

No. 8760

AUSTRIA
and
HUNGARY

**Agreement concerning the settlement of certain claims
made by the Hungarian People's Republic. Signed
at Budapest, on 31 October 1964**

Official texts : German and Hungarian.

Registered by Austria on 18 September 1967.

AUTRICHE
et
HONGRIE

**Accord relatif au règlement de certaines créances invoquées
par la République populaire hongroise. Signé à
Budapest, le 31 octobre 1964**

Textes officiels allemand et hongrois.

Enregistré par l'Autriche le 18 septembre 1967.

[TRANSLATION — TRADUCTION]

No. 8760. AGREEMENT¹ BETWEEN THE AUSTRIAN FEDERAL GOVERNMENT AND THE GOVERNMENT OF THE HUNGARIAN PEOPLE'S REPUBLIC CONCERNING THE SETTLEMENT OF CERTAIN CLAIMS MADE BY THE HUNGARIAN PEOPLE'S REPUBLIC. SIGNED AT BUDAPEST, ON 31 OCTOBER 1964

The Austrian Federal Government and the Government of the Hungarian People's Republic have agreed as follows :

Article 1

The government of the Hungarian People's Republic has, in the course of the negotiations relating to the Treaty concerning the Settlement of Outstanding Financial Questions, laid claim to the following :

(a) Holdings of Felten és Guilleaume, Käbel-, Sodrony- és Sodrony-kötélgár Rt., Budapest and of Általános Értékforgalmi Bank Rt., Budapest in Felten und Guilleaume, Fabrik elektrischer Kabel-, Stahl- und Kupferwerke AG., Wien in the amount of 1,614 shares, each with a nominal value of 1,000.— reichsmarks (11,298 new shares, each with a nominal value of 1,000.— schillings), together with dividends and extras ;

(b) Repayment of the share of the Creditanstalt—Bankverein and the Österreichische Länderbank AG. in the loan made to a consortium of banks under the agreement of 14 September 1944 by the Hungarian Ministry of Trade and Transport, the Hungarian Ministry of Agriculture and the Hungarian State Railways, together with interest and extras.

Article 2

The Austrian Federal Government shall pay to the Government of the Hungarian People's Republic, in settlement of all claims made in accordance with article 1 by the Hungarian People's Republic on its own behalf or on behalf of Hungarian natural and juridical persons, a lump sum of 25 million Austrian schillings.

¹ Came into force on 18 August 1967, the date of entry into force of the Treaty concerning the settlement of outstanding financial questions (see No. 8758), in accordance with article 6.

Article 3

The sum referred to in article 2 shall be paid into the Hungarian dollar clearing account at the Austrian National Bank on the thirtieth day after the entry into force of this Agreement.

Article 4

In consideration of the payment agreed upon in article 2, the Government of the Hungarian People's Republic shall transfer to the Republic of Austria all claims of the Hungarian People's Republic and Hungarian natural and juridical persons specified in article 1. The Government of the Hungarian People's Republic shall furnish to the Austrian Federal Government, by not later than the date of the exchange of the instruments of ratification of the Treaty between the Republic of Austria and the Hungarian People's Republic concerning the Settlement of Outstanding Financial Questions, all available documents required for the purpose of pressing the transferred claims.

Article 5

The Government of the Hungarian People's Republic declares, on behalf of the Hungarian People's Republic and of the Hungarian natural and juridical persons concerned, that upon the payment of the sum specified in article 2 and the transfer provided for in article 4 all claims within the meaning of article 1 against the Republic of Austria and against Felten und Guilleaume, Fabrik elektrischer Kabel-, Stahl- und Kupferwerke AG., Wien, the Creditanstalt-Bankverein, the Österreichische Länderbank AG. or other Austrian natural or juridical persons shall be deemed to have been finally settled. The Government of the Hungarian People's Republic shall not press or give diplomatic support to the said claims against the Republic of Austria.

Article 6

This Agreement shall enter into force at the same time as the Treaty between the Republic of Austria and the Hungarian People's Republic concerning the Settlement of Outstanding Financial Questions.

DONE at Budapest on 31 October 1964, in duplicate in the German and Hungarian languages, both texts being equally authentic.

For the Austrian Federal Government :

KREISKY

For the Government of the Hungarian People's Republic :

PÉTER