

No. 9031

**INTERNATIONAL BANK FOR
RECONSTRUCTION AND DEVELOPMENT
and
LIBERIA**

**Technical Assistance Agreement relating to an Oil Palm
Project. Signed at Washington, on 5 June 1967**

Official text : English.

*Registered by the International Bank for Reconstruction and Development on
18 March 1968.*

**BANQUE INTERNATIONALE POUR
LA RECONSTRUCTION ET LE DÉVELOPPEMENT
et
LIBÉRIA**

**Lettre d'accord relative à l'octroi d'une assistance technique
pour un Projet concernant la culture du palmier à huile.
Signée à Washington, le 5 juin 1967**

Texte officiel anglais.

*Enregistrée par la Banque internationale pour la reconstruction et le développement
le 18 mars 1968.*

No. 9031. TECHNICAL ASSISTANCE AGREEMENT¹ BETWEEN THE INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT AND LIBERIA RELATING TO AN OIL PALM PROJECT. SIGNED AT WASHINGTON, ON 5 JUNE 1967

June 5, 1967

SECRETARY TO THE TREASURY
GOVERNMENT OF LIBERIA
MONROVIA, LIBERIA

Dear Sir :

This letter embodies our agreement regarding the proposed technical assistance by the Bank to the Government of Liberia (hereinafter called Liberia) for the purposes of the feasibility study of an Oil Palm Project in Liberia (hereinafter called " the Study ").

It is understood that Liberia will engage the Institut de Recherches pour les Huiles et Oléagineux (IRHO) as consultants to carry out the Study, and that Liberia and IRHO (hereinafter called the Consultants) will enter into a formal contract regarding the latter's services.

The terms of reference indicated in Annex A² attached hereto will form the basis of the Study by the Consultants.

In order to assist Liberia in paying for this Study, the Bank will provide funds towards the foreign exchange cost of the Study and subject to the following terms and conditions :

1. (a) The Bank will disburse not to exceed a total of US\$36,000 (or equivalent) to defray the foreign exchange cost of the Study;

(b) The Bank shall pay directly to or on the order of the Consultants such amounts (not exceeding the amount specified under (a) above) as are payable

¹ Came into force on 14 September 1967, in accordance with paragraph 5.

² This annex, which contains detailed information intended for the use of the Consultants, is not reproduced herein.

to the Consultants under the terms and conditions of the Consultants' contract with Liberia against submission of Consultants' invoices certified and approved on behalf of Liberia by the Secretary of Agriculture.

2. (a) Liberia shall have full legal responsibility for providing, promptly as required, all funds and facilities for the carrying out and completion of the Study;

(b) Liberia shall provide all funds which may be necessary to defray the foreign exchange cost of the Study over and above the amounts payable by the Bank hereunder;

(c) Liberia shall provide or bear the cost of local services and facilities and shall bear all other local costs of the Study.

3. (a) Liberia shall make available to the Consultants the professional and technical assistance of its Ministries and Departments and public authorities concerned with matters pertaining to the project;

(b) Liberia shall cause the Study to be carried out with due diligence and efficiency and shall not take any action or permit any of its agencies or instrumentalities to take any action which would prevent, or interfere with, the carrying out of the Study or the performance by the Bank or the Consultants of their functions and obligations in respect of the Study;

(c) Liberia shall furnish or cause to be furnished to the Bank all such information as the Bank shall reasonably request with regard to the Study;

(d) Liberia and the Bank shall cooperate fully to assure that the purposes of the Study will be accomplished. To that end, Liberia and the Bank shall from time to time exchange views through their representatives on the progress and results of the Study.

4. The terms and conditions of the above-mentioned contract between Liberia and the Consultants and any modification or amendment thereof will be subject to the prior approval of the Bank.

5. Notwithstanding paragraph 1 (a) hereof, the Bank's undertaking to provide funds referred to in the said paragraph 1 (a) shall not enter into force until the contract with the consultants, as approved by the Bank, shall have been duly executed and all formalities required by Liberian law have been complied with; and the contract shall have become valid and binding on the parties thereof.

If the foregoing arrangements meet with your approval please indicate the agreement of the Government of Liberia by having its authorized representative

sign the authorized confirmation on the enclosed copy of this letter and returning such copy to us. The original of this letter is to be retained by you.

Yours very truly,

International Bank for Reconstruction
and Development :

By A. G. EL EMARY
Director, Department of Operations
Africa

Enclosure.

Confirmed:

Government of Liberia :

By J. Milton WEEKS
Secretary of the Treasury, R.L.
Authorized Representative
