

No. 8827

**GREECE
and
INDIA**

**Trade Agreement (with annexes). Signed at New Delhi, on
14 February 1958**

Official text : English.

Registered by Greece on 6 November 1967.

**GRÈCE
et
INDE**

**Accord commercial (avec annexes). Signé à New Delhi, le
14 février 1958**

Texte officiel anglais.

Enregistré par la Grèce le 6 novembre 1967.

No. 8827. TRADE AGREEMENT¹ BETWEEN THE GOVERNMENT OF GREECE AND THE GOVERNMENT OF INDIA. SIGNED AT NEW DELHI, ON 14 FEBRUARY 1958

The Government of Greece and the Government of India being desirous of strengthening and developing commercial relations between the two countries have agreed as follows :

Article 1

The Contracting Parties agree to accord, subject to their respective import, export and foreign exchange regulations, necessary facilities for the import and export of the commodities mentioned in the attached lists A and B. These lists shall remain in force up to the 31st December 1958 and thereafter shall be adopted afresh for each calendar year.

Subject to specific commitments, if any, with neighbouring countries, commodities from Greece will enjoy, in the matter of import licensing into India, terms no less favorable than those accorded to any other country in the soft currency area, which includes the countries of the sterling area. Similarly, subject to specific commitments, if any, with neighbouring countries, the import of Indian commodities into Greece shall enjoy the same treatment as is accorded to imports from the countries included in the Organisation for European Economic Cooperation.

Article 2

The Contracting Parties shall also endeavour to develop trade in goods not mentioned in lists A and B in accordance with their import, export and foreign exchange regulation in force from time to time.

Article 3

The Contracting Parties shall consult with each other whenever necessary in order to facilitate the implementation of this Agreement.

¹ Came into force on 14 February 1958 by signature, in accordance with article 7.

Article 4

The two Contracting Parties shall, at the request of either Party, discuss any matters, not falling strictly within the scope of this Agreement, for developing their commercial relations to the mutual benefit of both countries.

Article 5

Payments for goods exchanged and all other payments authorised under the exchange control system in force in each country shall be settled in pound sterling.

Article 6

Ships of both countries while entering, staying in or leaving the ports and waters of either country shall enjoy the most-favoured nation treatment accorded by the respective laws, rules and regulations to ships, save those engaged in coastal navigation which is reserved for national shipping. The two Governments shall also endeavour to promote shipping between the two countries.

Article 7

This Agreement shall come into force on date of signature and shall be valid up to 31st December 1959, whereafter the two Parties will be free to extend it from year to year by means of exchange of letters and subject to such modifications as may be agreed upon in this behalf.

DONE AND SIGNED in duplicate, in English, both documents being authentic, in New Delhi, on the 14th day of February 1958.

For the Government of Greece :

V. HATZIVASSILIOU

For the Government of India :

S. RAHGANATHAN

LIST A

GREEK COMMODITIES FOR EXPORT TO INDIA

- | | |
|---|--|
| 1. Dried figs. | 19. Marbles. |
| 2. Currants, sultanas and other dried fruits. | 20. Emery and corundum. |
| 3. Grapes. | 21. Iron, zinc, manganese and chrome ores. |
| 4. Olives. | 22. Magnesite. |
| 5. Olive oil. | 23. Cement other than portland. |
| 6. Lemons and oranges. | 24. Barytes. |
| 7. Mastic. | 25. Sponges. |
| 8. Honey. | 26. Agricultural machinery and tools. |
| 9. Tobacco. | 27. Electric motors. |
| 10. Cigarettes. | 28. Diesel engines. |
| 11. Wines and alcoholic beverages. | 29. Cooking stoves and spare parts. |
| 12. Tomato paste. | |
| 13. Saffron. | 30. Gas stoves and spare parts. |
| 14. Canned vegetables. | 31. Cotton. |
| 15. Sulphur. | 32. Cotton yarns. |
| 16. Soap. | 33. Rayon yarns. |
| 17. Acorn tanning extracts. | 34. Cotton and rayon textiles. |
| 18. Activated carbon. | 35. Woollen cloth. |
| | 36. Carpets. |

LIST B

INDIAN COMMODITIES FOR EXPORT TO GREECE

- | | |
|---|--|
| 1. Linen. | 14. Tannin hides and skins (buffaloes and others). |
| 2. Jute products. | 15. Wool. |
| 3. Linseed oil. | 16. Resins other than aloe resin. |
| 4. Coffee. | 17. Raw hemp. |
| 5. Cocoa. | 18. Vegetable oils. |
| 6. Tea. | 19. Leather. |
| 7. Spices including pepper. | 20. Cotton raw. |
| 8. Rubber manufactures. | 21. Cotton piecegoods. |
| 9. Raw rubber other than sole crepe rubber. | 22. Shellac. |
| 10. Parafin. | 23. Cashewnuts and cashewshell oil. |
| 11. Gums other than gum arabic. | |
| | 24. Mica. |
| 12. Guttaparcha. | 25. Tobacco, cigars and cigarettes. |
| 13. Raw goat skins and sheep skins known as A.n. ritsar papras. | 26. Coir products. |
| | 27. Sports goods. |
| | 28. Plastic products. |

29. Linoleum and lather cloth.
 30. Scientific instruments.
 31. Engineering goods such as bicycles, sewing machines, electrical goods, etc.
 32. Chemical engineering goods like bi-chromates, paints, enamel varnishes, matches and fire works, etc.
 33. Drugs and medicines.
 34. Glassware and ceramics.
 35. Handicrafts, artware, handloom cloth and carpets.
 36. Mango chutnies and other fruit products.
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