

No. 9353

**ISRAEL
and
UNITED STATES OF AMERICA**

**Agreement for the sales of agricultural commodities (with
annex). Signed at Washington, on 19 August 1968**

Official text: English.

Registered by Israel on 16 December 1968.

**ISRAËL
et
ÉTATS-UNIS D'AMÉRIQUE**

**Accord relatif aux ventes de produits agricoles (avec annexe).
Signé à Washington, le 19 août 1968**

Texte officiel anglais.

Enregistré par Israël le 16 décembre 1968.

No. 9353. AGREEMENT¹ BETWEEN THE GOVERNMENT OF ISRAEL AND THE GOVERNMENT OF THE UNITED STATES OF AMERICA FOR THE SALES OF AGRICULTURAL COMMODITIES. SIGNED AT WASHINGTON ON 19 AUGUST 1968

The Government of Israel and the Government of the United States of America have agreed to the sales of agricultural commodities specified below. This agreement shall consist of the Preamble, Parts I and III, and the Dollar Credit Annex of the agreement² signed August 4, 1967, together with the following Part II :

PART II

PARTICULAR PROVISIONS

Item I. Commodity Table :

<i>Commodity</i>	<i>Supply Period (United States Calendar Year)</i>	<i>Approximate Maximum Quantity (Metric Tons)</i>	<i>Maximum Export Market value (Millions)</i>
Wheat and/or wheat flour	1968	70,000	\$ 4.4
Ocean Transportation (estimated)2
			TOTAL \$ 4.6

Item II. Payment Terms :

Dollar Credit

1. Initial Payment : 5 percent
2. Number of Installment Payments : 19.
3. Amount of each Installment Payment : Approximately equal annual amounts.
4. Due Date of First Installment Payment : Two years after the date of last delivery of commodities in any calendar year.
5. Initial Interest Rate : 2 percent.
6. Continuing Interest Rate : 2 ½ percent.

¹ Came into force on 19 August 1968 by signature, in accordance with Part III (B).

² See p. 100 of this volume.

Item III. Usual Marketing Table :

<i>Commodity</i>	<i>Import Period (United States Calendar Year)</i>	<i>Usual Marketing Requirement (Metric Tons)</i>
Wheat and/or wheat flour. . . .	1968	130,000

*Item IV. Export Limitations :**A. Export Limitation Period*

With respect to each commodity financed under this agreement, the export limitation period for the same or like commodity shall be United States calendar year 1968 or any subsequent United States calendar year during which said commodity financed under this agreement is being imported and utilized.

B. For the purposes of Part I, Article III A 3, of the agreement the commodities considered to be the same as, or like, the commodities imported under this agreement are wheat, wheat flour, bran, bulgur and/or rolled wheat.

Item V. Self-Help Measures :

As part of a continuing policy of strong effects to encourage agricultural self-help, the Government of Israel is undertaking to :

1. Further increase food production through intensive use of existing croplands;
2. Improve the facilities for the storage and distribution of food commodities; and
3. Continue emphasis on adaptive research to develop new high yielding crop varieties.

Item VI. Economic Development Purposes for Which Proceeds Accruing to Importing Country are to be Used :

For purposes specified in Item V and for other economic development purposes as may be mutually agreed upon.

IN WITNESS WHEREOF, the respective representatives, duly authorized for the purpose, have signed the present agreement.

DONE at Washington, in duplicate, this nineteenth day of August, 1968.

For the Government of Israel :

Y. RABIN

For the Government of the United States of America :

LUCIUS D. BATTLE