BULGARIA and AUSTRIA

Agreement on the granting of preferential rates of customs duty (with exchange of letters). Signed at Vienna on 9 May 1968

Authentic texts: Bulgarian and German.

Registered by Bulgaria on 5 February 1969.

BULGARIE

et

AUTRICHE

Accord relatif à l'octroi réciproque de tarifs douaniers préférentiels (avec échange de lettres). Signé à Vienne le 9 mai 1968

Textes authentiques: bulgare et allemand.

Enregistré par la Bulgarie le 5 février 1969.

[TRANSLATION — TRADUCTION]

AGREEMENT¹ BETWEEN THE PEOPLE'S REPUBLIC OF BULGARIA AND THE REPUBLIC OF AUSTRIA ON THE GRANTING OF PREFERENTIAL RATES OF CUSTOMS DUTY

Article 1

In trade between the People's Republic of Bulgaria and the Republic of Austria, the GATT rates of customs duty in force at any given time shall be applied without restriction by Austria and the lowest rates of customs duty in force at any given time shall be applied without restriction by Bulgaria.

Article 2

This Agreement shall enter into force sixty days after the exchange of the instruments of ratification.

Article 3

Either Contracting Party may denounce this Agreement on three months' notice. In that event, the denouncing Party shall declare its readiness to enter into consultation with the other Contracting Party forthwith.

IN WITNESS WHEREOF the plenipotentiaries of the two Parties have signed this Agreement.

DONE at Vienna on 9 May 1968, in duplicate in the German and Bulgarian languages, both texts being equally authentic.

For the People's RepublicFor the Republicof Bulgaria:of Austria:V. DAMIANOVOswald ZORN

EXCHANGE OF NOTES

I

THE CHAIRMAN OF THE AUSTRIAN DELEGATION

Vienna, 9 May 1968

Sir,

In the course of the negotiations held today for the conclusion of an agreement between the Republic of Austria and the People's Republic of Bulgaria on the

¹ Came into force on 17 December 1968, i.e. sixty days after the exchange of the instruments of ratification, which took place at Vienna on 16 October 1968, in accordance with article 2.

granting of preferential rates of customs duty, the Bulgarian side stated that the Bulgarian customs tariff at present in force contains two columns, the first of which indicates either no duty whatever or low rates of duty, and that this column applies to Austrian goods.

The Bulgarian side further stated that the term "lowest rates of customs duty" means so-called "most-favoured-nation treatment" and that, if a new customs tariff is introduced, it is prepared to undertake appropriate consultations, within three months after the announcement of that fact, for the purpose of further clarifying the provisions of article 1 of the Agreement.

The Austrian side took note of these statements, and it was agreed that such consultations could, where possible, take place in conformity with article 9 of the Long-Term Trade Agreement between the Federal Government of Austria and the Government of the People's Republic of Bulgaria.

I should be grateful if you would confirm your agreement with the foregoing, and I take this opportunity to convey to you the assurances of my highest consideration.

Oswald ZORN

The Chairman

of the Bulgarian Delegation Vienna

Π

THE CHAIRMAN OF THE BULGARIAN DELEGATION

Vienna, 9 May 1968

Sir,

I have the honour to confirm my agreement with your letter of today's date, which reads as follows:

[See note I]

Accept, Sir, the assurances of my highest consideration.

V. DAMIANOV

The Chairman

of the Austrian Delegation Vienna

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