

No. 8825

**GREECE
and
CYPRUS**

Trade Agreement. Signed at Nicosia, on 23 August 1962

Official text: Greek.

Registered by Greece on 6 November 1967.

**GRÈCE
et
CHYPRE**

Accord commercial. Signé à Nicosie, le 23 août 1962

Texte officiel grec.

Enregistré par la Grèce le 6 novembre 1967.

[TRANSLATION — TRADUCTION]

No. 8825. TRADE AGREEMENT¹ BETWEEN THE KINGDOM OF GREECE AND THE REPUBLIC OF CYPRUS. SIGNED AT NICOSIA, ON 23 AUGUST 1962

The Government of the Kingdom of Greece and the Government of the Republic of Cyprus, desiring to develop trade and economic relations between their two countries to the fullest possible extent, have agreed as follows :

Article 1

Products originating in one of the contracting countries shall not be subject, on importation into the other contracting country, to duties or charges of any kind more burdensome than those imposed on similar products originating in any other foreign country.

The foregoing most-favoured-nation treatment shall not be applied to :

(a) Any of the preferences in respect of import duties and related charges granted by the Republic of Cyprus to one or more countries of the British Commonwealth, the Irish Free State and the Republic of South Africa.

(b) Privileges, exemptions, preferences or concessions which either contracting country has granted or may in future grant to neighbouring countries in order to facilitate frontier traffic.

(c) Privileges, exemptions, preferences or concessions which either contracting country has granted or may in future grant to other countries as a consequence of its present or future participation in, admission to or connexion with a customs union, free trade area or economic community with such countries.

Article 2

Trade between Greece and Cyprus shall be effected in accordance with the regulations governing imports and exports in force in each country.

Having regard to the liberal treatment in respect of imports applied in both countries, the two Contracting Parties have agreed not to draw up lists of goods to be exchanged.

¹ Came into force on 23 August 1962 by signature, in accordance with article 11.

Article 3

The Government of the Kingdom of Greece undertakes to permit the unrestricted import of those Cypriot products for which no prior licence is required in the Kingdom of Greece and to make every effort consonant with the existing laws and regulations, by granting the necessary import licences so far as possible to increase trade in goods subject to import restrictions.

The Government of the Republic of Cyprus undertakes to permit the unrestricted import of those Greek products for which no prior licence is required in the Republic of Cyprus and to make every effort consonant with the existing laws and regulations, by granting the necessary import licences, so far as possible to increase trade in goods subject to import restrictions.

Article 4

For the purposes of this Agreement, "Greek products" means products which were produced, manufactured or given essential final processing in the Kingdom of Greece and "Cypriot products" means products which were produced, manufactured or given essential final processing in the Republic of Cyprus.

The two Governments reserve the right to permit the import of specified goods subject to the production of a certificate of origin within the meaning of the preceding paragraph issued by an authority duly empowered by the Government of the country of origin.

Article 5

Payments between the two Contracting Parties shall be made, in accordance with the exchange regulations in force in the two countries, in convertible pounds sterling or/in another commonly accepted convertible currency.

Article 6

Vessels and cargoes of each contracting country shall be accorded, in the ports and territorial waters of the other country, the same treatment as that accorded to the national vessels of the latter country, provided that this shall not apply to the coastal transport of passengers or goods.

Article 7

In each of the contracting countries, the laws relating to the protection of inventions, commercial and industrial trademarks, industrial designs and models

and commercial and industrial names and to the prevention of unfair competition shall be applicable also in respect of nationals of the other contracting country.

Article 8

The Government of the Kingdom of Greece and the Government of the Republic of Cyprus undertake to extend to each other all necessary assistance and facilities for the organization of trade exhibitions and, without prejudice to the laws and regulations in force in each country, to waive import duties on goods intended for such exhibitions and on samples of goods intended for advertising.

Such goods and samples may, however, be sold only after a licence has been obtained from the competent authorities of the country of import and the appropriate import duty has been paid.

Article 9

The Government of the Kingdom of Greece and the Government of the Republic of Cyprus, recognizing the importance of tourism for their economies, shall make every effort to promote and encourage national and international tourism between the two countries.

Article 10

Either of the Parties to this Agreement may request the formation of a Mixed Commission, whose function shall be to facilitate the application of the Agreement, to investigate any difficulties which may arise, and to recommend ways and means of overcoming such difficulties and of promoting the development of trade between the Parties.

Article 11

This Agreement shall enter into force on the date of its signature and shall remain in force for one year. It shall be automatically renewed for successive one-year terms unless one of the contracting countries denounces it in writing three months before the expiry of the current term.

DONE at Nicosia on 23 August 1962, in duplicate in the Greek language.
