

**No. 9078**

---

**ARGENTINA  
and  
YUGOSLAVIA**

**Agreement concerning compensation for Argentine property, rights and interests nationalized in Yugoslavia.  
Signed at Belgrade, on 21 March 1964**

*Official text: French.*

*Registered by Argentina on 6 May 1968.*

---

**ARGENTINE  
et  
YUGOSLAVIE**

**Accord sur l'indemnisation des biens, droits et intérêts argentins nationalisés en Yougoslavie. Signé à Belgrade, le 21 mars 1964**

*Texte officiel français.*

*Enregistré par l'Argentine le 6 mai 1968.*

[TRANSLATION — TRADUCTION]

No. 9078. AGREEMENT<sup>1</sup> BETWEEN THE ARGENTINE REPUBLIC AND THE SOCIALIST FEDERAL REPUBLIC OF YUGOSLAVIA CONCERNING COMPENSATION FOR ARGENTINE PROPERTY, RIGHTS AND INTERESTS NATIONALIZED IN YUGOSLAVIA. SIGNED AT BELGRADE, ON 21 MARCH 1964

---

The Government of the Argentine Republic and the Government of the Socialist Federal Republic of Yugoslavia, desirous of making arrangements for the payment of global, lump-sum compensation for Argentine property, rights and interests in Yugoslavia affected by Yugoslav measures of nationalization and other restrictive measures of a similar nature, have agreed as follows :

*Article 1*

The Yugoslav Government shall pay to the Argentine Government the equivalent in Argentine pesos of the sum of four hundred and fifty thousand United States dollars (US \$450,000) as global, lump-sum compensation.

The sum mentioned in the preceding paragraph shall be paid, in accordance with the payments arrangements in force between the two countries at the time of payment, in four equal annual instalments.

Payment of the first instalment shall be made within thirty days from the entry into force of this Agreement and each subsequent instalment shall be paid each succeeding year on the same date, until the agreed amount has been paid in full.

*Article 2*

This Agreement shall be deemed to settle all claims arising from Yugoslav measures of nationalization and other restrictive measures of a similar nature which have affected property, rights and interests in Yugoslavia owned by individuals and bodies corporate of Argentine nationality possessing that status on the date on which such measures were taken and on the date of signature of this Agreement, including all Argentine interests in the form of direct or indirect participation in enterprises in Yugoslavia.

---

<sup>1</sup> Came into force on 23 May 1967, upon its approval by the two Governments under their constitutional procedures, in accordance with article 6.

Payment of the amount mentioned in article 1 above shall release the Yugoslav State and any Yugoslav individuals or bodies corporate considered under Yugoslav law to be the successors of the original owners from all liability arising from the Argentine rights specified in the preceding paragraph.

*Article 3*

The Argentine Government undertakes not to present or support any claim by an Argentine individual or body corporate based on the Yugoslav measures referred to in article 2 of this Agreement.

*Article 4*

The Argentine Government shall obtain from the claimants all supporting documents, securities and certificates relating to the property, rights and interests which are the object of compensation under this Agreement. It undertakes to preserve the said documents and to forward them to the Yugoslav Government after payment in full of the amount referred to in article 1 of this Agreement.

*Article 5*

The distribution of the global, lump-sum compensation among the claimants shall be the responsibility of the Argentine Government alone and no responsibility therefor shall be assumed by the Yugoslav State or by Yugoslav institutions, individuals or bodies corporate.

*Article 6*

This Agreement shall enter into force when the two Governments have approved it in accordance with the constitutional rules in force in each of the two States.

DONE at Belgrade, in two original copies in the French language, on 21 March 1964.

For the Government  
of the Argentine Republic :

Ernesto ROQUE PIAGGIO

For the Government  
of the Socialist Federal Republic  
of Yugoslavia :

B. BLAGOJEVIC