between their peoples;
Actuated by common desire to facilitate and raise to the highest possible level
commercial relations between the two countries;

In a spirit of cooperation and reciprocity

Have agreed as follows:

Article I

Each Contracting Party agrees to grant to the other Party the maximum facilities possible, for the import into its territory of the natural and manufactured products originating in the territory of the other Party, and for the export of its own products to the territory of the other Party. For this purpose, the Contracting Parties will periodically exchange lists of goods available for export from the two countries and will give wide publicity to such lists.

Article II

In respect of the import of Argentinian goods into India and the export of Indian goods to the Republic of Argentina, the Government of India will grant to Argentinian and Indian goods respectively the most-favoured-nation treatment in regard to customs tariffs, rights of any kind, appraisalment, taxes or fiscal duties as well as in regard to administrative proceedings, systems of grant of or exemption from permits, concessions, or payments of foreign exchange, regulation of traffic, transport or distribution.

Article III

In respect of the import of Indian goods into the Republic of Argentina and the export of Argentinian goods to India, the Government of the Argentine Republic will grant to Indian and Argentinian goods respectively the most-favoured-nation treatment in regard to customs tariffs, rights of any kind, appraisalment,

¹ Came into force on 26 May 1967, the date of the exchange of the instruments of ratification at Buenos Aires, in accordance with article XI.

taxes or fiscal duties as well as in regard to administrative proceedings, systems of grant of or exemption from permits, concessions, or payments of foreign exchange, regulation of traffic, transport or distribution.

Article IV

From the provisions of Article III are excluded the facilities that the Republic of Argentina grants or may grant in the future to its bordering countries and Peru as well as those which are being granted or may be granted in the future to a country or a group of countries as a result of regional economic arrangements.

Likewise, from the provisions of Article II are excluded the facilities which India grants or may grant in the future to adjacent countries and Afghanistan and to the countries of the Commonwealth as well as those which are being granted or may be granted in the future as a result of regional economic arrangements.

The exceptions provided for in this Article shall be governed by the obligations undertaken by either Contracting Party under treaties or international arrangements, including the General Agreement on Tariffs and Trade, to which both India and Argentina are parties.

Article V

The Contracting Parties will not take any discriminatory measures which result in an increase in the prices of goods traded between the two countries.

Article VI

The export of Argentinian goods to India and Indian goods to the Republic of Argentina shall be subject to the export and foreign exchange regulations in force in each exporting country at the time of export.

The import of Indian goods into the Republic of Argentina and Argentinian goods into India shall be subject to the import and foreign exchange regulations in force in each importing country at the time of import.

Article VII

The ships of each Contracting Party shall enjoy in the jurisdiction of the other the most-favoured-nation treatment allowed by their respective laws in regard to the control of ports and the operations carried out in them, including port charges, except that any concessions made to ships engaged in the coastal trade or internal navigation of either Party shall not be available under this Article to the other Party.

From the provisions of this Article are excluded the facilities that Argentina has granted or may grant to Bolivia and Paraguay to facilitate their access to the sea.

Article VIII

Both Contracting Parties, considering that the existence of a highly efficient merchant marine of both countries is an indispensable element in the promotion of trade exchanges between them, will adopt all legitimate measures for assisting and encouraging, on a reciprocal basis, the transport by ships flying their respective colours of a substantial part of the goods entering into their trade with each other.

Article IX

The Government of the Argentine Republic reserve the right of insuring with Argentinian insurance companies the goods exported to or imported from India in all cases where the risks of transportation are the liability of the seller or the purchaser respectively.

The Government of India reserve the right of insuring with Indian insurance companies the goods exported to or imported from the Republic of Argentina in all cases where the risks of transportation are the liability of the seller or the purchaser respectively.

Article X

The Contracting Parties shall enter into consultation periodically and give full consideration to suggestions that may be made for the development and expansion of commerce and diversification and balancing of trade between the two countries.

Article XI

This agreement shall be subject to ratification and shall remain in force for a period of two years from the date of exchange of the instruments of ratification. The Agreement will stand extended for a further period of one year unless either Party gives to the other notice of its termination three months before the expiry of the said period of two years.

DONE in New Delhi on the 26th March, 1966 in duplicate in English and Spanish languages, both texts being equally authentic.

For the Government
of Argentina:

Miguel Angel ZAVALA ORTIZ

For the Government
of India:

Manubhai SHAH