

No. 9686

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**UNITED STATES OF AMERICA  
and  
ITALY**

**Exchange of notes constituting an agreement regarding  
exports of cotton velveteen fabrics from Italy to the  
United States. Washington, 19 October 1966**

*Authentic text: English.*

*Registered by the United States of America on 2 July 1969.*

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**ÉTATS-UNIS D'AMÉRIQUE  
et  
ITALIE**

**Échange de notes constituant un accord relatif aux  
exportations vers les États-Unis d'Amérique de velours  
de coton italiens. Washington, 19 octobre 1966**

*Texte authentique: anglais.*

*Enregistré par les États-Unis d'Amérique le 2 juillet 1969.*

EXCHANGE OF NOTES CONSTITUTING AN AGREEMENT<sup>1</sup>  
BETWEEN THE UNITED STATES OF AMERICA AND  
ITALY REGARDING EXPORTS OF COTTON VELVETEEN  
FABRICS FROM ITALY TO THE UNITED STATES

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## I

DEPARTMENT OF STATE  
WASHINGTON

October 19, 1966

Excellency :

I have the honor to refer to the Long-Term Arrangements Regarding International Trade in Cotton Textils done at Geneva on February 9, 1962,<sup>2</sup> and to the agreement between the United States of America and Italy regarding exports of cotton velveteen fabrics from Italy to the United States effected by an exchange of notes dated July 6, 1962,<sup>3</sup> as amended<sup>4</sup>. I also have the honor to propose that the cotton velveteen fabrics agreement, as amended, be replaced, effective retroactively to January 1, 1966, with the following new agreement.

1. This agreement shall continue in force through December 31, 1970. During the term of this agreement, the Government of Italy shall limit annual exports of cotton velveteen fabrics from Italy to the United States to the levels specified below.

2. For the first agreement year, constituting the 12-month period beginning January 1, 1966, the level shall be 1,703,363 square yards.

3. In the second and succeeding agreement years, the level shall be increased by five percent over the level for the preceding year.

4. Either government may terminate this agreement effective at the end of an agreement year by written notice to the other government to be given at least 90 days prior to the end of such agreement year. Either government may at any time propose revisions in the terms of this Agreement.

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<sup>1</sup> Came into force on 19 October 1966 with retroactive effect from 1 January 1966, in accordance with the provisions of the said notes.

<sup>2</sup> United Nations, *Treaty Series*, vol. 471, p. 296. As registered by the Executive Secretary of the Contracting Parties to the General Agreement on Tariffs and Trade, this Arrangement is identified in the United Nations *Treaty Series* by the date of its entry into force, i.e., 1 October 1962.

<sup>3</sup> United Nations, *Treaty Series*, vol. 459, p. 123.

<sup>4</sup> *Ibid.*, vol. 529, p. 364 and vol. 574, p. 248.

If this proposal is acceptable to the Government of Italy, this note and your Excellency's reply accepting this proposal on behalf of the Government of Italy shall constitute an agreement between the Government of the United States of America and the Government of Italy.

Accept, Excellency, the renewed assurances of my highest consideration.

For the Secretary of State:

Edward R. FRIED

His Excellency Sergio Fenoaltea  
Ambassador of Italy

II

AMBASCIATA D'ITALIA <sup>1</sup>  
WASHINGTON, D.C.

ACM/4764

Excellency:

I have the honor to acknowledge receipt of your note of October 19, 1966, proposing that the agreement between Italy and the United States regarding exports of cotton velveteen fabrics from Italy to the United States, effected by an exchange of notes dated July 6, 1962, be replaced with the following new agreement.

[See note I]

I have the honor to inform your Excellency that the proposal is acceptable to the Government of Italy. Consequently, it is agreed that your note and this note of acceptance shall constitute a new agreement.

Accept, Excellency, the assurance of my highest consideration.

The Ambassador of Italy:

S. FENOALTEA

Washington, D.C., October 19, 1966

His Excellency Dean Rusk  
Secretary of State  
Washington, D.C.

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<sup>1</sup> Italian Embassy.