

No. 9386

**THAILAND
and
INDIA**

Trade Agreement. Signed at Bangkok on 13 December 1968

Authentic text: English.

Registered by Thailand on 20 January 1969.

**THAÏLANDE
et
INDE**

Accord commercial. Signé à Bangkok le 13 décembre 1968

Texte authentique: anglais.

Enregistré par la Thaïlande le 20 janvier 1969.

TRADE AGREEMENT¹ BETWEEN THE GOVERNMENT OF
THE KINGDOM OF THAILAND AND THE GOVERNMENT
OF THE REPUBLIC OF INDIA

The Government of the Kingdom of Thailand and the Government of the Republic of India, being equally desirous of expanding direct trade relations between their two countries, have agreed as follows:

Article I

The Government of the Kingdom of Thailand and the Government of the Republic of India, hereinafter referred to as the Contracting Parties, will take all appropriate measures within the framework of their existing possibilities, to further economic relations between the Contracting Parties, and especially to develop trade volume to the fullest extent possible.

Article II

The exchange of commodities and goods between the Kingdom of Thailand and the Republic of India will be carried out in accordance with the export and import regulations existing in either country. Consequently the competent authorities of either Contracting Party will, subject to existing regulations, make available import and export facilities by granting licences and by other administrative measures.

Article III

All trade between the Contracting Parties shall be subject to export-import control, foreign exchange control and such foreign trade and payment controls, which are in force or may come into force in the respective countries; each Contracting Party shall endeavour to ensure that such controls of the other Contracting Party be in compliance with the spirit of this Agreement.

Article IV

All payment pertaining to trade between the two countries shall be effected in freely convertible currencies to be mutually agreed upon by the Contracting Parties.

¹ Came into force on 13 December 1968 by signature, in accordance with article VII.

Article V

The two Contracting Parties agree that the exchange of commodities and goods between the two countries shall be made through normal trade channels either by private traders or by governmental agencies, as the case may be.

Article VI

Both Contracting Parties shall consult each other whenever necessary in order to recommend measures for expanding mutual trade or to overcome difficulties that might arise in connection with the implementation of the provisions of this Agreement.

Article VII

This Agreement shall come into force on the date of signature and shall remain valid for a period of one (1) year. It will continue in force from year to year thereafter, unless its termination is requested by either Contracting Party upon notice in writing, ninety (90) days before the date of its expiration; however, this Agreement may be revised, amended or changed in whole or in part with the approval of both Contracting Parties. No revision or termination of this Agreement shall be prejudicial to any rights or obligations accruing or incurred hereunder prior to the effective date of such revision, or termination.

IN WITNESS WHEREOF, the undersigned, duly authorized by their respective Governments, have signed this Agreement at Bangkok in duplicate in English, on the Thirteenth day of December, Two Thousand Five Hundred and Eleventh year of the Buddhist Era, corresponding to Twenty Second day of Agrahayana, One Thousand Eight Hundred and Nintieth year of Saka Era.

For the Government
of the Kingdom of Thailand:

Pote SARASIN
Minister of Economic Affairs

For the Government
of the Republic of India:

Dinesh SINGH
Minister for Commerce