

No. 9137

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**AUSTRALIA**  
**and**  
**HUNGARY**

**Trade Agreement. Signed at Budapest, on 5 December 1967**

*Official text: English.*

*Registered by Australia on 12 June 1968.*

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**AUSTRALIE**  
**et**  
**HONGRIE**

**Accord commercial. Signé à Budapest, le 5 décembre 1967**

*Texte officiel anglais.*

*Enregistré par l'Australie le 12 juin 1968.*

No. 9137. TRADE AGREEMENT<sup>1</sup> BETWEEN THE GOVERNMENT OF THE COMMONWEALTH OF AUSTRALIA AND THE GOVERNMENT OF THE HUNGARIAN PEOPLE'S REPUBLIC. SIGNED AT BUDAPEST, ON 5 DECEMBER 1967

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The Government of the Commonwealth of Australia and the Government of the Hungarian People's Republic,

Desiring to develop trade between their two countries to their mutual benefit,

Have agreed as follows :

*Article I*

1. The Contracting Parties shall accord each other unconditional most-favoured-nation treatment in all matters with respect to customs duties and charges of any kind imposed on or in connection with importation or exportation of products and with respect to the method of levying such duties and charges, with respect to all rules and formalities connected with importation or exportation, and with respect to all internal taxes or other internal charges of any kind.

2. Accordingly, products of the territory of one of the Contracting Parties imported into the territory of the other Contracting Party shall not be subject, in regard to the matters referred to in paragraph 1 of this Article, to any other or higher duties, taxes or charges, or to any rules or formalities more burdensome than those to which the like products of any third country are or may hereafter be subject.

3. Similarly, products exported from the territory of one of the Contracting Parties and consigned to the territory of the other Contracting Party shall not be subject, in regard to the matters referred to in paragraph 1 of this Article, to any other or higher duties, taxes or charges, or to any rules or formalities more burdensome, than those to which the like products when consigned to the territory of any third country are or may hereafter be subject.

4. Any advantage, favour, privilege or immunity which has been or may hereafter be granted by either Contracting Party in regard to the matters referred to in paragraph 1 of this Article to any product originating in or consigned to any third country shall be immediately and unconditionally accorded to the like

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<sup>1</sup> Came into force on 5 December 1967, the date of signature, in accordance with article VIII.

product originating in or consigned to the territory of the other Contracting Party.

5. Contracts entered into between those physical and legal entities in both countries which, operating under their respective laws, deliver goods or provide services in accordance with this Agreement, are the sole responsibility of the entities concerned.

#### *Article II*

Each Contracting Party shall, subject to the laws and regulations in force from time to time in its country, exempt from the payment of import duty articles for display at fairs and exhibitions as well as samples of goods for advertising purposes imported into its territory from the territory of the other Contracting Party. Such articles and samples shall not be disposed of in the country into which they are imported without the prior permission of the competent authorities of that country and the payment of the appropriate import duty, if any.

#### *Article III*

1. No prohibitions or restrictions, whether in the forms of quotas, import or export licences, foreign exchange controls, regulations, directives or any other measures, shall be instituted or maintained by either Contracting Party on the importation of any product from the territory of the other Contracting Party or on the exportation of any product consigned to the territory of the other Contracting Party, unless such prohibitions or restrictions are applicable to all third countries.

2. The provisions of paragraph 1 of this Article shall not apply to import or exchange prohibitions or restrictions applicable to all countries in like circumstances for the purpose of safeguarding the external financial position and balance of payments.

#### *Article IV*

The provisions of this Agreement shall not limit the right of either Contracting Party to apply prohibitions or restrictions of any kind which are directed :

- (a) to the protection of its essential security interests; or
- (b) to the protection of public health or the prevention of diseases and pests in animals or plants.

*Article V*

All payments arising from trade between the two countries shall be effected in convertible currency.

*Article VI*

The provisions of Articles I and III of this Agreement shall not apply to :

- (a) preferences or advantages accorded by the Hungarian People's Republic to countries adjacent to the Hungarian People's Republic;
- (b) preferences or advantages accorded by the Commonwealth of Australia within the framework of the Commonwealth of Nations or to Ireland.

*Article VII*

The Contracting Parties agree to consult together at any time, at the request of either, on any matter affecting the operation of this Agreement.

*Article VIII*

This Agreement shall come into force on the day of its signature and shall remain in force for a period of four years from that day. Thereafter it shall remain in force until the expiration of ninety days from the date on which one of the Contracting Parties receives from the other Contracting Party written notice of its intention to terminate it.

IN WITNESS WHEREOF, the undersigned, being duly authorised by their respective Governments, have signed this Agreement.

DONE in Budapest this 5th day of December, 1967 in two originals in the English language, both of which shall be equally authentic.

For the Government  
of the Commonwealth of Australia :

For the Government  
of the Hungarian People's Republic :

J. McEWEN

J. BIRO